



INSPROS ENGINEERS PVT. LTD.

126, SECTOR - A, INDUSTRIAL AREA, MANDIDEEP (Via BHOPAL) M.P. 462 046, INDIA
TEL.: +91-(0) 7480-401003, 403633, FAX: + 91-(0) 7480-404832, e-mail: sales@inspros.net



CIN: U02422MP1983PTC002289

NOTICE OF THE 37th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 37th ANNUAL GENERAL MEETING OF THE MEMBERS OF INSPROS ENGINEERS PVT LTD WILL BE HELD ON THURSDAY, THE 30TH DAY OF NOVEMBER, 2021 AT 11:00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED 126 SECTOR-A INDUSTRIAL AREA MANDIDEEP BHOPAL MP 462046 IN TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary business:

1. To Receive, Consider and adopt the reports of the Directors and Auditors and the Audited Financial Statement(Consisting of Balance Sheet, Statement of Profit & Loss & Cash Flow Statement) of the Company for the year ended 31st March, 2021 and pass the following resolution with or without modification:

"RESOLVED THAT the Audited Financial Statement (Consisting of Balance Sheet, Statement of Profit & Loss & Cash Flow Statement) of the Company as at 31st March, 2021 together with the Reports of the Directors and the Auditors thereon along with all annexure as laid before this Annual General Meeting be and are hereby received, considered and adopted by the members of the company."

By Order of the Board
Inspros Engineers Pvt Ltd

Vipin Mullick
Managing Director
DIN: 00910549

Registered Office:
126 Sector-A Industrial Area
Mandideep Bhopal MP 462046 IN
Date: 07.11.2021
Place: Bhopal



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Notes –

1. Notice The form of proxy (MGT-11 which is annexed herewith) in order to be effective should be duly filled, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting and the proxy need not be a member of the company.
2. A person can act as a Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital in the Company carrying voting rights.
3. Member/Proxy should bring duly filled attendance slip enclosed herewith to attend the Meeting.
4. Pursuant to Secretarial Standard 2 (SS-2) issued by the Institute of Company Secretaries of India the route map for reaching the meeting venue is annexed to this.
5. As the Registrar of Companies, Gwalior has granted extension for holding Annual General Meeting vides his order No. ROC-G/Extension of AGM/252/2021 dated 23.09.2021 up to 30th November, 2021, therefore the Company is availing such extension and conducting AGM within the Extended Due Date.

Form No. MGT-11**Proxy Form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN:U02422MP1983PTC002289

Name of the company: **INSPROS ENGINEERS PRIVATE LIMITED**

Registered office: 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 I

Name of the member (s):
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the **INSPROS ENGINEERS PRIVATE LIMITED**, hereby appoint

1. Name:
Address :
E-mail Id :
Signature: or failing him,

2. Name :
Address :
E-Mail Id :
Signature: or failing him,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Thursday, the 30th day of November, 2021 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Description	Favour	Against
	Ordinary Buisness		
1.	To receive, consider and adopt the reports of the Directors and Auditors and the Audited Financial Statement (Consisting of Balance Sheet, Statement of Profit and Loss and Cash Flow Statement) of the Company for the year ended 31 st March 2021		

Signed this
Signature of Proxy holder(s):

Signature of shareholder:

Affix Re. 1/- Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional Slip at the venue of the meeting.

DP ID* –	Folio No.-
Client ID* –	No. of Shares-

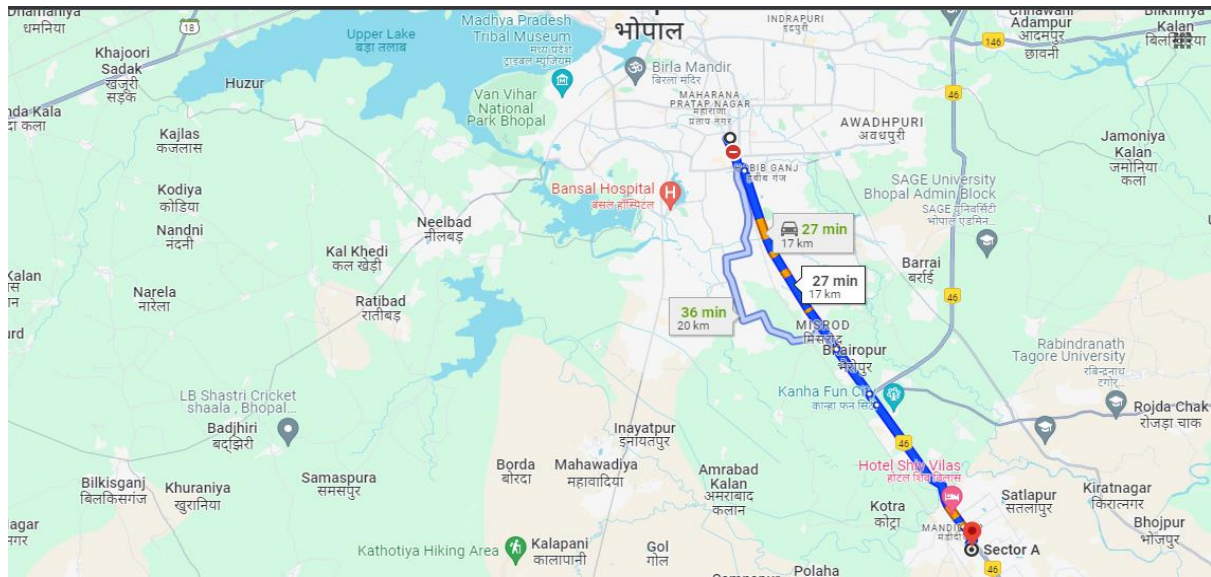
Name and Address of the Shareholder

I hereby record my presence at the Annual General Meeting of the company, to be held on Thursday, the 30th day of November, 2021 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046

Signature of Shareholder/ Proxy

*Applicable for investors holding shares in electronic form.

ROUTE MAP





INSPROS ENGINEERS PVT. LTD.

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CIN: U02422MP1983PTC002289

DIRECTOR'S REPORT

To,
The Members,
Inspros Engineers Private Limited

Your Directors have pleasure in presenting their 37th Annual Report on the business and operations of the Company and the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021.

1. Financial Results

The performance of the Company for the Financial Year ended March 31, 2021 is as under:
(Amount in INRs)

PARTICULARS	Year ended 31st March, 2021	Year ended 31st March, 2020
Turnover	368,931,216.18	303,554,803.66
Other Income	7,892,037.66	4,642,230.00
Total Income	376,823,253.84	308,197,033.66
Total expenses	326,424,624.32	275,440,748.86
Profit/(loss) before exceptional items and tax	50,398,629.52	32,756,284.80
Exceptional items	-	-
Profit / (loss) before tax	50,398,629.52	32,756,284.80
Less - Tax expense:		
Current tax	13,218,000.00	8,698,000.00
Current tax relating to prior years	217,033.00	-
Deferred tax	(590,241.00)	(566,292.00)
Deferred tax asset/liability created during the year		
Total tax expense	12,844,792.00	8,131,708.00
Profit/(Loss) after tax	37,868,159.52	24,644,320.80
Earning per Equity shares		
Basic	3787.19	2464.68
Diluted	3787.00	2465.00

2. COVID-19

The World Health Organization declared a global pandemic of the Novel Corona virus disease (COVID-19) on February 11, 2020. In the last month of FY- 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. In enforcing social distancing to contain the spread of the disease, our offices have been operating with minimal or no staff for extended periods of time. To effectively respond to and manage our operations through this crisis, the Company triggered its business continuity management program, chaired by the Directors of the Company. Several initiatives were rolled out to make teams and managers effective while working from different locations.

