



INSPROS ENGINEERS PVT. LTD.

126, SECTOR - A, INDUSTRIAL AREA, MANDIDEEP (Via BHOPAL) M.P.- 462 046, INDIA
TEL.: +91-(0) 7480-401003, 403633, FAX : + 91-(0) 7480-404832, e-mail : sales@inspros.net



CIN: U02422MP1983PTC002289

NOTICE OF THE 36th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 36th ANNUAL GENERAL MEETING OF THE MEMBERS OF INSPROS ENGINEERS PVT LTD WILL BE HELD ON THURSDAY, THE 31st DAY OF DECEMBER, 2020 AT 11:00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED 126 SECTOR-A INDUSTRIAL AREA MANDIDEEP BHOPAL MP 462046 IN TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary business:

1. To Receive, Consider and adopt the reports of the Directors and Auditors and the Audited Financial Statement of the Company for the year ended 31st March, 2020 and pass the following resolution with or without modification:

"RESOLVED THAT the Audited Financial Statement of the Company as at 31st March, 2020 together with the Reports of the Directors and the Auditors thereon along with all annexure as laid before this Annual General Meeting be and are hereby received, considered and adopted by the members of the company."

By Order of the Board
Inspros Engineers Pvt Ltd

Vipin Mullick
(Managing Director)

DIN: 00910549

Registered Office:

126 Sector-A Industrial Area
Mandideep Bhopal MP 462046 IN
Date: 12.12.2020
Place: Bhopal



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Notes –

1. Notice The form of proxy (MGT-11 which is annexed herewith) in order to be effective should be duly filled, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting and the proxy need not be a member of the company.
2. A person can act as a Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital in the Company carrying voting rights.
3. Member/Proxy should bring duly filled attendance slip enclosed herewith to attend the Meeting.
4. Pursuant to Secretarial Standard 2 (SS-2) issued by the Institute of Company Secretaries of India the route map for reaching the meeting venue is annexed to this.
5. As the Registrar of Companies, Gwalior has granted extension for holding Annual General Meeting vide his order No. ROC-G/Extension of AGM/2020/926 dated 08.09.2020 up to 31st December, 2020, therefore the Company is availing such extension and conducting AGM within the Extended Due Date.

Form No. MGT-11**Proxy Form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: **U02422MP1983PTC002289**Name of the company: **INSPROS ENGINEERS PRIVATE LIMITED**

Registered office: 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 I

Name of the member (s):
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the **INSPROS ENGINEERS PRIVATE LIMITED**, hereby appoint

1. Name:
Address :
E-mail Id :
Signature: or failing him,

2. Name :
Address :
E-Mail Id :
Signature: or failing him,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Thursday, the 31st day of December, 2020 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Description	Favour	Against
	Ordinary Buisness		
1.	To receive, consider and adopt the reports of the Directors and Auditors and the Audited Financial Statement (Consisting of Balance Sheet, Statement of Profit and Loss and Cash Flow Statement) of the Company for the year ended 31 st March 2020		

Signed this
Signature of Proxy holder(s):

Signature of shareholder:

Affix Re. 1/- Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional Slip at the venue of the meeting.

DP ID* –	Folio No.-
Client ID* –	No. of Shares-

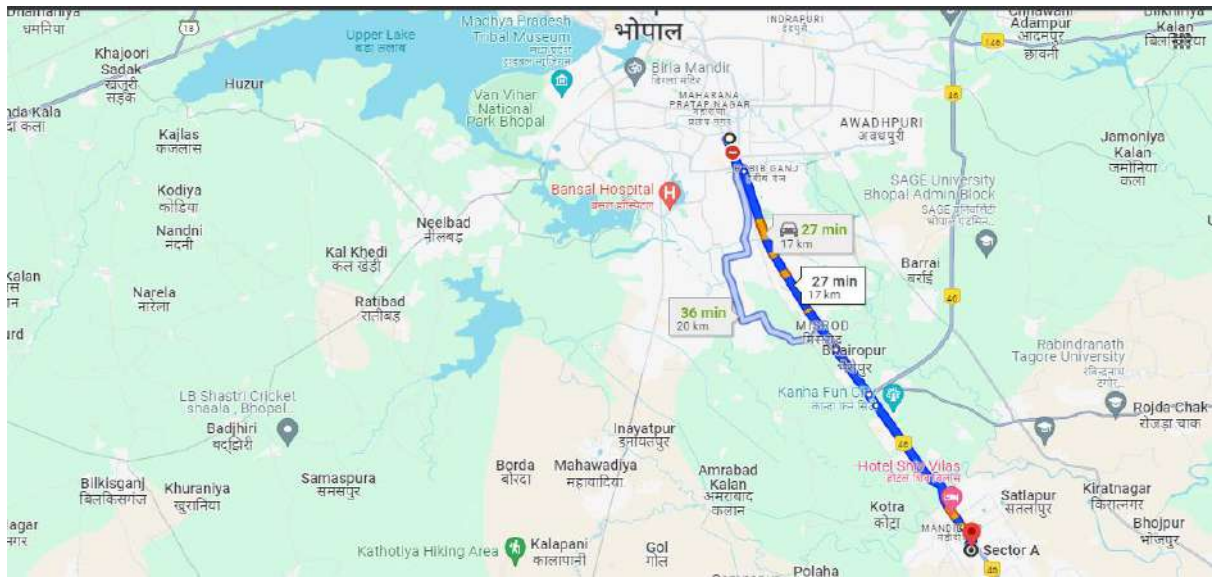
Name and Address of the Shareholder

I hereby record my presence at the Annual General Meeting of the company, to be held on Thursday, the 31st day of December, 2020 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046

Signature of Shareholder/ Proxy

*Applicable for investors holding shares in electronic form.

ROUTE MAP





INSPROS ENGINEERS PVT. LTD.

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CIN: U02422MP1983PTC002289

DIRECTOR'S REPORT

To,
The Members,
Inspros Engineers Private Limited

Your Directors have pleasure in presenting their 36th Annual Report on the business and operations of the Company and the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020.

1. Financial Results

The performance of the Company for the Financial Year ended March 31, 2020 is as under:

(Amount in INRs)

PARTICULARS	Year ended 31 st March, 2020	Year ended 31 st March, 2019
Turnover	303554803.66	363,058,429.62
Other Income	4,642,230.00	6,356,324.42
Total Income	308,197,033.66	369,414,754.04
Total expenses	275,440,748.86	333,538,810.24
Profit/(loss) before exceptional items and tax	32,756,284.80	35,875,943.80
Exceptional items		
Profit / (loss) before tax	32,756,284.80	35,875,943.80
Less - Tax expense:		
Current tax	8,698,000.00	10,571,000.00
Current tax relating to prior years	-	247,310.00
Deferred tax	(566,292.00)	(648,449.00)
Deferred tax asset/liability created during the year		
Total tax expense	8,131,708.00	10,169,861.00
Profit/(Loss) after tax	24,644,320.80	26,755,169.80
Earning per Equity shares		
Basic	2464.68	2675.78
Diluted	2464.68	2675.78

2. COVID-19

The World Health Organization declared a global pandemic of the Novel Corona virus disease (COVID-19) on February 11, 2020. In the last month of FY- 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. In enforcing social distancing to contain the spread of the disease, our offices have been operating with minimal or no staff for extended periods of time. To effectively respond to and manage our operations through this crisis, the Company triggered its business continuity management program, chaired by the Directors of the Company. Several initiatives were rolled out to make teams and managers effective while working from different locations.

3. Dividend

Your directors are happy to inform that your Company has posted a Net Profit of INRs **24,644,320.80** for the financial year. Based on the company's performance, in order to conserve the financial resources for further growth and aiding the financial resources, your Directors of the company have decided not to recommend any dividend for the financial year ending 31st March, 2020.

Yours directors has paid the INRs 4,999,500.00 as interim dividend for the financial year ending 31st March, 2020.

4. Change in the capital structure of the Company

During the period under review, there was no change took place in the capital structure of the Company:

5. Reserves

The Company has not transferred any amount to any Reserve during the current financial year.

6. Transfer to Investor Education and Protection Fund

During the period under review, there is no amount of unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

7. Brief description of the Company's working during the year

During the period under review, the Company has total revenue of INRs. 308,197,033.66 and Net profit of INRs. 24,644,320.80.

8. Change in the nature of business

During the year under review there is no change in the nature of business of the Company.

9. Material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

During the year under review and the date of report, there is no material change and commitments made which affect the financial position of the Company.

10. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

11. Risk Management

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

12. Details in respect of adequacy of internal financial controls with reference to the Financial Statements

There is an adequate internal control procedure commensurate with the scale, size of the company and nature of the business for the procedure of fixed assets. Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts), Rules, 2014, and other applicable rules and provisions and other requirement related to **internal financial controls** are duly complied by the Company during financial year.

13. Deposits

The details relating to deposits, covered under Chapter V of the Act,-

(a) Accepted during the year: NIL

(b) Remained unpaid or unclaimed as at the end of the year: NIL

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: NIL

However, the Company has outstanding unsecured Loan Amounting to INRs. 4,860,000.00 from its Director and their relatives at the end of financial year which are not considered as deposits under the provisions of the Companies Act, 2013.

14. Auditors and Auditor's Report

Statutory Auditors & their report

M/s Baheti & Co., Chartered Accountants, Bhopal (FRN: 006287C) were appointed as the Statutory Auditors of the Company in the Annual General Meeting dated 30.09.2019 for 1 years to hold the office till the conclusion of the Annual General Meeting to be held for the year 2020 at remuneration as may be fixed by the Board of Directors of the Company.

The auditor's report on the accounts for the period ended on 31st March, 2020 is self explanatory; therefore it does not require any further explanation/clarification.

The Auditors Report for the year under review does not contain any reservations, qualifications or adverse remarks.

Further, no fraud has been reported by the Auditors to the Board during the period under review.

Cost Auditors & their report:

Pursuant to the provisions of section 148 of the companies act, 2013 and other applicable rules and provisions, if any, the requirement of Cost Audit is not applicable to the Company.

Secretarial Auditors:

As per the provisions of Section 204 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to appoint Secretarial Auditor is not applicable to the Company.

Internal Auditors

As per provisions of Section 138 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to appoint Internal Auditor is not applicable to the Company.

15. Performance and financial position of Subsidiary/Joint Ventures/Associate Companies

Further, the company does not have any Subsidiary/ Associate/ Companies/ Joint venture Companies.

16. Share Capital

A) Issue of Equity Shares with differential rights

As per rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares with differential rights.

B) Issue of Sweat Equity Shares

As per rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

C) Issue of employee stock options

As per rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

As per rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.

17. Extract of the Annual return

The Extracts of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed to this Report as **Annexure-1**.

18. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required to furnish for the year 2019-20 are under:

S.No.	Particulars	Comments	
(A)	Conservation of energy	Nil	
(i)	the steps taken or impact on conservation of energy;	Nil	
(ii)	the steps taken by the Company for utilizing alternate sources of energy;	Nil	
(iii)	the capital investment on energy conservation equipments	Nil	
(B)	Technology absorption		
(i)	the efforts made towards technology absorption	Nil	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil	
	(a) the details of technology imported	Nil	
	(b) the year of import	N.A.	
	(c) whether the technology been fully absorbed	N.A.	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A.	
(iv)	the expenditure incurred on Research and Development	No any expenditure incurred on Research & Development during the year	
(C)	Foreign exchange earnings and Outgo	Inflow	Out Flow
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Nil	Nil

19. Board of the Company

A) Board of Directors and Key Managerial Personnel

The Board of Directors of the Company as on date of this report consists of:

S. No	Name of Director	Designation	Date of Appointment	Date of Resignation	DIN
1	Mr. Vipin Mullick	Managing Director	14/11/1983	--	00910549

2	Mr. Anandita Mullick	Director	01/11/1997	---	01208644
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Further the Company do not attract the criteria of the appointment of Key Managerial Personnel and Whole time Company Secretary ; hence, there are no Key Managerial personnel and Whole time Company Secretary in the Company.

B) Constitution of the Board of directors and their meetings

(a) *Constitution of the Board*

The composition of the Board is in conformity with Section 149 of the Companies Act, 2013. As on March 31, 2020, the Company has 5 Directors in the category of Executive Directors.

The Members of the Board are highly qualified and having varied experience in their respective field and they assist the Board to discharge their functions from time to time.

(b) *Meetings of the Board*

The Board meets at regular intervals to discuss Company operations apart from other Board business.

The Company prepares the schedule of the Board Meeting in advance to assist the Directors in scheduling their program. The agenda of the meeting is circulated to the members of the Board well in advance along with necessary papers, reports, recommendations and supporting documents so that each Board member can actively participate on agenda items during the meeting.

The Board met 5 times during the Financial Year 2019-20. The maximum interval between any two meetings did not exceed 120 days.

S. No	Date of Board Meeting	Board Strength	No. of Directors Present
1.	18.06.2019	2	2
2.	03.09.2019	2	2
3.	20.11.2019	2	2
4.	17.01.2020	2	2
5.	26.02.2020	2	2

(c) *Information available for the members of the Board*

The Board has complete access to any information within the Company. The Company has provided inter alia following information's and discussed the matters:

- Financial results for the Company;
- Minutes of meeting of the Board.
- Periodic compliance reports which includes non-compliance, if any,
- Disclosure of Interest received from Directors;
- Related party transactions;
- Regular business updates;
- Report on action taken on last Board Meeting decisions;
- Various Policies of the Board
- Discussion with the Auditors.

20. Audit Committee

As per the provisions of Section 177 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to constitute Audit committee is not applicable to the Company during the financial year 2019-20.

21. Details of establishment of vigil mechanism for directors and employees

Pursuant to the provisions of the Companies Act, 2013 and other applicable provisions and rules if any, the requirement to establish vigil mechanism policy is not applicable on the Company during the financial year 2019-20.

22. Nomination and Remuneration Committee and Company's Policy on remuneration of Directors, KMPs and other employees:

Pursuant to the provisions of section 178 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to constitute Nomination and Remuneration committee is not applicable to the Company during the financial year 2019-20.

Hence there is no requirement to form Nomination and Remuneration policy of Directors, KMPs, and other employees of the Company.

23. Corporate Social Responsibility (CSR)

The Company does not fulfil the criteria stipulated under section 135 (1) of Companies Act, 2013. Hence the provisions with respect to Corporate Social Responsibility are not applicable to the Company.

24. Particulars of loans, guarantees or investments under section 186

The Company has not entered into transactions falling under the purview of Section 186 during the year under review.

25. Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188:

The Company has not entered into contract or arrangement with related party referred to in sub-section (1) of Section 188 during the year under review.

26. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

However, company has complied with the provisions of the same.No cases were filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in respect of the Company.

27. Compliances of Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

28. Directors' Responsibility Statement

Pursuant to the requirement under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, with respect to the Directors' Responsibility Statement the Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.
- (e) the directors had prepared the annual accounts for the Financial Year ended March 31, 2020 on a going concern basis; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. Acknowledgements

The Board acknowledges with appreciation the efforts put in by its employees during the year under review. The Company is grateful to its customers, shareholders, suppliers, financial institutions, bankers, Central and State Governments for their constant support to the Company. The Directors also place on record their deep appreciation of the contribution made by employees at all levels the consistent growth of the Company was made possible by their hard work, loyalty, dedication, co-ordination and support.

**For and on behalf of the board of directors
Inspros Engineers Private Limited**



**Vipin Mullick
DIN: 00910549
Director**



**Anandita Mullick
DIN: 01208644
Director**

**Date: 12.12.2020
Place: Bhopal**

ANNUEXURES:

1. MGT-9

I. REGISTRATION & OTHER DETAILS:

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

IV. SHARE HOLDING PATTERN

[illegible]

a) Individual/ HUF	--	9499	9499		--	9499	9499		--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	500	500	--	--	500	500	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)		9999	9999	100	--	9999	9999	100	--
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non- Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--				--				

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c) Others	--	--	--	--	--	--	--	--	--
Non Resident Indians	--	--	--	--	--	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	--	--	--	--	--
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	9999	9999	100	--	9999	9999	100	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share
----	--------------------	---	-------------------------------------	-------------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Vipin Mullick	5049	50.50		5049	50.50		
2.	Mrs. Anandita Mullick	1694	16.94		1694	16.94		
3.	Mrs. Janak Dulari Mullick	1755	17.55		1755	17.55		
4.	Mr. Divij Mullick	501	5.01		501	5.01		
5.	Ms. Manya Mullick	500	5.00		500	5.00		
6.	Vipin Mullick HUF	500	5.00		500	5.00		
	TOTAL	9999	100.00	0.00	9999	100.00	0.00	0.000