3. Dividend

Your directors are happy to inform that your Company has posted a Net Profit of INRs **37,868,159.52** for the financial year. Based on the company's performance, in order to conserve the financial resources for further growth and aiding the financial resources, your Directors of the company have decided not to recommend any dividend for the financial year ending 31st March, 2021.

Yours directors has paid the INRs.400 Per Share aggregating to INRs.3,999,600.00 (Thirty nine lakhs ninety nine thousand and six hundred only) as interim dividend for the financial year ending 31st March, 2021.

4. Change in the capital structure of the Company

During the period under review, there was no change took place in the capital structure of the Company:

5. Reserves

The Company has not transferred any amount to any Reserve during the current financial year.

6. Transfer to Investor Education and Protection Fund

During the period under review, there is no amount of unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

7. Brief description of the Company's working during the year

During the financial year under review, the total income (including other income) of the Company was INRs.376,823,253.84 /- against INRs.308,197,033.66 /- in the previous year. The Company has earned a profit after tax of INRs. 37,868,159.52/- as compared to profit after tax INRs. 24,644,320.80 /- in the previous year.

The financial year 2020-21 has been an important year for the Company from the point of view of getting good business prospects and transforming the prospects into the revenues. The Company foremost target was to create more & more business opportunities by doing aggressive promotion of its services.

The company wishes to continue with its existing strategies along with new and improved vision so as to generate adequate revenue in the long run.

OPERATIONS:

Despite the problems of covid -19 and lock down in First two months of operation, our company is able to achieve a turnover of Rs.3768.23 lakhs which is 22.27% higher as compared to previous year and a net profit of Rs.507.13 lakhs which is 54.24% higher as compared to previous year. Exports too increased from Rs.1452.45 lakhs in previous year to Rs.1850.87 lakhs in the current year. Modernisation of the plant, better capacity utilization and other measures taken up by the company led to the overall increase in the performance of the company Net Profit after tax ratio was 10.05% as compared to 8.00% of last year.

The company is continuously focusing on new product development & new market development both in domestic and international sector and expects to reap fruits of endeavors made in the coming years.

The company continued its investment program to acquire machines of latest technology to improve productivity and reduce cost of manufacturing, besides adding capacity. The year also saw addition of factory building space at Unit 2, where activities planned for future are to be located. Having completed the re-layout of facilities at Unit 1, ie the older factory, in line with the Lean Management practices, the management launched a program to renovate the old office block of the company, making it fatigue free to work by air-conditioning and make room for additional seating of new manpower, thus improving the overall layout of office space

PROSPECTS:

The company had started rigorous product development activities and took new market development initiatives in the year 2020-2021, which are continuing in 2021-22. Emphasis was laid on productivity improvement to curtail costs and hence plans were drawn up for modernization of existing fleet of machines and factory layout in this financial year under review, which are to continue in years ahead. With transportation sector, comprising of long & short distance railway network and urban transportation in terms of laying of metro network in large cities and state capitals witnessing an increased investment in the Central plan, effect of the same in terms of orders for the company has been noticed in FY 2021-2022. Although orders from Indian Railways have decreased, as Indian Railways (IR) shut down production of Diesel Electric Locomotives which constituted a major segment of business for the company from IR, the Company had undertaken projects to develop parts and equipment for Electric Locomotives being produced by IR, which shall get approved and form business for the company in due course of time. Major fillip to the orders for the Company came from approval of parts and equipment, which the Company had developed for Electric Locos being produced by Alstom Transport India (AT). FY2020-21 saw ramp up of production of such locomotives by AT, thus providing new avenue of revenue generation for the company. Demand for products developed for AT is likely to grow from FY 2021-22 onwards.

The company is exploring export market and domestic market (particularly supplies to Indian Railways). In the forth coming years the company expects to leverage its position with domestic & international companies of repute, where with lower costs on account of higher productivity and better quality on account of modern machines and manufacturing technology deployed the company expects to increase its market share.

Power and transportation sector remain thrust areas for the company on the domestic front and the company hopes to increase business in these segments from the old & new customers. Efforts have been going on to increase the customer base and business for the company.

A continuous programme of product development, quality improvement and cost-reduction is being perused by the company to add new products and to make the bottom-line healthier for the company.

8. PARTICULARS OF EMPLOYEES :

A statement giving particulars about the employees pursuant to provisions of the Companies Act, 2013, is as under :-

A) Employed throughout the year ended March 31, 2021 and were in receipt of remuneration for the financial year in the aggregate not less than Rs.12,00,000/- per year is as under

S. No.	Particulars	Designation	Remuneration
1	Shri Vipin Mullick (B.E.)	Managing Director	76,80,000/-
2	Smt. Anandita Mullick (BA., BEd.)	Director	32,40,000/-

B) Employed for the part of the year ended March 31, 2021 and were in receipt of remuneration aggregating not less than Rs.1,00,000/- per month is as under

S. No.	Particulars	Designation	Remuneration
	-----NIL-----		

9. Change in the nature of business

During the year under review there is no change in the nature of business of the Company.

10. Material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

During the year under review and the date of report, there is no material change and commitments made which affect the financial position of the Company.

11. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

12. Risk Management

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

13. Details in respect of adequacy of internal financial controls with reference to the Financial Statements

There is an adequate internal control procedure commensurate with the scale, size of the company and nature of the business for the procedure of fixed assets. Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts), Rules, 2014, and other applicable rules and provisions and other requirement related to **internal financial controls** are duly complied by the Company during financial year.

14. Deposits

The details relating to deposits, covered under Chapter V of the Act,-

- (a) Accepted during the year: NIL
- (b) Remained unpaid or unclaimed as at the end of the year: NIL
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: NIL

However, the Company has outstanding unsecured Loan Amounting to INRs 10,730,000.00 from its Director and their relatives at the end of financial year which are not considered as deposits under the provisions of the Companies Act, 2013.

15. Auditors and Auditor's Report

Statutory Auditors & their report

M/s Baheti & Co., Chartered Accountants, Bhopal (FRN: 006287C) were appointed as the Statutory Auditors of the Company in the Annual General Meeting dated 30.12.2020 for 5 years to hold the office till the conclusion of the Annual General Meeting to be held for the year 2024-2025 at remuneration as may be fixed by the Board of Directors of the Company.

The auditor's report on the accounts for the period ended on 31st March, 2021 is self explanatory; therefore it does not require any further explanation/clarification.

The Auditors Report for the year under review does not contain any reservations, qualifications or adverse remarks.

Further, no fraud has been reported by the Auditors to the Board during the period under review.

Cost Auditors & their report:

Pursuant to the provisions of section 148 of the companies act, 2013 and other applicable rules and provisions, if any, the requirement of Cost Audit is not applicable to the Company.

Secretarial Auditors:

As per the provisions of Section 204 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to appoint Secretarial Auditor is not applicable to the Company.

Internal Auditors

As per provisions of Section 138 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to appoint Internal Auditor is not applicable to the Company.

16. Performance and financial position of Subsidiary/Joint Ventures/Associate Companies

Further, the company does not have any Subsidiary/ Associate/ Companies/ Joint venture Companies.

17. Share Capital

A) Issue of Equity Shares with differential rights

As per rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares with differential rights.

B) Issue of Sweat Equity Shares

As per rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

C) Issue of employee stock options

As per rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

As per rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.

18. Extract of the Annual return

The Extracts of Annual Return is prepared in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed to this Report as **Annexure-1**.

19. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Conservation of Energy :

Re-grouping and revised layout of machines connected to feeders, resulted in balancing of load. Demand — side load management resulted in higher power — factor and lower maximum demand inspite of increase in connected load.

R & D activities and Technology absorption :

The Company undertook a continuous programme to design, develop and type-test new products in the existing range of its products so as to add variety. Consequently the company fulfilled its objective of adding new customers.