C) Change in Promoters' Shareholding

There was no change in Promoters' Shareholding during the year ended 31st March 2020.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholding of Shareholders	Shareholding during the Year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Name of the Shareholder				
	At the beginning of the year	--	--	-	-
	Increase / Decrease in Share holding during the year	--	--	-	-
	At the end of the year	--	--	-	-
2.	Name of the Shareholder				
	At the beginning of the year	--	--	-	-
	Increase / Decrease in Share holding during the year	--	--	-	-
	At the end of the year	--	--	-	-

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding during the Year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. VIPIN MULLICK (DIN: 00910549)				
	At the beginning of the year	5049	50.50	5049	50.50
	Increase / Decrease in Share holding during the year	-		-	-
	At the end of the year	5049	50.50	5049	50.50
2.	Mrs. ANANDITA MULLICK (DIN: 01208644)				
	At the beginning of the year	1694	16.94	1694	16.94
	Increase in Share holding during the year-			-	-
	At the end of the year	1694	16.94	1694	16.94

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	44,103,944.90	3,710,000.00	--	47,813,944.90
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	44,103,944.90	3,710,000.00	--	47,813,944.90
Change in Indebtedness during the financial year		--	--	--
* Addition	--	1,150,000.00	--	1,150,000.00
* Reduction	(18,753,798.58)		--	(18,753,798.58)
Net Change	(18,753,798.58)	1,150,000.00	--	(17,603,798.58)
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	25,350,146.32	4,860,000.00	--	30,210,146.32
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	25350146.32	4860000.00	--	30,210,146.32

VI.) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Directors:

SN.	Particulars of Remuneration	Name of directors	Total Amount (in
-----	-----------------------------	-------------------	------------------

			Rs.)
1	Gross salary	Mr. Vipin Mulick	69,60,000/-
		Mrs. Anandita Mulick	28,80,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		--
2	Stock Option		--
3	Sweat Equity		--
4	Commission		---
5	Others		--
	Total		--
	Ceiling as per the Act		

B. Remuneration to other directors: Nil

SN.	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than Md/Manager/Wtd: Nil

SN	Particulars of Remuneration	Key Managerial Personnel				
1	Gross salary	CEO	Company Secretary		CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-		-	-

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		-	-
2	Stock Option	-	-		-	-
3	Sweat Equity	-	-		-	-
4	Commission	-	-		-	-
	- as % of profit	-	-		-	-
	others, specify...	-	-		-	-
5	Others, please specify	-	-		-	-
	Total	-	-		-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: no punishment, or penalty or compounding fee was demanded/ordered or paid by the Company or any of its directors or the officer during the year under review.

**For and on behalf of the board of directors
Inspros Engineers Private Limited**



Vipin Mullick
DIN: 00910549
Director



Anandita Mullick
DIN: 01208644
Director

Date: 12.12.2020
Place: Bhopal

BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535
INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INSPROS ENGINEERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **INSPROS ENGINEERS PRIVATE LIMITED, CIN U02422MP1983PTC002289** which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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PHONE- 4251535

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

12/12/2020
BHOPAL

FOR BAHETI & CO
(Chartered Accountants)
Reg No. :0006287C



DEEPAK BAHETI
Partner
M.No. : 075063

UDIN 20075063AAAARA8780

BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - (b) The Fixed Assets have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of the assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The inventory of finished goods has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification, between the physical stocks and the books records were not material and same have been properly dealt within the books of accounts.
- 3) The company has not granted any loan secured and unsecured to companies, firms or other parties covered in the register maintained under section 189 of the companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (5) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, GST, Cess, ESI, EPF and any other statutory dues with the appropriate authorities applicable to it.
- (6) The Company has not defaulted in the repayment of dues to banks, financial Institutions and Government.
- (7) According to the information and explanations given to us by the management, Company has not raised any additional funds and the term loans so raised were applied for the purpose for which they are sanctioned.
- (8) In our opinion and according to the information and explanation given to us, that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (9) In our opinion and according to the information and explanation given to us, the Company has paid /provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- (13) In our opinion and according to the explanation given to us all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (14) During the year the company has not made any preferential allotment or private placement of shares or



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CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

fully or partly convertible debentures during the year under review.

- (15) In our opinion and according to the information and explanation given to us, the company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- (16) In our opinion and according to the information and explanation provided to us Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

Date- 12/12/2020
Place- Bhopal

For BAHETI & CO
Chartered Accountants
Firm's reg. No: 006287C



Deepak Baheti
Deepak Baheti
PARTNER

Membership No: 075063

UDIN 20075063AAAARA8780

BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s INSPROS ENGINEERS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S INSPROS ENGINEERS PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and best of the information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Date- 12/12/2020
Place- Bhopal

For BAHETI & CO.
Chartered Accountants
Firm's Reg. No: 006287C



Deepak Baheti
Deepak Baheti
PARTNER
Membership No: 075063

M/S BAHETI & CO.
CHARTERED ACCOUNTANTS
24 M.P. NAGAR ZONE II BHOPAL 462011
INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP

CIN U02422MP1983PTC002289

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	Amount as at 31/03/2020	Amount as at 31/03/2019
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I EQUITY AND LIABILITIES

1 Shareholder's Fund

(a) Share Capital	2	9,99,900.00	9,99,900.00
(b) Reserves & Surplus	3	28,05,69,344.29	26,05,14,569.49
		28,15,69,244.29	26,15,14,469.49

2 Non-Current Liabilities

(a) Long Term Borrowings	4	3,02,10,146.32	4,78,13,944.90
(b) Deferred Tax Liability	5	-	-
		3,02,10,146.32	4,78,13,944.90

3 Current Liabilities

(a) Short Term Borrowings	6	-	-
(b) Trade Payables	7	1,63,70,148.22	2,05,36,028.35
(c) Other Current Liabilities	8	67,89,626.42	33,42,970.48
(d) Short Term Provisions	9	1,25,13,370.00	1,46,07,260.00
		3,56,73,144.64	3,84,86,258.83

Grand Total		34,74,52,535.25	34,78,14,673.22
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II ASSETS

1 Non Current Assets

(a) Fixed Assets			
(i) Tangible Assets	10	12,75,64,193.04	10,85,74,634.62
(ii) Capital Work in Progress		38,55,943.00	1,23,97,245.00
		13,14,20,136.04	12,09,71,879.62

2 Non-Current Assets

(a) Other Non-Current Assets	11	53,78,302.92	87,10,200.92
		53,78,302.92	87,10,200.92

3 Current Assets

(a) Inventory	12	8,68,52,347.15	5,74,94,247.69
(b) Trade Receivables	13	7,62,08,173.61	11,88,64,236.89
(c) Short Term Loans & Advances	14	79,88,929.94	80,01,581.89
(d) Cash and Cash Equivalents	15	1,53,24,272.94	35,76,349.50
(e) Other Current Assets	16	2,42,80,372.65	3,01,96,176.71
		21,06,54,096.29	21,81,32,592.68

Grand Total		34,74,52,535.25	34,78,14,673.22
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For Baheti & Co.
Chartered Accountants
FRN : 006287C

Deepak Baheti
Partner
M.No. 075063
Dated : 12/12/2020
Place : Bhopal

UDIN 20075063AAAAA8780



For and on behalf of the Board of Directors

(Signature)
Managing Director

(Signature)
Director

M/S BAHETI & CO.
CHARTERED ACCOUNTANTS
24 M.P. NAGAR ZONE II BHOPAL 462011
INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
CIN U02422MP1983PTC002289

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2020

Particulars	Note No.	For the year Ended	
		31 March, 2020	31 March, 2019
1 Revenue from operations (Net)	17	30,35,54,803.66	36,30,58,429.62
2 Other income	18	46,42,230.00	63,56,324.42
3 Total revenue (1+2)		30,81,97,033.66	36,94,14,754.04
4 Expenses			
(a) Cost of materials consumed	19	12,49,00,116.82	15,87,92,224.44
(b) Change in inventories	20	(1,10,23,151.93)	18,13,346.71
(c) Employee benefits expense	21	5,27,97,567.40	5,02,63,415.22
(d) Finance costs	22	67,75,043.95	58,63,660.63
(e) Depreciation and amortisation expense	23	1,88,89,110.63	1,80,16,374.37
(f) Establishment and Other expenses	24	8,31,02,061.99	9,87,89,788.87
Total Expenses		27,54,40,748.86	33,35,38,810.24
5 Profit before exceptional and extra ordinary items and tax (3-4)		3,27,56,284.80	3,58,75,943.80
6 Exceptional items		-	-
7 Profit before extra ordinary items and tax		3,27,56,284.80	3,58,75,943.80
8 Profit/Loss on Sale of Fixed Assets		19,744.00	10,49,087.00
9 Prior period expenses		-	-
10 Profit / (Loss) before tax (7 + 8)		3,27,76,028.80	3,69,25,030.80
11 Tax expense:			
(a) Current tax expense for current year		86,98,000.00	1,05,71,000.00
(b) Current tax expense relating to prior years		-	2,47,310.00
(c) Net current tax expense (a)		86,98,000.00	1,08,18,310.00
(d) Deferred tax		(5,66,292.00)	(6,48,449.00)
Total (c+d)		81,31,708.00	1,01,69,861.00
Profit for the year		2,46,44,320.80	2,67,55,169.80
Earning per Equity Shares		2,464.68	2,675.78

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Baheti & Co.