Type testing of several new products was under-taken, besides design validation through prototyping was done for many new items. This shall pave way for commercialization of the new products in times to come and add to company's business turnover.

The Company uses in-house technology entirely, with no foreign collaboration of foreign principals.

(C)	Foreign exchange earnings and Outgo	Inflow		Out Flow	
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	US\$	2209639.79	US\$	261633.25
		EURO	272840.00	EURO	6947.88

20. Board of the Company

A) Board of Directors and Key Managerial Personnel

The Board of Directors of the Company as on date of this report consists of:

S. No	Name of Director	Designation	Date of Appointment	Date of Resignation	DIN
1	Mr. Vipin Mullick	Managing Director	14/11/1983	--	00910549
2	Mrs. Anandita Mullick	Director	01/11/1997	---	01208644

Further the Company do not attract the criteria of the appointment of Key Managerial Personnel and Whole time Company Secretary ; hence, there are no Key Managerial personnel and Whole time Company Secretary in the Company.

B) Constitution of the Board of directors and their meetings

(a) *Constitution of the Board*

The composition of the Board is in conformity with Section 149 of the Companies Act, 2013. As on March 31, 2021, the Company has 2 Directors in the category of Executive Directors.

The Members of the Board are highly qualified and having varied experience in their respective field and they assist the Board to discharge their functions from time to time.

(b) *Meetings of the Board*

The Board meets at regular intervals to discuss Company operations apart from other Board business.

The Company prepares the schedule of the Board Meeting in advance to assist the Directors in scheduling their program. The agenda of the meeting is circulated to the members of the Board well in advance along with necessary papers, reports, recommendations and supporting documents so that each Board member can actively participate on agenda items during the meeting.

The Board met 5 times during the Financial Year 2020-21. The maximum interval between any two meetings did not exceed 120 days.

S. No	Date of Board Meeting	Board Strength	No. of Directors Present
1.	25.05.2020	2	2
2.	24.08.2020	2	2
3.	08.10.2020	2	2
4.	12.12.2020	2	2

5.	11.03.2021	2	2
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(c) Information available for the members of the Board

The Board has complete access to any information within the Company. The Company has provided inter alia following information's and discussed the matters:

- Financial results for the Company;
- Minutes of meeting of the Board.
- Periodic compliance reports which includes non-compliance, if any,
- Disclosure of Interest received from Directors;
- Related party transactions;
- Regular business updates;
- Report on action taken on last Board Meeting decisions;
- Various Policies of the Board
- Discussion with the Auditors.

21. Audit Committee

As per the provisions of Section 177 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to constitute Audit committee is not applicable to the Company during the financial year 2020-21.

22.Details of establishment of vigil mechanism for directors and employees

Pursuant to the provisions of the Companies Act, 2013 and other applicable provisions and rules if any, the requirement to establish vigil mechanism policy is not applicable on the Company during the financial year 2020-21.

23.Nomination and Remuneration Committee and Company's Policy on remuneration of Directors, KMPs and other employees:

Pursuant to the provisions of section 178 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to constitute Nomination and Remuneration committee is not applicable to the Company during the financial year 2020-21.

Hence there is no requirement to form Nomination and Remuneration policy of Directors, KMPs, and other employees of the Company.

24.Corporate Social Responsibility (CSR)

The Company does not fulfil the criteria stipulated under section 135 (1) of Companies Act, 2013. Hence the provisions with respect to Corporate Social Responsibility are not applicable to the Company.

25.Particulars of loans, guarantees or investments under section 186

The Company has not entered into transactions falling under the purview of Section 186 during the year under review.

26.Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188:

The Company has not entered into contract or arrangement with related party referred to in sub-section (1) of Section 188 during the year under review.

27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

However, company has complied with the provisions of the same. No cases were filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in respect of the Company.

28. Compliances of Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

29. Directors' Responsibility Statement

Pursuant to the requirement under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, with respect to the Directors' Responsibility Statement the Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.
- (e) the directors had prepared the annual accounts for the Financial Year ended March 31, 2021 on a going concern basis; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements

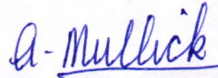
The Board acknowledges with appreciation the efforts put in by its employees during the year under review. The Company is grateful to its customers, shareholders, suppliers, financial institutions, bankers, Central and State Governments for their constant support to the Company. The Directors also place on

record their deep appreciation of the contribution made by employees at all levels the consistent growth of the Company was made possible by their hard work, loyalty, dedication, co-ordination and support.

**For and on behalf of the board of directors
Inspros Engineers Private Limited**



Vipin Mullick
DIN: 00910549
Managing Director



Anandita Mullick
DIN: 01208644
Director

Date: 07.11.2021

Place: Bhopal

ANNUEXURES:

1. MGT-9

Annexure-1

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on the year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U02422MP1983PTC002289
2.	Registration Date	14/11/1983
3.	Name of the Company	Inspros Engineers Private Limited
4.	Category/Sub-category of the Company	Company limited by Shares
5.	Address of the Registered office & contact details	126 Sector-A Industrial Area Mandideep Bhopal MP 462046 IN
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of Machinery and Equipments	2610 1	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	Applicable Section
1.	--	--	--	--

IV. SHARE HOLDING PATTERN**A) Category-wise Share Holding (Equity Share Capital Breakup as percentage of Total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2020]				No. of Shares held at the end of the year[As on 31- March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									

a) Individual/ HUF	--	9999	9999	100	--	9999	9999	100	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)		9999	9999	100	--	9999	9999	100	--
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non- Institutions									
a) Bodies Corp.	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c) Others	--	--	--	--	--	--	--	--	--
Non Resident Indians	--	--	--	--	--	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	--	--	--	--	--
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	9999	9999	100	--	9999	9999	100	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share
----	--------------------	---	-------------------------------------	-------------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	holding during the year
1.	Mr. Vipin Mullick	5049	50.50	--	5049	50.50	--	
2.	Mrs. Anandita Mullick	1694	16.94	--	1694	16.94	--	
3.	Mrs. Janak Dulari Mullick	1755	17.55	--	1755	17.55	--	
4.	Mr. Divij Mullick	501	5.01	--	501	5.01	--	
5.	Ms. Manya Mullick	500	5.00	--	500	5.00	--	
6.	Vipin Mullick HUF	500	5.00	--	500	5.00	--	
	TOTAL	9999	100.00	0.00	9999	100.00	0.00	0.000

C) Change in Promoters' Shareholding

There was no change in Promoters' Shareholding during the year ended 31st March 2021.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholding of Shareholders	Shareholding during the Year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Name of the Shareholder				
	At the beginning of the year	--	--	-	-
	Increase / Decrease in Share holding during the year	--	--	-	-
	At the end of the year	--	--	-	-
2.	Name of the Shareholder				
	At the beginning of the year	--	--	-	-
	Increase / Decrease in Share holding during the year	--	--	-	-
	At the end of the year	--	--	-	-

E) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding during the Year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. VIPIN MULLICK (DIN: 00910549)				
	At the beginning of the year	5049	50.50	5049	50.50
	Increase / Decrease in Share holding during the year			-	-
	At the end of the year	5049	50.50	5049	50.50
2.	Mrs. ANANDITA MULLICK (DIN: 01208644)				
	At the beginning of the year	1694	16.94	1694	16.94
	Increase in Share holding during the year-			-	-
	At the end of the year	1694	16.94	1694	16.94

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	25,350,146.32	4,860,000.00	--	30,210,146.32
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	25350146.32	4860000.00	--	30,210,146.32
Change in Indebtedness during the financial year		--	--	--
* Addition	---	5870000	--	5870000
* Reduction	7469361.93	---	--	7469361.93
Net Change	7469361.93	5870000	--	(1599361.93)
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	17880784.39	10730000.00	--	28610784.39
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	17880784.39	10730000.00	--	28610784.39

VI.) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Directors:

Inspros Engineers Private Limited

Annual Report 2021

SN.	Particulars of Remuneration	Name of directors	Total Amount (in Rs.)
1	Gross salary	Mr. Vipin Mulick Mrs. Anandita Mulick	76,80,000/-
			32,40,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		--
2	Stock Option		--
3	Sweat Equity		--
4	Commission		---
5	Others		--
	Total		--
	Ceiling as per the Act		1,09,20,000.00/-

B. Remuneration to other directors: Nil

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

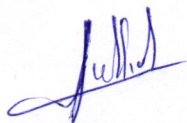
C. Remuneration to Key Managerial Personnel Other Than Md/Manager/Wtd: Nil

SN	Particulars of Remuneration	Key Managerial Personnel				
		CEO	Company Secretary		CFO	Total
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-		-	-

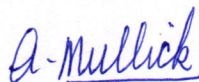
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		-	-
2	Stock Option	-	-		-	-
3	Sweat Equity	-	-		-	-
4	Commission	-	-		-	-
	- as % of profit	-	-		-	-
	others, specify...	-	-		-	-
5	Others, please specify	-	-		-	-
	Total	-	-		-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: no punishment, or penalty or compounding fee was demanded/ordered or paid by the Company or any of its directors or the officer during the year under review.

For and on behalf of the board of directors
Inspros Engineers Private Limited



Vipin Mullick
DIN: 00910549
Managing Director



Anandita Mullick
DIN: 01208644
Director

Date: 07.11.2021
Place: Bhopal

BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535
INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INSPROS ENGINEERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **INSPROS ENGINEERS PRIVATE LIMITED, CIN U02422MP1983PTC002289** which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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M.P NAGAR, ZONE II BHOPAL- 462011
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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

7/11/2021
BHOPAL

FOR BAHETI & CO
(Chartered Accountants)
Reg No. :0006287C



DEEPAK BAHETI
Partner
M.No. : 075063

UDIN 21075063AAAANF3690



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CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - (b) The Fixed Assets have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of the assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2)
 - (a) The inventory of finished goods has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification, between the physical stocks and the books records were not material and same have been properly dealt within the books of accounts.
- (3) The company has not granted any loan secured and unsecured to companies, firms or other parties covered in the register maintained under section 189 of the companies Act, 2013.
- (4) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (5) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, GST, CESS, ESI, EPF and any other statutory dues with the appropriate authorities applicable to it.
- (6) The Company has not defaulted in the repayment of dues to banks, financial Institutions and Government.
- (7) According to the information and explanations given to us by the management, Company has not raised any additional funds and the term loans so raised were applied for the purpose for which they are sanctioned.
- (8) In our opinion and according to the information and explanation given to us, that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (9) In our opinion and according to the information and explanation given to us, the Company has paid /provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- (13) In our opinion and according to the explanation given to us all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (14) During the year the company has not made any preferential allotment or private placement of shares or



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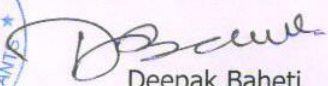
fully or partly convertible debentures during the year under review.

- (15) In our opinion and according to the information and explanation given to us, the company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable to the Company.
- (16) In our opinion and according to the information and explanation provided to us Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

Date- 07/11/2021
Place- Bhopal



For BAHETI & CO
Chartered Accountants
Firm's reg. No: 006287C


Deepak Baheti
PARTNER

Membership No: 075063

UDIN 21075063AAAANF3690

BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s INSPROS ENGINEERS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/S INSPROS ENGINEERS PRIVATE LIMITED (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.



BAHETI & CO.
CHARTERED ACCOUNTANTS
M.P NAGAR, ZONE II BHOPAL- 462011
PHONE- 4251535

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and best of the information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Date-07/11/2021
Place- Bhopal

For BAHETI & CO.

Chartered Accountants
Firm's Reg. No: 006287C



Deepak Baheti

Deepak Baheti
PARTNER

Membership No: 075063

M/S BAHETI & CO.
CHARTERED ACCOUNTANTS
24 M.P. NAGAR ZONE II BHOPAL 462011
INSPIROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
CIN U02422MP1983PTC002289
BALANCE SHEET AS AT 31ST March 2021

Particulars	Note No.	Amount as at 31/03/2021	Amount as at 31/03/2020
EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	2	999,900.00	999,900.00
(b) Reserves & Surplus	3	312,588,223.08	280,569,344.29
		313,588,123.08	281,569,244.29
2 Non-Current Liabilities			
(a) Long Term Borrowings	4	28,610,784.39	30,210,146.32
(b) Deferred Tax Liability	5	-	-
		28,610,784.39	30,210,146.32
3 Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables	6	7,579,375.55	16,370,148.22
(c) Other Current Liabilities	7	12,512,526.62	6,789,626.42
(d) Short Term Provisions	8	20,725,557.70	12,513,370.00
		40,817,459.87	35,673,144.64
Grand Total		383,016,367.34	347,452,535.25
II ASSETS			
1 Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	114,516,318.66	127,564,193.04
(ii) Capital Work in Progress		-	3,855,943.00
		114,516,318.66	131,420,136.04
2 Non-Current Assets			
(a) Other Non-Current Assets	10	14,599,557.92	5,378,302.92
		14,599,557.92	5,378,302.92
3 Current Assets			
(a) Inventory	11	79,703,841.19	86,852,347.15
(b) Trade Receivables	12	110,128,915.66	76,208,173.61
(c) Short Term Loans & Advances	13	3,823,694.93	7,988,929.94
(d) Cash and Cash Equivalents	14	34,075,998.04	15,324,272.94
(e) Other Current Assets	15	26,168,040.94	24,280,372.65
		253,900,490.76	210,654,096.29
Grand Total		383,016,367.34	347,452,535.25

For Baheti & Co.
Chartered Accountants
FRN : 006287C

Deepak Baheti

Deepak Baheti
Partner
M.No. 075063
Dated : 07/11/2021
Place : Bhopal

UDIN 21075063AAAAANF3690



For and on behalf of the Board of Directors

Managing Director

Managing Director

A. Mullick

Director

**M/S BAHETI & CO.
CHARTERED ACCOUNTANTS**

**24 M.P. NAGAR ZONE II BHOPAL 462011
INSPOS ENGINEERS PRIVATE LIMITED, MANDIDEEP
CIN U02422MP1983PTC002289
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 Mar,2021**

For the year Ended			
Particulars	Note No.	31 March,2021	31 March, 2020
1 Revenue from operations (Net)	16	368,931,216.18	303,554,803.66
2 Other income	17	7,892,037.66	4,642,230.00
3 Total revenue (1+2)		376,823,253.84	308,197,033.66
4 Expenses			
(a) Cost of materials consumed	18	147,027,488.20	124,900,116.82
(b) Change in inventories	19	17,607,730.29	(11,023,151.93)
(c) Employee benefits expense	20	58,262,541.69	52,797,567.40
(d) Finance costs	21	3,588,124.22	6,775,043.95
(e) Depreciation and amortisation expense	22	18,303,968.10	18,889,110.63
(f) Establishment and Other expenses	23	81,634,771.82	83,102,061.99
Total Expenses		326,424,624.32	275,440,748.86
5 Profit before exceptional and extra ordinary items and tax (3-4)		50,398,629.52	32,756,284.80
6 Exceptional items		-	-
7 Profit before extra ordinary items and tax		50,398,629.52	32,756,284.80
8 Profit/Loss on Sale of Fixed Assets		314,322.00	19,744.00
9 Prior period expenses		-	-
10 Profit / (Loss) before tax (7 + 8)		50,712,951.52	32,776,028.80
11 Tax expense:			
(a) Current tax expense for current year		13,218,000.00	8,698,000.00
(b) Current tax expense relating to prior years		217,033.00	-
(c) Net current tax expense (a)		13,435,033.00	8,698,000.00
(d) Deferred tax		(590,241.00)	(566,292.00)
Total (c+d)		12,844,792.00	8,131,708.00
12 Profit for the year		37,868,159.52	24,644,320.80
Earning per Equity Shares		3,787.19	2,464.68
Basic and Diluted		3,787.00	2,465.00

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For Baheti & Co.