Chartered Accountants

F.R.No. 006287C

Deepak Baheti
Partner

M.No. 075063

Dated :12/12/2020

Place : Bhopal

UDIN 20075063AAAARA8780



For and on behalf of the Board of Directors

[Signature]
Managing Director

[Signature]
Director

M/S INSPROS ENGINEERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2020.

1 Significant Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) as prescribed under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in preparation of the financial statements are consistent with those of the previous year.

1.2 Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amounts of assets & liabilities, expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the management's evaluation of relevant facts and circumstances as on the date of financial statements.

1.3 Revenue Recognition

Sales comprises of sale of goods excluding, GST collected and net of rejection.

1.4 Fixed Asset

Tangible Assets

Tangible Assets are recorded at cost of acquisition less depreciation provided thereon. The cost of Tangible Asset comprises purchase price and cost directly attributable to bring the asset to its working condition for its intended use.

1.5 Depreciation

Depreciation on tangible assets is provided on Written Down Value Method over the useful life of assets as prescribed in Schedule II of the Companies' Act 2013.

1.6 Valuation of Inventories

- (i) Raw Material, Stores and Store Parts, Packing Material and Stock in Process valued at cost.
- (ii) Cost is arrived at mainly on a 'First- in- First- Out' basis and is inclusive of Freight and Expenses.
- (iii) Finished goods are valued at cost determined on 'First- in- First- Out' basis on cost or Net Realisable Value, whichever is lower.

1.7 Foreign Exchange Transactions

- (i) **Initial Recognition-** Transaction in Foreign Currency is initially recorded at exchange rates prevailing on the date of transactions.
- (ii) **Conversion-** Foreign currency monetary items are pre- translated at the exchange rate prevailing at the reporting date.
- (iii) **Exchange Differences-** Exchange difference is recognized as income or expense in the period in which they arise.

1.8 Contingent liability (Not provided for) – Given in favour of company's bankers Rs. 2,33,519/- (Previous Year- Rs. 2,33,519/-).

During the Assessment year 2011-12, the Income Tax department raised demand of Rs. 42,43,123/-. The company prefers appeal with CIT(A) Bhopal and got marginal relief. The department prefers the second appeal with ITAT Indore. The matter is still pending. During the preceeding year the said demand was recovered by department and company has shown under the head Income Tax Receivable in accounts.



1.8 Retirement Benefits

- (i) The Company has taken out a group gratuity cum life insurance policy with Life Insurance Corporation of India for future payment of retirement gratuity of its employees.
- (ii) The Company pays contribution to the provident fund and pension fund administered under the provisions of Provident Fund Act.

1.9 Remuneration to Auditors

For Statutory Audit fees Rs. 75,000/-

1.10 Investment

Inter corporate investment in CPEC Ltd. amounting to Rs. 12,50,000/-

1.11 Deferred Tax Liabilities/ Asset

Deferred Tax Liability/ Asset resulting from 'Timing Difference' between book and taxable profit is accounted for considering the Tax rate and laws that have been enacted in India prevailing in respective tax jurisdiction where the company operates. The Company has recognized Deferred Tax Assets of Rs.5,66,292 /-

1.12 Tax Expenses

Tax Expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India and tax laws prevailing in respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

1.13 Impairment of Assets

Impairment of an asset is reviewed and recognised in the event changes and circumstances indicate that the carrying amount of an asset is not recoverable .Difference between the carrying amounts of an asset the recoverable value shall be recognised as impairment loss in the statement of profit and loss in the year of impairment.

1.14. Previous year's figures have been regrouped and rearranged wherever necessary to meet the current year's presentational requirement.

1.15 Related Party Disclosure

As per AS-18 on "Related Party disclosure" issued by ICAI, the names of the related parties during the year are given below

(In Rs.)

Key managerial Personnel	Remuneration Paid (2019-20)	Interest Paid (2019-20)	Remuneration Paid (2018-19)	Interest Paid (2018-19)
1. Shri Vipin Mullick	69,60,000/-	1,13,066/-	63,60,000/-	59,869/-
2. Smt. Anandita Mullick	28,80,000/-	27,616/-	25,20,000/-	19,562/-
3. Smt Janak Dulari Mullick	0.00	2,12,197/-	0.00	1,41,099/-
4. Manya Mullick	0.00	1,50,000/-	0.00	1,30,767/-
5. Vipin Mullick HUF	0.00	79,200/-	0.00	79,201/-
6. Divij Mullick	0.00	0.00	0.00	24,361/-



S.No.	Additional Information	2019-20		2018-19	
1.	Consumption of Raw Material	% Term	Value	% Term	Value
	(i) Raw Material consumed indigenous	87.02%	10,86,82,903.19	85%	12,11,89,407.10
	(ii) Raw material consumed foreign	12.98%	1,62,17,213.63	15%	2,11,61,744.15
2.	Value of Stores and Spares parts 100% indigenous	1,02,91,848.66		1,24,98,805.79	
3.	C.I.F Value of Import goods (Raw Material)	1,62,17,213.63		2,11,61,744.15	
4.	Remittance and Earning in foreign exchange.				
	Earnings	USD	17,93,968.04	USD	18,41,898.05
		EURO	2,56,451.64	EURO	3,82,205.20
	Expenditure	USD	2,20,467.15	USD	2,98,671.33
		EURO	7,924.50	EURO	3,161.25
		GBP		GBP	

1.16 The balances of Sundry Debtors, Creditors, loans & Advances and Deposit are subject to confirmation. Provision for all liabilities is adequate in opinion of the company.

M. Director

Director

Date: 12/12/2020

Place: Bhopal

For BAHETI & CO.
Chartered Accountants
Firm Reg. No. 006287C



CA DEEPAK BAHETI
Partner
Membership no. 075063

INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
Notes to and forming part of Balance Sheet as 31st March, 2020

	No. of shares	Amount as at 31/03/2020	Amount as at 31/03/2019
Note No. 2			
Share Capital			
Authorised Capital			
Equity shares of Rs 100/- Each	10000	10,00,000.00	10000
Issued, Subscribed & Fully paid			
Equity Shares of Rs 100/- Each	9999	9,99,900.00	9999
(Out Of Above 8181 Shares Are Allotted As fully paid Up by way of Bonus)	9999	9,99,900.00	9999

Note No. 2.1
Shareholders holding more than 5% of shares

Name	No of Shares on 31/03/2020		No of Shares on 31/03/2019	
		% of share holding		% of share holding
Shri Vipin Mullick	5049	50.50%	5049	50.50%
Smt Anandita Mullick	1694	16.94%	1694	16.94%
Smt Janak Dulari Mullick	1755	17.55%	2255	22.55%
Shri Divij Mullick	501	5.01%	501	5.01%

Note No. 2.2
The holders of Equity Share are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the meeting of the company

Note No. 3
Reserves & Surplus

Capital Reserve (Investment subsidy)			
Central Capital Subsidy		1,18,023.00	1,18,023.00
State Capital Subsidy		18,81,977.00	18,81,977.00
Credit Linked Capital Subsidy		14,99,474.00	61,474.00
A		34,99,474.00	20,61,474.00
Investment Allowance Reserve	B	1,11,032.00	1,11,032.00
Investment Allowance (Utilized) Reserve	C	64,084.00	64,084.00
Surplus in the Statement of Profit and Loss			
Opening balance		25,82,77,979.49	23,51,45,456.69
Add: Net Profit/(Net Loss) for the current year		2,46,44,320.80	2,67,55,169.80
Less Dividend Tax U/S 115-O of Income tax act		10,28,000.00	8,22,350.00
Less : Interim Dividend		49,99,500.00	39,99,600.00
Less: Income Tax (earlier year)		1,07,92,700.00	-
Less: TDS & Advance Tax (Earlier year)(Net)		1,63,946.00	89,25,097.00
Add: Refund of income tax		3,85,600.00	7,66,600.00
Add: Provision for Income Tax (Previous year)		1,05,71,000.00	93,57,800.00
Closing balance	D	27,68,94,754.29	25,82,77,979.49
Total	A+B+C+D	28,05,69,344.29	26,05,14,569.49