Chartered Accountants

F.R.No. 006287C

Deepak Baheti
Partner

M.No. 075063

Dated :07/11/2021

Place : Bhopal



For and on behalf of the Board of Directors

Managing Director

Director

UDIN

21075063AAAAANF3690

INSPOS ENGINEERS PRIVATE LIMITED, MANDIDEEP

CIN U02422MP1983PTC002289

CASH FLOW STATEMENT

FOR THE YEAR ENDED ON 31ST MARCH, 2021

Paticulars	2020-21	2019-20
A. Cash Flow from Operating Activities		
Profit Before Taxes	50,712,951.52	32,776,028.80
<u>Adjustments for:</u>		
Depreciation & Amortisation	18,303,968.10	18,889,110.63
ESOP Compension Expenses	-	-
Provision for Doubtful Debts	-	-
Prior Period Adjustments	-	-
Wealth Tax	-	-
(Profit)/ Loss on sale of Assets	(314,322.00)	(19,744.00)
Loss on Retirement of Assets	-	-
Dividend Income	-	-
Interest Income	(1,919,059.53)	(531,656.00)
Interest & Financial Charges	3,588,124.22	6,775,043.95
Provision/ (Reversal) of diminution in value of Investments	-	-
Operating Profit Before Working Capital Changes	70,371,662.31	57,888,783.38
<u>Changes in Current Assets and Current Liabilities</u>		
(Increase)/ Decrease in Inventory	7,148,505.96	(29,358,099.46)
(Increase)/ Decrease in Trade Receivable	(33,920,742.05)	42,656,063.28
(Increase)/ Decrease in Short Term Loans, Advances	4,165,235.01	12,651.95
(Increase)/ Decrease in Other Current Assets	(1,887,668.29)	5,915,804.06
(Increase)/ Decrease in Other Non-Current Assets	(9,221,255.00)	3,898,190.00
(Increase)/ Decrease in Loans and Advances	-	-
Increase/ (Decrease) in Other Current Liability & Provisions	5,722,900.20	3,446,655.94
Increase/ (Decrease) in Trade Payable	(8,790,772.67)	(4,165,880.13)
Increase/ (Decrease) in Other Short Term Provisions	8,172,687.70	(2,093,890.00)
Increase/ (Decrease) in Other Short Term Borrowings	-	-
Cash Generated from Operations	41,760,553.17	78,200,279.02
Taxes Paid (Net of Refund)	14,682,439.45	8,698,000.00
Net Cash Flow from Operating Activities (A)	27,078,113.72	69,502,279.02
B. Cash Flow from Investing Activities		
(Increase)/ Decrease in Investment	-	-
Interest Received	1,919,059.53	531,656.00
Dividend Received	-	-
Changes in Earmarked Fixed Deposits & Current Accounts	-	-
Proceeds from sale of Assets	1,723,027.00	22,954.95
Acquisition of Fixed Assets & Changes in Work in Progress	(2,781,389.00)	(29,340,624.00)
Capital Investment subsidy	-	1,438,000.00
Net Cash Flow From Investing Activities (B)	860,697.53	(27,348,013.05)
C. Cash Flow from Financing Activities		
Proceeds from Issue of equity share capital including share premium	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	(1,599,361.93)	(17,603,798.58)
Dividend (Including Corporate Dividend Tax) Paid	(3,999,600.00)	(6,027,500.00)
Interest & Financial Charges Paid	(3,588,124.22)	(6,775,043.95)
Net Cash Flow From Financing Activities (C)	(9,187,086.15)	(30,406,342.53)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	18,751,725.10	11,747,923.44
Cash & Cash Equivalents at the beginning of the Period	15,324,272.95	3,576,349.51
Cash & Cash Equivalents at the end of the Period	34,075,998.04	15,324,272.95

As Per our Report of even date attached

For and on behalf of the Board of Directors,

For Baheti & Co.

Chartered Accountants

FRN: 006287C

DEEPAK BAHETI

Partner

M. No. 075063

Place: Bhopal

Date: 07/11/2021



Managing Director

Director

M/S INSPROS ENGINEERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

1 Significant Accounting Policies

1.1 Basis of Preparation

The financial statements are prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) as prescribed under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in preparation of the financial statements are consistent with those of the previous year.

1.2 Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amounts of assets & liabilities, expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the management's evaluation of relevant facts and circumstances as on the date of financial statements.

1.3 Revenue Recognition

Sales comprises of sale of goods excluding, GST collected and net of rejection.

1.4 Fixed Asset

Tangible Assets

Tangible Assets are recorded at cost of acquisition less depreciation provided thereon. The cost of Tangible Asset comprises purchase price and cost directly attributable to bring the asset to its working condition for its intended use.

1.5 Depreciation

Depreciation on tangible assets is provided on Written Down Value Method over the useful life of assets as prescribed in Schedule II of the Companies' Act 2013.

1.6 Valuation of Inventories

- (i) Raw Material, Stores and Store Parts, Packing Material and Stock in Process valued at cost.
- (ii) Cost is arrived at mainly on a 'First-in- First- Out' basis and is inclusive of Freight and Expenses.
- (iii) Finished goods are valued at cost determined on 'First-in- First- Out' basis on cost or Net Realisable Value, whichever is lower.

1.7 Foreign Exchange Transactions

- (i) **Initial Recognition-** Transaction in Foreign Currency is initially recorded at exchange rates prevailing on the date of transactions.
- (ii) **Conversion-** Foreign currency monetary items are pre- translated at the exchange rate prevailing at the reporting date.
- (iii) **Exchange Differences-** Exchange difference is recognized as income or expense in the period in which they arise.

1.8 Contingent liability – There is no contingent liability.

1.8 Retirement Benefits

- (i) The Company has taken out a group gratuity cum life insurance policy with Life Insurance Corporation of India for future payment of retirement gratuity of its employees.
- (ii) The Company pays contribution to the provident fund and pension fund administered under the provisions of Provident Fund Act.



1.9 Remuneration to Auditors

For Statutory Audit fees

Rs. 75,000/-

1.10 Investment

Inter corporate investment in CPEC Ltd. amounting to Rs. 12,50,000/-

1.11 Deferred Tax Liabilities/ Asset

Deferred Tax Liability/ Asset resulting from 'Timing Difference' between book and taxable profit is accounted for considering the Tax rate and laws that have been enacted in India prevailing in respective tax jurisdiction where the company operates. The Company has recognized Deferred Tax Assets of Rs.5,90,241 /-

1.12 Tax Expenses

Tax Expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India and tax laws prevailing in respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

1.13 Impairment of Assets

Impairment of an asset is reviewed and recognised in the event changes and circumstances indicate that the carrying amount of an asset is not recoverable Difference between the carrying amounts of an asset the recoverable value shall be recognised as impairment loss in the statement of profit and loss in the year of impairment.

1.14. Previous year's figures have been regrouped and rearranged wherever necessary to meet the current year's presentational requirement.

1.15 Related Party Disclosure

As per AS-18 on "Related Party disclosure" issued by ICAI, the names of the related parties during the year are given below

(In Rs.)

Key managerial Personnel	<u>Remuneration Paid (2020-21)</u>	<u>Interest Paid (2020-21)</u>	<u>Remunerati on Paid (2019-20)</u>	<u>Interest Paid (2019-20)</u>
1. Shri Vipin Mullick	76,80,000/-	4,08,460/-	69,60,000/-	1,13,066/-
2. Smt. Anandita Mullick	32,40,000/-	1,73,720/-	28,80,000/-	27,616/-
3. Smt Janak Dulari Mullick	0.00	3,93,353/-	0.00	2,12,197/-
4. Manya Mullick	0.00	2,89,134/-	0.00	1,50,000/-
5. Vipin Mullick HUF	0.00	40,366/-	0.00	79,200/-
6. Divij Mullick	0.00	1,23,056/-	0.00	0.00



S.No.	Additional Information	2020-21		2019-20	
1.	Consumption of Raw Material	% Term	Value	% Term	Value
	(i) Raw Material consumed indigenous	86%	126,648,895.74	85%	10,86,82,903.19
	(ii) Raw material consumed foreign	14%	2,03,78,592.46	15%	1,62,17,213.63
2.	Value of Stores and Spares parts 100% indigenous		7,564,783.17		1,02,91,848.66
3.	C.I.F Value of Import goods (Raw Material)		2,03,78,592.46		1,62,17,213.63
4.	Remittance and Earning in foreign exchange.				
	Earnings	USD	2209639.79	USD	17,93,968.04
		EURO	272840	EURO	2,56,451.64
	Expenditure	USD	261633.25	USD	2,20,467.15
		EURO	6947.88	EURO	7,924.50
		GBP		GBP	

1.16 The balances of Sundry Debtors, Creditors, loans & Advances and Deposit are subject to confirmation. Provision for all liabilities is adequate in opinion of the company.

M. Director

A. Mullick
Director

Date: 07/11/2021

Place: Bhopal

For BAHETI & CO.
Chartered Accountants
Firm Reg. No. 006287C



CA DEEPAK BAHETI
CA DEEPAK BAHETI
Partner
Membership no. 075063

INSPIROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
Notes to and forming part of Balance Sheet as 31st Mar 2021

	No. of shares	Amount as at 31/03/2021	Amount as at 31/03/2020
Note No. 2			
Share Capital			
Authorised Capital			
Equity shares of Rs 100/- Each	10000	1,000,000.00	1,000,000.00
Issued, Subscribed & Fully paid			
Equity Shares of Rs 100/- Each	9999	999,900.00	999,900.00
(Out Of Above 8181 Shares Are Allotted As fully paid Up by way of Bonus)	9999	999,900.00	999,900.00

Note No. 2.1

Shareholders holding more than 5% of shares

Name	No of Shares on 31/03/2021	% of share holding	No of Shares on 31/03/2020	% of share holding
Shri Vipin Mullick	5049	50.50%	5049	50.50%
Smt Anandita Mullick	1694	16.94%	1694	16.94%
Smt Janak Dulari Mullick	1755	17.55%	2255	22.55%
Shri Divij Mullick	501	5.01%	501	5.01%

Note No. 2.2

The holders of Equity Share are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the meeting of the company

Note No. 3

Reserves & Surplus

Capital Reserve (Investment subsidy)			
Central Capital Subsidy		118,023.00	118,023.00
State Capital Subsidy		1,881,977.00	1,881,977.00
Credit Linked Capital Subsidy		1,499,474.00	1,499,474.00
A		3,499,474.00	3,499,474.00
Investment Allowance Reserve	B	111,032.00	111,032.00
Investment Allowance (Utilized) Reserve	C	64,084.00	64,084.00
Surplus in the Statement of Profit and Loss			
Opening balance		276,894,754.29	258,277,979.49
Add: Net Profit/(Net Loss) for the current year		37,868,159.52	24,644,320.80
Less Dividend Tax U/S 115-O of Income tax act		-	1,028,000.00
Less: Interim Dividend		3,999,600.00	4,999,500.00
Less: Income Tax (earlier year)		9,969,000.00	10,792,700.00
Less: TDS & Advance Tax (Earlier year)(Net)		578,680.73	163,946.00
Add: Refund of income tax		-	385,600.00
Add: Provision for Income Tax (Previous year)		8,698,000.00	10,571,000.00
Closing balance	D	308,913,633.08	276,894,754.29
Total	A+B+C+D	312,588,223.08	280,569,344.29

Note No. 4

Long Term Borrowings

From Banks (Secured Loans)			
Axis Bank Car Loan		-	242,299.00
(Secured against hypothecation of vehicles Repayable in 36 installments)			
Car Loan from BMW Financial Services	2,956,134.35		3,357,746.50
Car Loan from HDFC Bank (Toyota Yaris)	199,662.04		573,108.82
Term Loan from SIDBI	3,999,988.00		5,999,992.00
Term Loan from SIDBI	10,725,000.00		15,177,000.00
A	17,880,784.39		25,350,146.32

Unsecured Loans

Others Loans from Directors, Shareholders & related person

(Repayable on Demand)			
Shri Vipin Mullick	1,300,000.00		950,000.00
Smt. Anandita Mullick	950,000.00		-
Smt J.D. Mullick	4,050,000.00		2,000,000.00
Miss Manya Mullick	2,900,000.00		1,250,000.00
Shri Divij Mullick	1,350,000.00		-
Vipin Mullick (HUF)	180,000.00		660,000.00
B	10,730,000.00		4,660,000.00
Total	A+B	28,610,784.39	30,010,146.32



Note No 5**Deferred Tax Liability**

Opening Balance	-	-
Add: Deferred Tax for the year	-	-
	-	-

Note No 6**Trade Payables**

Sundry Creditors for Supply & Services (Annexure attached No. 1)	7,579,375.55	16,370,148.22
	7,579,375.55	16,370,148.22

Note No 7**Other Current Liabilities**

Sundry Creditors For Expenses & Others (Annexure attached No. 2)	A	5,537,594.00	3,804,140.00
Advance Received from Customer (Annexure attached No. 3)	B	6,802,082.62	2,756,216.58
Security Deposit Retention Money	C	172,850.00	212,800.00
Unapplied Customs	D	-	6,429.84
Total	A+B+C+D+E	12,512,526.62	6,779,586.42

Note No 8**Short Term Provisions**

Provision for Income Tax	13,218,000.00	8,698,000.00
Unpaid salaries to staff	27,000.00	59,534.00
TDS Payable	56,052.00	203,108.00
Baheti & Co,	75,000.00	75,000.00
Outstanding Expenses	7,241,274.20	3,450,036.00
TCS Payable	19,616.50	
Gratuity Payable	88,615.00	27,692.00
	20,725,557.70	12,513,370.00

Note No 9**Tangible Assets**

Gross Block	243,796,653.89	254,065,969.90
Less:- Accumulated Depreciation	129,280,335.23	126,501,776.86
Net Block	114,516,318.66	127,564,193.04

Note No 10**Other Non Current Assets**

Investment in CPEC Ltd. -Deposit	1,250,000.00	1,250,000.00
Deposit With Bharti Telenet Ltd	1,900.00	1,900.00
LPG Connection (Security Deposit)	4,900.00	4,900.00
SD with M.P.A.K.V.N Bhopal	4,563.00	4,563.00
SD with M.P.E.B Bhopal & Mandideep	765,036.00	750,207.00
SD with Telecom Department	9,623.00	9,623.00
Security Deposit (M.P AKVN)	16,146.00	16,146.00
Other Security Deposit	559,664.00	1,961,618.00
SD with Sales Tax Department	40,500.00	40,500.00
Investment in Mutual Fund Bonds	10,018,139.00	-

A **12,670,471.00** **4,039,457.00**

Deferred Tax Asset

Opening Balance	1,338,845.92	772,553.92
Add : Defferred Tax Assets Current Year	590,241.00	566,292.00