Note No. 4
Long Term Borrowings

From Banks (Secured Loans)			
Axis Bank Car Loan		2,42,299.00	5,12,166.00
(Secured against hypothecation of vehicles Repayable in 36 installments)			
Car Loan from BMW Financial Services		33,57,746.50	37,22,193.38



Car Loan from HDFC Bank(Toyota Yaris)	5,73,108.82	9,14,527.52
Loan from LIC	-	84,00,000.00
Term Loan from SIDBI	59,99,992.00	79,99,996.00
Term Loan from SIDBI	1,51,77,000.00	1,96,29,000.00
Foreign Currency Term Loan from SIDBI (Secured against mortgage of Land & Building at plot no. E-22, Mandideep and hypothecation of movables)	-	29,26,062.00
A	2,53,50,146.32	4,41,03,944.90
Unsecured Loans		
Others Loans from Directors, Shareholders & related person (Repayable on Demand)		
Shri Vipin Mullick	9,50,000.00	-
Smt J.D. Mullick	20,00,000.00	18,00,000.00
Miss Manya Mullick	12,50,000.00	12,50,000.00
Vipin Mullick (HUF)	6,60,000.00	6,60,000.00
B	48,60,000.00	37,10,000.00
Total	A+B	3,02,10,146.32
		4,78,13,944.90
Note No 5		
Deferred Tax Liability		
Opening Balance	-	-
Add: Deferred Tax for the year	-	-
	-	-
Note No. 6		
Short Term borrowings		
HDFC CC		
Secured against stock and Book debts	-	-
	-	-
Note No 7		
Trade Payables		
Sundry Creditors for Supply & Services (Annexure attached No. 1)	1,63,70,148.22	2,05,36,028.35
	1,63,70,148.22	2,05,36,028.35
Note No 8		
Other Current Liabilities		
Sundry Creditors For Expenses & Others (Annexure attached No. 2)	A 38,14,180.00	1,35,278.00
Advance Received from Customer (Annexure attached No. 3)	B 27,56,216.58	30,31,212.64
Security Deposit Retention Money	C 2,12,800.00	1,70,050.00
Bills Payable	D -	-
Unapplied Customs	E 6,429.84	6,429.84
Total	A+B+C+D+E	33,42,970.48
Note No 9		
Short Term Provisions		
Provision for Income Tax	86,98,000.00	1,05,71,000.00
Unpaid salaries to staff	59,534.00	57,438.00
TDS Payable	2,03,108.00	74,079.00
Baheti & Co,	75,000.00	75,000.00
Outstanding Expenses	34,50,036.00	35,49,728.00
Gratuity Payable	27,692.00	2,80,015.00
	1,25,13,370.00	1,46,07,260.00



Note No 10**Tangible Assets**

Gross Block	25,40,65,969.90	21,62,49,182.90
Less:- Accumulated Depreciation	12,65,01,776.86	10,76,74,548.28
Net Block	12,75,64,193.04	10,85,74,634.62
	12,75,64,193.04	10,85,74,634.62

Note No 11**Other Non Current Assets**

Investment in CPEC Ltd. -Deposit	12,50,000.00	12,50,000.00
Deposit With Bharti Telenet Ltd	1,900.00	1,900.00
LPG Connection (Security Deposit)	4,900.00	4,900.00
SD with M.P.A.K.V.N Bhopal	4,563.00	4,563.00
SD with M.P.E.B Bhopal & Mandideep	7,50,207.00	7,36,259.00
SD with Telecom Department	9,623.00	9,623.00
Security Deposit (M.P AKVN)	16,146.00	16,146.00
Other Security Deposit	19,61,618.00	8,73,756.00
Investment in Rural Electrification Corpn. Ltd.	-	50,00,000.00
SD with Sales Tax Department	40,500.00	40,500.00
A	40,39,457.00	79,37,647.00

Deffered Tax Asset

Opening Balance	7,72,553.92	1,24,104.92
Add : Defferred Tax Assets Current Year	5,66,292.00	6,48,449.00
B	13,38,845.92	7,72,553.92

Total	A+B	53,78,302.92	87,10,200.92
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Note No. 12**Inventories**

Raw Materials	5,49,56,113.98	3,75,94,066.45
Packing Materials	4,60,335.42	7,26,237.76
Work In Progress	1,28,21,893.96	77,94,787.29
Finished Goods	1,00,24,769.04	40,28,723.78
Stores And Spare Parts	85,89,234.75	73,50,432.41
	8,68,52,347.15	5,74,94,247.69

Note No 13**Trade Receivables (Unsecured but considered good)**

Outstanding for more than 6 months from the due date	61,73,473.76	6,52,798.96
Other Debts	7,00,34,699.85	11,82,11,437.93
(Annexure attached No. 4)		
	7,62,08,173.61	11,88,64,236.89

Note No 14**Short Term Loans & Advances**

Advance Receivable In Cash or in Kind or Value to be received		
Advance to Suppliers (Annexure Attached No. 5)	31,31,679.03	32,91,812.37
Advance to Staff against salary	3,77,493.00	1,74,100.00
Inspros Engineers Gratuity Trust	26,215.50	2,79,187.50
Income Tax Receivable (A.Y 2011-12)	42,43,123.00	42,43,123.00
Credit Card Balance	2,10,419.41	13,359.02
	79,88,929.94	80,01,581.89

Note No 15**Cash & Cash Equivalents**

Cash in Hand	A	1,39,045.00	1,37,551.00
Balance with Bank :	B		
Fixed & Term Deposits		2,33,519.00	2,33,519.00
Citi Bank		448.46	4,328.46
Current Deposit Account	C		
with SBI CD, Mandideep		59,261.32	80,710.32
with HDFC CC		21,200.86	8,65,565.79
with HDFC Bank (AC No. 05625)		4,31,322.85	7,86,634.91
with HDFC (USD)		18,97,071.08	11,31,398.19
with HDFC Bank (CD- 0071)		1,14,15,421.38	3,36,641.83
with HDFC (EURO)		10,08,672.63	-
with INDUSIND (CA 2409)		1,18,310.36	-
Total	A+B+C	1,53,24,272.94	35,76,349.50



Note No 16**Other Current Assets**

Advance Income Tax (Current Year)	99,69,000.00	1,07,92,700.00
TDS (LIC)	3,28,200.00	84,439.00
T.D.S (Security Deposit)	5,212.00	4,643.00
TDS (Others)	923.00	420.00
Interest Accrued On FDR	1,95,645.40	1,28,023.40
TDS on Accrued Interest	8,161.00	3,874.00
TDS (Alstom Transport)	2,36,278.00	-
Interest Receivable	1,04,663.00	1,04,663.00
GST	1,34,21,851.56	1,88,43,982.62
Advances to Sundries	-	55,000.00
Imprest Account	10,438.69	28,761.69
Tax Collected at source	-	70,570.00
TDS Payable 192	-	79,100.00
	2,42,80,372.65	3,01,96,176.71



		For the year ended	
		31/03/2020	31/03/2019
Note No 17			
Revenue from Operation			
Sale of products(Domestic)		15,89,26,855.25	20,92,92,910.44
Sale of products(Export out of India)		14,52,45,496.41	15,81,45,407.18
	A	30,41,72,351.66	36,74,38,317.62
Less:-			
Late delivery Charges		6,17,548.00	43,79,888.00
	B	6,17,548.00	43,79,888.00
Revenue from Operation (Net)	A-B	30,35,54,803.66	36,30,58,429.62

Note No 18			
Other Income			
Sales of Scrap		4,91,871.00	5,71,107.00
Interest on FDR		78,430.00	38,704.00
MEIS license and authorization		43,78,453.50	-
Miscellaneous Income (Product Development Charges)		-	451.25
Export Incentives		10,85,582.00	10,60,595.00
Interest on security deposit MPEB		52,130.00	46,381.00
Interest on IT refund		-	53,650.00
Interest on bonds and debentures		4,01,096.00	7,44,079.37
Short term Gain on Investment		3,58,473.23	-
Net Gain / (Loss) on Foreign Exchange Transactions		(22,05,320.05)	38,36,243.46
Interest on Bills Discounted		1,514.32	(6,986.66)
Insurance Claim Received		-	12,100.00
		46,42,230.00	63,56,324.42