B **1,929,086.92** **1,338,845.92**

Total **A+B** **14,599,557.92** **5,378,302.92**

Note No. 11**Inventories**

Raw Materials	66,169,665.57	54,956,113.98
Packing Materials	876,962.79	460,335.42
Work In Progress	4,099,529.00	12,821,893.96
Finished Goods	1,139,403.71	10,024,769.04
Stores And Spare Parts	7,418,280.12	8,589,234.75
	79,703,841.19	86,852,347.15



Note No 12**Trade Receivables (Unsecured but considered good)**

Outstanding for more than 6 months from the due date	4,568,640.89	6,173,473.76
Other Debts	105,560,274.77	70,034,699.85
(Annexure attached No. 4)		
	110,128,915.66	76,208,173.61

Note No 13**Short Term Loans & Advances****Advance Receivable In Cash or in Kind or Value to be received**

Advance to Suppliers (Annexure Attached No. 5)	2,822,257.43	3,131,679.03
Advance to Staff against salary	914,948.00	377,493.00
Inspros Engineers Gratuity Trust	86,489.50	26,215.50
Income Tax Receivable (A.Y 2011-12)	-	4,243,123.00
Credit Card Balance	-	210,419.41
	3,823,694.93	7,988,929.94

Note No 14**Cash & Cash Equivalents**

Cash in Hand	A	120,859.00	139,045.00
Balance with Bank :	B		
Fixed & Term Deposits		1,201,200.00	233,519.00
Citi Bank		532.46	448.46
Current Deposit Account	C		
with SBI CD, Mandideep		266,962.32	59,261.32
with HDFC CC		-	21,200.86
with HDFC Bank (AC No. 05625)		186,681.85	431,322.85
with HDFC (USD)		2,816,279.22	1,897,071.08
with HDFC Bank (CD- 0071)		27,695,597.76	11,415,421.38
with HDFC (EURO)		-	1,008,672.63
with INDUSIND (CA 2409)		302,045.23	118,310.36
with INDUSIND (USD)		488,015.50	-
with INDUSIND (EURO)		997,824.70	-
Total	A+B+C	34,075,998.04	15,324,272.94

Note No 15**Other Current Assets**

Advance Income Tax (Current Year)	10,184,900.00	9,969,000.00
TDS (LIC)	-	328,200.00
T.D.S (Security Deposit)	2,759.00	5,212.00
TDS (Others)	1,381.00	923.00
Interest Accrued On FDR	40,343.02	195,645.40
TDS on Accrued Interest	12,008.00	8,161.00
TDS (Alstom Transport)	62,182.00	236,278.00
Interest Receivable	104,663.00	104,663.00
TCS ON Purchases	33,727.87	-
TDS Madhepura	86,574.37	-
GST	15,643,722.40	13,421,851.56
Imprest Account	(4,219.72)	10,438.69
	26,168,040.94	24,280,372.65



		For the year ended	
		31/03/2021	31/03/2020
Note No 16			
Revenue from Operation			
Sale of products(Domestic)		184,743,957.16	158,926,855.25
Sale of products(Export out of India)		185,086,714.92	145,245,496.41
	A	369,830,672.08	304,172,351.66
Less:-			
Late delivery Charges		899,455.90	617,548.00
	B	899,455.90	617,548.00
Revenue from Operation (Net)	A-B	368,931,216.18	303,554,803.66

Note No 17

Other Income			
Sales of Scrap		1,495,881.50	491,871.00
Interest on FDR		330,009.94	78,430.00
MEIS license and authorization		853,659.00	4,378,453.50
Export Incentives		1,648,798.00	1,085,582.00
Interest on security deposit MPEB		35,717.00	52,130.00
Interest on IT refund		1,207,830.00	-
Gain on Mutual fund		345,502.59	401,096.00
Short term Gain on Investment		-	358,473.23
Net Gain / (Loss) on Foreign Exchange Transactions		1,974,639.63	(2,205,320.05)
Interest on Bills Discounted		-	1,514.32
		7,892,037.66	4,642,230.00

Note No 18

Cost of Materials consumed			
Raw Materials			
Opening balance of Raw Materials		54,956,113.98	37,594,066.45
Purchase of Raw materials		145,257,683.39	128,875,379.25
Less: Closing balance of Raw Materials		66,169,665.57	54,956,113.98
Consumption of Raw Material	A	134,044,131.80	111,513,331.72
Packing Materials			
Opening balance of Packing Material		460,335.42	726,237.76
Purchase of Packing materials		4,494,927.84	4,067,836.44
Less: Closing balance of Packing Materials		876,962.79	460,335.42
Consumption of Packing Materials	B	4,078,300.47	4,333,738.78
Stores & Spare parts			
Opening balance of Stores & Spares		8,758,552.88	7,350,432.41
Purchase of Stores & Spares		7,564,783.17	10,291,848.66
Less: Closing balance of Stores & Spares		7,418,280.12	8,589,234.75
Consumption of Stores and Spares	C	8,905,055.93	9,053,046.32
	A+B+C	147,027,488.20	124,900,116.82

Note No 19

Change in Inventories			
Opening Stock			
Finished goods		10,024,769.04	4,028,723.78
Work in progress		12,821,893.96	7,794,787.29
	A	22,846,663.00	11,823,511.07
Closing Stock			
Finished goods		1,139,403.71	10,024,769.04
Work in progress		4,099,529.00	12,821,893.96
Total (Rs.)	B	5,238,932.71	22,846,663.00
Stock(increase)/Decrease	A-B	17,607,730.29	(11,023,151.93)



Note No 20**Employees benefit expenses**

Salaries & Wages	39,997,949.00	35,260,596.00
Employers Contribution To ESI	515,062.00	559,354.00
Employers contribution to PF	524,798.00	562,461.00
PF Administration Charges	79,005.00	74,903.00
Medical Expenses	10,212.00	13,201.00
Bonus	1,982,189.00	2,941,407.00
Uniform, Travelling, Liveries and Labour Welfare Expenses	1,484,931.00	1,397,616.40
Employees Pension Scheme	1,301,682.00	1,235,120.00
Gratuity(LIC)	541,149.00	43,324.00
EDLI Premium (LIC)	556,347.00	425,850.00
Directors Remuneration	10,920,000.00	9,840,000.00
Directors perks	349,217.69	396,935.00
Relocation Charges	-	46,800.00
	58,262,541.69	52,797,567.40

Note No 21**Financial Cost**

Bank Interest	1,789,291.07	3,011,906.32
Other bank Charges & commission	276,126.15	1,902,628.70
Interest paid to Others	1,522,707.00	1,795,440.00
Bill Discounting Charges	-	65,068.93
	3,588,124.22	6,775,043.95

Note No 22**Depreciation and Amortization expenses**

Depreciation	18,303,968.10	18,889,110.63
	18,303,968.10	18,889,110.63

Note No 23**Establishment & Other Expenses**

Manufacturing Expenses		
Custom duty	255,243.53	4,842,571.50
Freight Inward	2,655,249.40	2,599,302.44
Office And factory Building Renovation & Maintainance	7,358,084.00	2,533,751.70
Job Work Charges	13,029,958.64	11,348,191.53
Labour Charges	19,201,672.22	15,751,391.42
Miscellaneous Workshop (consumables)	302,299.59	499,716.13
Power Charges	5,452,199.00	5,905,718.00
Testing Charges	857,900.00	214,750.00
Water Charges	83,850.00	97,278.92
Repairs Plant & Machinery	3,976,540.66	3,013,047.12
Fuel Charges	48,164.00	82,788.00
Import Freight	1,707,184.76	1,961,843.69
Anti Dumping Duty	205,955.00	5,092,134.00
Calibration Charges	219,950.00	270,929.00
	55,354,250.80	54,213,413.45