Note No 19			
Cost of Materials consumed			
Raw Materials			
Opening balance of Raw Materials		3,75,94,066.45	5,30,44,566.88
Purchase of Raw materials		12,88,75,379.25	12,69,00,650.82
Less: Closing balance of Raw Materials		5,49,56,113.98	3,75,94,066.45
Consumption of Raw Material	A	11,15,13,331.72	14,23,51,151.25
Packing Materials			
Opening balance of Packing Material		7,26,237.76	7,95,092.46
Purchase of Packing materials		40,67,836.44	42,35,026.09
Less: Closing balance of Packing Materials		4,60,335.42	7,26,237.76
Consumption of Packing Materials	B	43,33,738.78	43,03,880.79
Stores & Spare parts			
Opening balance of Stores & Spares		73,50,432.41	69,88,819.02
Purchase of Stores & Spares		1,02,91,848.66	1,24,98,805.79
Less: Closing balance of Stores & Spares		85,89,234.75	73,50,432.41
Consumption of Stores and Spares	C	90,53,046.32	1,21,37,192.40
	A+B+C	12,49,00,116.82	15,87,92,224.44



Note No 20**Change in Inventories**

Opening Stock			
Finished goods		40,28,723.78	51,65,975.45
Work in progress		77,94,787.29	84,70,882.33
	A	1,18,23,511.07	1,36,36,857.78
Closing Stock			
Finished goods		1,00,24,769.04	40,28,723.78
Work in progress		1,28,21,893.96	77,94,787.29
Total (Rs.)	B	2,28,46,663.00	1,18,23,511.07
Stock(increase)/Decrease	A-B	(1,10,23,151.93)	18,13,346.71

Note No 21**Employees benefit expenses**

Salaries & Wages	3,52,60,596.00	3,44,66,629.00
Employers Contribution To ESI	5,59,354.00	7,98,976.00
Employers contribution to PF	5,62,461.00	4,63,074.00
PF Administration Charges	74,903.00	65,090.00
Medical Expenses	13,201.00	25,644.00
Bonus	29,41,407.00	26,83,942.00
Uniform, Liveries and Labour Welfare Expenses	13,97,616.40	12,15,872.22
Employees Pension Scheme	12,35,120.00	10,23,738.00
Gratuity(LIC)	43,324.00	32,745.00
EDLI Premium (LIC)	4,25,850.00	2,74,622.00
Directors Remuneration	98,40,000.00	88,80,000.00
Directors perks	3,96,935.00	3,33,083.00
Relocation Charges	46,800.00	-
	5,27,97,567.40	5,02,63,415.22

Note No 22**Financial Cost**

Bank Interest	30,11,906.32	31,53,058.90
Other bank Charges & commission	19,02,628.70	12,22,615.34
Interest paid to Others	17,95,440.00	10,18,059.00
Bill Discounting Charges	65,068.93	4,69,927.39
	67,75,043.95	58,63,660.63

Note No 23**Depreciation and Amortization expenses**

Depreciation	1,88,89,110.63	1,80,16,374.37
	1,88,89,110.63	1,80,16,374.37



Note No 24
Establishment & Other Expenses
Manufacturing Expenses

Custom duty	48,42,571.50	11,49,847.38
Freight Inward	25,99,302.44	30,72,799.67
Office And factory Building Renovation & Maintainance	25,33,751.70	84,37,325.75
Job Work Charges	1,13,48,191.53	1,10,16,408.06
Labour Charges	1,57,51,391.42	1,37,93,419.11
Miscellaneous Workshop (consumables)	4,99,716.13	6,79,516.16
Power Charges	59,05,718.00	57,31,123.00
Testing Charges	2,14,750.00	3,61,706.00
Water Charges	97,278.92	1,35,734.00
Repairs Plant & Machinery	30,13,047.12	27,63,749.65
Fuel Charges	82,788.00	1,26,706.00
Import Freight	19,61,843.69	32,29,789.89
Anti Dumping Duty	50,92,134.00	1,38,57,672.00
Calibration Charges	2,70,929.00	2,44,650.00

A
5,42,13,413.45
6,46,00,446.67
Establishment & Selling Expenses

Consultancy charges	22,73,816.00	23,84,183.00
Conveyance	2,39,041.00	1,81,605.00
Customer Hospitality Expenses	32,942.00	24,536.00
Insurance	85,92,397.00	83,81,141.00
Freight Outward & Cargo	15,73,060.44	24,50,638.16
Lease Rent	98,434.00	28,602.00
Legal Expenses	52,608.00	4,35,527.95
Repairs & Maintainance Site / Compound	10,390.00	1,08,667.00
Repairs & Maintainance Office Equipment & Machine	1,36,800.68	1,84,196.03
Repairs & Maintainance others	5,74,195.27	11,05,439.79
Software Maintenance	12,15,252.42	12,15,252.42
Printing & Stationery	3,37,782.66	3,04,380.49
Postage & Courier Charges	4,86,905.93	4,72,028.22
Pooja Expenses	13,592.00	11,096.00
Cartage Charges	6,70,623.00	6,33,437.00
Vehicle Hiring Charges	10,34,500.00	11,63,798.00
Security Services	24,07,933.00	17,33,998.00
Sales Commission	24,36,798.20	46,79,839.54
Newspaper	2,705.00	4,100.00
Office Maintainance Expenses	3,22,369.21	4,25,286.86
ISO certification & Audit Fees	52,580.00	1,73,861.01
Publicity Material and Brouchure	-	89,400.00
Auditors Remuneration	75,000.00	75,000.00
Business Promotion Expenses	40,295.00	75,860.00
Computer Running Expenses	4,31,749.14	15,03,776.34
Export Freight	4,13,348.96	5,62,500.63
Institutional Membership fee	80,099.00	1,02,250.00
Telephone Expenses	7,23,003.58	6,25,858.42
Travelling Exp Directors (Domestic & Foreign)	15,02,220.29	29,76,864.15
Property Tax	1,29,057.00	1,12,037.00
Professional Tax	5,000.00	5,000.00
Renewal Fee (M.P. Pollution Control Board)	3,00,000.00	2,08,000.00
Warehouse Charges	1,35,991.84	74,467.44
Registration Fee	4,000.00	42,500.00
Inspection Fee	-	19,980.00
Miscellaneous Expenses	13,35,100.79	4,70,242.03
Travelling Exp Staff , Consultants & others	7,80,599.00	6,52,375.84
Vehicle Running Expenses	3,63,958.13	4,91,616.88
Advertisement Expenses	4,500.00	-

B
2,88,88,648.54
3,41,89,342.20
A+B
8,31,02,061.99
9,87,89,788.87


Annexure of Miscellaneous Expenses

Charity and Donation	1,25,101.00	23,500.00
Conservancy Charges	1,29,150.00	1,29,925.00
Factory License Fee.	3,24,362.00	9,814.00
Garden Maintenance	1,02,235.00	1,29,756.00
Rounding Off General	91.03	1,287.34
Miscellaneous Balance Written Off	3,19,910.78	(20,721.74)
Miscellaneous Expenses	6,073.98	13,155.96
Miscellaneous Charges (AKVN)	1,43,904.00	70,133.00
Fees & Subscription	48,650.00	36,220.00
Interest On TDS	-	671.00
Interest On PF	-	69.00
Library & Periodicals	680.00	5,887.14
Staff Training charges	-	16,000.00
Refreshment Reimbursement	40,362.00	40,435.00
Course/Seminar fees	1,770.00	3,000.00
Application fee	16,432.00	11,000.00
Rebate and discount	-	110.33
Penalty on service tax	2,250.00	-
Penalty on excise	7,713.00	-
Service tax deposited	14,000.00	-
Excise duty deposited	51,416.00	-
Swachh Bharat Cess	500.00	-
Krishi kalyan Cess	500.00	-

13,35,100.79**4,70,242.03**

INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
FIXED ASSETS CHART AS ON 31ST MARCH 2020
Notes forming part of Balance Sheet as on 31st March 2020

NOTE -10 FIXED ASSETS -TANGIBLE ASSETS

S. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01/04/2019	Addition in the year	Deductions	Total 31/03/2020	UPTO 01/04/2019	For The Year	Reversal of Dep due to Sale	Total Upto 31/03/2020	As On 31/03/2020	As on 31/03/2019
1	Land & Site Development	9,406.50	-	-	9,406.50	-	-	-	-	9,406.50	9,406.50
2	New Land	5,11,500.00	-	-	5,11,500.00	-	-	-	-	5,11,500.00	5,11,500.00
3	Industrial Land-Mandideep (Unit-II)	27,75,647.00	-	-	27,75,647.00	-	-	-	-	27,75,647.00	27,75,647.00
4	Industrial Land-Raisen	20,50,000.00	-	-	20,50,000.00	-	-	-	-	20,50,000.00	20,50,000.00
5	Industrial Land Mandideep	84,09,428.00	-	-	84,09,428.00	-	-	-	-	84,09,428.00	84,09,428.00
6	Factory Building	5,59,03,217.00	1,53,65,320.00	-	7,12,68,537.00	2,40,35,015.48	33,35,514.24	-	2,73,70,529.72	4,38,98,007.28	3,18,68,201.52
7	Furniture & Fixtures	52,17,812.70	-	-	52,17,812.70	35,46,713.25	4,26,778.06	-	39,73,491.31	12,44,321.39	16,71,099.45
8	Office Equipment	20,27,601.46	10,66,648.00	-	30,94,249.46	15,03,728.77	3,34,096.42	-	18,37,825.19	12,56,424.27	5,23,872.69
9	Plant & Machinery	7,71,64,920.89	1,79,26,378.00	-	9,50,91,298.89	4,32,98,852.87	80,50,915.98	-	5,13,49,768.85	4,37,41,530.04	3,38,66,068.02
10	Testing Equipments	73,03,692.40	1,50,277.00	-	74,53,969.40	39,32,193.80	6,31,460.92	-	45,63,654.71	28,90,314.69	33,71,498.60
11	Generator	9,54,196.00	-	-	9,54,196.00	8,33,114.62	25,180.73	-	8,58,295.36	95,900.64	1,21,081.38
12	Air Cooler & Conditioner	5,21,143.50	3,03,800.00	-	8,24,943.50	3,91,834.13	34,227.63	-	4,26,061.76	3,98,881.74	1,29,309.37
13	Vehicle	1,68,211.00	-	65,139.00	1,03,072.00	98,929.13	16,950.23	61,882.05	53,997.32	49,074.68	69,281.87
14	Car/Jeep	1,09,19,535.58	-	-	1,09,19,535.58	42,85,223.57	20,66,465.03	-	63,51,688.60	45,67,846.98	66,34,312.01
15	Computer & Word Processor	1,60,41,771.05	-	-	1,60,41,771.05	1,33,50,085.76	9,87,924.70	-	1,43,38,010.47	17,03,760.58	26,91,685.29
16	P & M (Below Rs. 5,000/-)	1,19,847.00	-	-	1,19,847.00	1,19,847.00	-	-	1,19,847.00	-	-
17	Mould for Plastics	1,48,591.00	-	-	1,48,591.00	1,46,078.00	-	-	1,46,078.00	2,513.00	2,513.00
18	Electrical Fitting	46,46,941.00	9,60,912.00	-	56,07,853.00	35,22,634.89	3,56,140.44	-	38,78,775.33	17,29,077.67	11,24,306.11
19	Air Pollution Control Device	32,81,980.00	51,500.00	-	33,33,480.00	16,00,254.83	3,29,067.52	-	19,29,322.35	14,04,157.65	16,81,725.17
20	Energy Saving Device	2,26,710.00	-	-	2,26,710.00	2,07,300.14	297.29	-	2,07,597.44	19,112.56	19,409.86
21	Electricals Spares	53,004.00	-	-	53,004.00	45,242.70	-	-	45,242.70	7,761.30	7,761.30
22	Utility Equipments	25,22,603.48	1,89,000.00	-	27,11,603.48	9,68,487.37	3,08,220.65	-	12,76,708.02	14,34,895.46	15,54,116.11
23	Material Handling Equipments	1,28,06,948.60	18,68,091.00	-	1,46,75,039.60	49,57,731.62	15,81,198.11	-	65,38,929.72	81,36,109.88	78,49,216.98
24	Fire Safety Equipments	5,41,006.50	-	-	5,41,006.50	1,40,960.89	1,80,308.45	-	3,21,269.34	2,19,737.16	4,00,045.61
25	Machine Tool Accessories	16,02,609.00	-	-	16,02,609.00	4,20,223.45	2,14,466.41	-	6,34,689.87	9,67,919.13	11,82,385.54
26	Packaging Equipment	3,20,859.24	-	-	3,20,859.24	2,70,096.00	9,897.79	-	2,79,993.79	40,865.45	50,763.24
	Total (Rs)	21,62,49,182.90	3,78,81,926.00	65,139.00	25,40,65,969.90	10,76,74,548.28	1,88,89,110.63	61,882.05	12,65,01,776.86	12,75,64,193.04	10,85,74,634.61

Figures for the previous year 18,98,21,027.02 3,12,39,356.88 48,11,201.00 21,62,49,182.90 9,37,68,461.91 1,80,16,374.37 41,10,288.00 10,76,74,548.28 10,85,74,634.62 9,60,52,565.11



INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
Annexures to and forming part of Balance Sheet as 31st March, 2019

Annexure 1

Sundry Creditors for Goods Supplied

A TO Z Enterprises	
Bhopal Switchgears Pvt Ltd	1,38,069.00
Divya Steels	31,521.00
Hilpine Industries	1,60,313.00
Khandelwal Fabrics	19,618.00
Pratibha Enterprises	1,01,424.00
Shri Dashmesh Industries	26,830.00
Vinayak Engineering Works	2,50,395.00
NIRAJ ENGINEERING CO PVT LTD	56,592.00
ORIENT KAGAZ CONVERTERS (P) Ltd.	1,74,440.00
HIMANSHU ENTERPRISES	1,48,069.00
Letter Emporium & Universal Publicity	1,11,168.00
Compact Agencies	1,06,095.00
Siddhant Instruments & Equipments	3,540.00
SATNAM INDUSTRIAL SALES	26,078.00
M.P.TIMBERS	63,986.00
Hitech Trading and Services	1,121.00
SUNIL INDUSTRIAL CORPORATION	3,718.00
JAISWAL TRADING CO.	27,022.00
ACE ENGINEERINGS AND CHEMICALS	4,95,651.98
SHRI SAI ENTERPRISES	4,563.00
Adhesive Specialities	14,780.00
BHOPAL ENTERPRISES	17,995.00
Atul Limited	2,45,765.00
Bombay Oil Seals Co	62,286.00
BOKEDIA METALS	56,795.00
Bokedia Industries	16,610.00
IMPRESS MACHINE TOOLS	5,75,710.97
Jaipur Glass & Potteries	33,08,254.58
Jyoti CNC Automation Ltd	14,20,000.00
MONTEX GLASS FIBRE	68,492.00
MEW Electricals Ltd	5,30,101.00
Metplast Industries India	1,34,558.00
Nana Udyog	1,08,340.00
Parikh Industrial Corporation	3,581.00
Prabhu Engineering Works	4,130.00
Standard Engineering Works	55,755.00
Smith International	7,930.00
Swastik Industrial Works	1,53,091.00
METAFORM ENTERPRISES	3,12,232.00
PIONEER WIRE & INSULATION	4,43,339.00
WUERTH INDUSTRIAL SERVICE INDIA PVT LTD.	12,833.00
Chirag Enterprises	26,12,334.00
O/E/N INDIA LIMITED	1,224.00
Spectra Cast Pvt. Ltd.	3,51,363.00
HITESH ENTERPRISES	2,448.00
MTE FORM TOOLS	15,708.00
KARDEX INDIA STORAGE SOLUTIONS PVT. LTD.	98,600.00
Industrial Engineering Co.	5,794.00
MAX SPARE LIMITED	2,28,979.00
Shree Giriraj Metals Pvt. Ltd.	1,34,230.00
RAM RATNA WIRES LIMITED - 1	5,26,409.00
SUNIL WIRE AGENCIES	1,04,454.00
SMITTA HARDWARE	8,024.00
SUPREME STEEL DISTRIBUTORS	17,845.00
Laxcon Steels Limited	31,801.00
Heliwings Power Technologies	71,763.00
Balaji Waterjet Cutting Services	2,74,084.00
KITEX GLOBAL	1,84,442.00
Hunan Liling Yugo Porcelain Insulat	15,56,271.69
HITESH TOOLS CORPORATION	32,623.00
S. G. INDUSTRIAL TRADERS	14,753.00
Shiv Shakti Traders	21,047.00
Lesha Engineers	10,399.00
RAINBOW ASSOCIATES	1,39,331.00
S. B. ENTERPRISES	1,72,079.00
Vidyut Udyog	99,630.00
CORE CENTRE	18,750.00
JAGDAMBA TOOLS	50,844.00
ADVANCE ENGINEERING	60,959.00
ECO POLYMERS	16,725.00
HARTING India Pvt. Ltd.	4,442.00
Total	1,63,70,148.22



Annexure 2**Creditors For Expenses & Others**

A To Z Enterprises	24,095.00
Technomark Engineers	51,651.00
Southern Transport Company	13,500.00
Mahesh Electrical Agencies	24,578.00
QUALITY INDUSTRIES	19,712.00
Shree Jagannath Enterprises	18,42,309.00
Sachin Road Carriers	23,815.00
Tekno Solutions Pvt Ltd	50,770.00
MEGHDOOT TRADERS	5,279.00
Joshi's Printers	1,176.00
Maa Bhawani Travels	2,940.00
RAMESH PANDURANG WANDHILE	53,200.00
SARCO ROADLINES PVT. LTD.	8,179.00
Safexpress Private Limited	22,356.00
Bhopal Stationary Mart	5,997.00
BLUE DART EXPRESS LIMITED	11,699.00
WEARTECH ENGINEERS PRIVATE LIMITED	54,809.00
BRIJ MOHAN UIKEY	43,006.00
Quality Vibrators	7,089.00
SHREE MARUTI ROAD LINES	6,300.00
POONAM TRAVELS	1,85,400.00
Hargobind Electricals	1,424.00
MARUT ROAD LINES	10,500.00
Techno Planners LLP	5,725.00
SAMSON INDUSTRIES	448.00
Ekspe Software Services LLP	21,830.00
KRISHNA ELECTRICALS SPARE PARTS	1,062.00
V-Xpress	4,296.00
MAHALAKSHMI LOGISTICS PVT. LTD.	14,336.00
ASSOCIATED ROAD CARRIERS LTD.	8,281.00
HIND PLANT & MACHINERY	1,42,461.00
AG TECHNOLOGIES PVT. LTD.	2,34,900.00
TCI EXPRESS	18,212.00
BISHNU ENTERPRISE	10,000.00
INNOVATIVE POLYCOATS	3,39,684.00
SHA JASRAJ KERINGJI & CO.	79,268.00
Ganpati Building Solutions (P) Ltd.	1,60,302.00
VIDHI INDUSTRIAL GASES	3,870.00
GAMA GUARD SERVICES PVT. LTD	2,58,592.00
Mohd. Anwar Khan	38,629.00
IEPL employe welfare	2,500.00
Total	38,14,180.00

Annexure 3**Advance Received From Customer**

M.K & SONS ENGINEERING PVT. LTD.	42,458.00
GOKUL ENTERPRISES	91,922.00
TAIKISHA ENGINEERING INDIA P.LTD	69,384.00
Instrument Transformers, LLC	1,75,640.64
Grid Solutions Oy	5,38,008.30
ALSTOM TRANSPORT	10,21,627.01
Industrial Connections & Solutions	56,388.66
ZEZ SILKO, s.r.o.	11,387.85
BELCOMMERCE, S DE RL DE CV	7,49,400.12
Total	27,56,216.58

Annexure 4

Trade Receivable	Others	Outstanding for more than six months
Bharat Heavy Electricals Ltd.	41,48,047.00	
Megawin Switchgears Pvt.Ltd.Unit-II	5,57,550.00	
Madhav Capacitors Pvt. Ltd.	4,30,889.00	
Power Control Electro Systems Pvt.Ltd.	4,57,179.00	
Siemens Limited, Thane	16,39,316.00	
Shreem Electric Limited	4,34,004.00	
Southern Railway	70,623.00	
Western Railway	9,31,997.00	1,14,293.00
Energe Capacitors Pvt. Ltd.	1,64,610.00	5,63,002.00
Eastern Railway,Kolkata	55,34,223.00	
Siemens Limited, Aurangabad	16,99,436.00	1,04,312.00
East Central Railways, Hajipur	-	1,41,110.00
Magnewin Energy Private Limited	2,36,850.00	



South Eastern Railway, Kharagpur	1,46,608.00	
Central Railway-Dsl, Kalyan	68,880.00	
Stelmec Limited	-	2,18,024.00
Powercap Capacitors Pvt.Ltd.	-	1,15,946.00
Bokaro Steel Plant	2,76,883.00	
Eastern Railway, Jamalpur	-	4,19,475.00
ABB India Limited	2,09,450.00	
Indian Oiltanking Limited (Formerly	1,32,812.00	
North Western Railway, Jaipur	-	5,57,550.00
North East Frontier Railway	1,44,910.00	99,540.00
Medha Servo Drives Pvt.Ltd.	1,67,456.00	
South Central Railway, Gooty	2,97,830.00	
East Coast Railway/DSL/Bhubaneswar	-	78,592.00
Eastern Railway/D/ANDAL	-	54,356.00
Northern Railway, Lucknow	2,02,608.00	1,54,035.00
Eastern Railway, Barddhaman	1,60,534.00	
Pioneer Impex	1,10,362.00	
Northern Railway, Hq, New Delhi	1,12,555.00	
Alstom Transport India Ltd	20,40,197.00	573.00
Southern Railway/DSD/ERS	53,088.00	
North Central Railway-Jhansi	62,720.00	
TDK India Private Limited	47,677.00	
Bharat Heavy Electricals Limited	22,58,312.00	
West Central Railway	-	7,43,400.00
Eastern Railway, Howrah	-	3,71,700.00
Madhepura Electric Locomotive Pvt.Ltd.	13,62,104.00	
GE Global Sourcing India Pvt Ltd		7,717.00
Alstom Manufacturing India Pvt. Ltd	11,26,180.00	
Central Railway, Neral (Cia)	6,19,298.00	
Ducati Energia S.p.a.	30,595.50	
ISKRA, D.O.O.	1,69,180.00	
Kondas Kondansator San. Ve Tic.A.S.	-	5,06,460.76
GE Transportation Systems	51,21,356.80	
Instrument Transformer, LLC	2,53,74,876.58	8,36,136.00
DLL Inc	37,392.20	
DUCATI Komponenti d.o.o.	9,77,397.76	
ABB Industrial Connections&Solution	63,92,729.58	
Alstom Transportation Inc.	6,70,274.89	
ABB Inc.	29,19,002.54	
Western Railway, RATLAM	-	31,624.00
Magnewin Energy Private Limited	11,37,614.00	
Shreem Electric Limited	12,99,092.00	1,05,492.00
Energe Capacitors Pvt. Ltd.	-	9,50,136.00
Total	7,00,34,699.85	61,73,473.76

Annexure 5

Advance To Suppliers

A S Clearing And Logistics	3,700.00
Affinity Water	65,084.00
Agrawal Metal Works Pvt Ltd	2,49,975.00
Allwin Aluminium Industries	8,074.00
Almighty Auto Ancillary Pvt. Ltd.	1,16,820.00
Apar Industries Ltd.	8,40,731.00
Atc Global Logistics Pvt. Ltd.	15,736.00
Belden Grass Valley Asia Limited	3,00,912.63
Bharat Engineering Co.	15,518.00
Bombay Tools Supplying Agency	46,964.00
Cast & Coap	661.00
Central Power Research Institue	40,965.00
Dhakad Engineering Services	25,000.00
Electrical Research And	63,526.00
Global Equipments	85,900.00
Hmw Metal Works Pvt Ltd	46,960.00
Impress Machine Tools	804.00
Jeena & Company	7,970.00
Jindal Stainless Steelway Limited	1,95,054.00
Jmj Enterprises	2,552.00
Khandelwal Agencies	2,573.00
Lps Bossard Pvt Ltd	22,184.00
M D Corporation	2,073.00
Mohd.Anwar Khan	8,632.00
Narendra Steels	3,970.00
National Exim Solutions	33,270.00
New India Extrusions Pvt Ltd	52,920.00
Nilkamal Ltd	10,832.00
P. N. Plastic Industries	48,152.00
Pot-Tech Electronics	1,77,000.00
Rcbaheti & Company	71,990.00



Rohit Enterprises	73,024.00
Rotex Automation Limited	1,33,000.00
Sagar Metal Industries	2,354.00
Shriram Institute For	72,360.00
Siddhartha Sales	43,070.00
Steel Mart	4,500.00
Superior Weldmesh Pvt. Ltd.	897.00
Sweta Impex	810.00
Techno Craft	55,907.00
Vijay Lokhande	90,000.00
Vini Container Lines Pvt. Ltd.	33,142.00
Xi'An High Voltage Apparatus	56,112.40
Total	31,31,679.03