A



Establishment & Selling Expenses

Consultancy charges	1,420,242.00	2,273,816.00
Conveyance	53,793.00	239,041.00
Customer Hospitality Expenses	11,875.00	32,942.00
Insurance	5,749,839.00	8,592,397.00
Freight Outward & Cargo	1,466,635.51	1,573,060.44
Lease Rent	62,957.38	98,434.00
Legal Expenses	37,052.00	52,608.00
Repairs & Maintenance Site / Compound	81,595.00	10,390.00
Repairs & Maintenance Office Equipment & Machine	225,333.18	136,800.68
Repairs & Maintenance others	926,787.50	574,195.27
Software Maintenance	4,191,039.49	1,215,252.42
Printing & Stationery	219,045.62	337,782.66
Postage & Courier Charges	283,450.18	486,905.93
Pooja Expenses	6,800.00	13,592.00
Cartage Charges	593,728.00	670,623.00
Vehicle Hiring Charges	1,422,112.00	1,034,500.00
Security Services	2,620,242.00	2,407,933.00
Sales Commission	1,822,800.78	2,436,798.20
Newspaper	2,260.00	2,705.00
Office Maintenance Expenses	516,550.81	322,369.21
ISO certification & Audit Fees	70,500.00	52,580.00
Auditors Remuneration	75,000.00	75,000.00
Business Promotion Expenses	1,544.00	40,295.00
Computer Running and maintenance Expenses	504,220.45	431,749.14
Export Freight	677,270.99	413,348.96
Institutional Membership fee	54,686.44	80,099.00
Telephone Expenses	616,645.58	723,003.58
Travelling Exp Directors (Domestic & Foreign)	3,600.38	1,502,220.29
Property Tax	140,035.00	129,057.00
Professional Tax	5,000.00	5,000.00
Renewal Fee (M.P. Pollution Control Board)	-	300,000.00
Warehouse Charges	167,008.61	135,991.84
Registration Fee	29,795.00	4,000.00
Inspection Fee	12,980.00	-
Miscellaneous Expenses	1,009,238.67	1,335,100.79
Travelling Consultants & Staff	91,508.00	780,599.00
Vehicle Running Expenses	227,915.45	363,958.13
Advertisement Expenses	53,250.00	4,500.00
GST Reversal	826,184.00	-

B	26,280,521.02	28,888,648.54
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A+B	81,634,771.82	83,102,061.99
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Annexure of Miscellaneous Expenses

Charity and Donation	53,500.00	125,101.00
Conservancy Charges	111,045.00	129,150.00
Factory License Fee.	-	324,362.00
License Fee.	10,270.00	-
Garden Maintenance	79,795.00	102,235.00
Liquidated Damages Recovery Charges	289,307.00	-
Rounding Off General	82.39	91.03
Sundry Parties Written off	163,058.02	319,910.78
Miscellaneous Expenses	42,488.20	6,073.98
Maintenance charges (AKVN)	125,357.12	143,904.00
Fees & Subscription	62,400.00	48,650.00
Interest On TDS	4,993.00	-
Library & Periodicals	2,360.00	680.00
Training charges	1,442.00	-
Refreshment Reimbursement	11,348.00	40,362.00
Course/Seminar fees	3,279.00	1,770.00
Exhibition Expenses	28,000.00	-
Application fee	27,006.00	16,432.00
Rebate and discount	5,222.64	-
Duty credit scrip MEIS	(11,714.70)	-
Penalty on service tax	-	2,250.00
Penalty on excise	-	7,713.00
Service tax deposited	-	14,000.00
Excise duty deposited	-	51,416.00
Swachh Bharat Cess	-	500.00
Krishi kalyan Cess	-	500.00
	1,009,238.67	1,335,100.79



INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
FIXED ASSETS CHART AS ON 31ST MARCH 2021
 Notes forming part of Balance Sheet as on 31st March 2021

NOTE -10 FIXED ASSETS -TANGIBLE ASSETS

S. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01/04/2020	Addition in the year	Deductions	Total 31/03/2021	UPTO 01/04/2020	For The Year	Reversal of Dep due to Sale	Total Upto 31/03/2021	As On 31/03/2021	As on 31/03/2020
1	Land & Site Development	9,406.50	-	-	9,406.50	-	-	-	-	9,406.50	9,406.50
2	New Land	511,500.00	-	-	511,500.00	-	-	-	-	511,500.00	511,500.00
3	Industrial Land-Mandideep (Unit-II)	2,775,647.00	-	-	2,775,647.00	-	-	-	-	2,775,647.00	2,775,647.00
4	Industrial Land-Raisen	2,050,000.00	-	-	2,050,000.00	-	-	-	-	2,050,000.00	2,050,000.00
5	Industrial Land Mandideep	8,409,428.00	-	-	8,409,428.00	-	-	-	-	8,409,428.00	8,409,428.00
6	Factory Building	71,268,537.00	3,425,064.00	-	74,693,601.00	27,370,529.73	-	-	31,643,075.57	43,050,525.43	43,898,007.27
7	Furniture & Fixtures	5,217,812.70	1,300,210.00	1,633,824.70	4,884,198.00	3,973,491.31	1,540,379.98	-	2,788,782.19	2,095,415.81	1,244,321.39
8	Office Equipment	3,094,249.46	131,640.63	872,765.48	2,353,124.61	1,837,825.19	708,270.59	-	1,470,566.09	882,558.52	1,256,424.27
9	Plant & Machinery	89,371,064.89	-	9,133,316.43	80,237,748.46	48,730,852.78	7,454,635.11	8,297,577.59	47,887,910.30	32,349,838.16	40,640,212.11
10	Testing Equipments	8,104,642.40	-	462,880.00	7,641,762.40	4,996,138.47	570,680.59	385,356.58	5,181,462.47	2,460,299.93	3,108,503.93
11	Generator	954,196.00	-	-	954,196.00	858,295.36	19,944.01	-	878,239.37	75,956.63	95,900.64
12	Air Cooler & Conditioner	824,943.50	1,262,261.26	242,108.50	1,845,095.26	426,061.76	190,104.43	199,387.83	416,778.36	1,428,317.90	398,881.74
13	Vehicle	103,072.00	-	-	103,072.00	53,997.32	12,562.40	-	66,559.72	36,512.28	49,074.68
14	Car/Jeep	10,919,535.58	-	-	10,919,535.58	6,351,688.60	1,419,612.38	-	7,771,300.98	3,148,234.60	4,567,846.98
15	Computer & Word Processor	16,041,771.05	413,932.21	2,980,340.00	13,475,363.26	14,338,010.47	433,061.78	2,922,192.14	11,848,880.11	1,626,483.15	1,703,760.58
16	P & M (Below Rs. 5,000/-)	119,847.00	-	111,514.00	8,333.00	119,847.00	-	111,514.00	8,333.00	-	-
17	Mould for Plastics	148,591.00	-	148,591.00	-	146,078.00	-	146,078.00	-	-	2,513.00
18	Electrical Fitting	5,607,853.00	-	487,433.00	5,120,420.00	3,878,775.33	439,756.50	457,469.85	3,861,061.98	1,259,358.02	1,729,077.67
19	Air Pollution Control Device	3,333,480.00	-	607,165.00	2,726,315.00	1,929,322.35	262,213.82	549,585.76	1,641,950.41	1,084,364.59	1,404,157.65
20	Energy Saving Device	226,710.00	-	226,710.00	-	207,597.44	-	207,597.44	-0.00	0.00	19,112.56
21	Electricals Spares	53,004.00	-	-	53,004.00	45,242.70	-	-	45,242.70	7,761.30	7,761.30
22	Utility Equipments	4,029,599.48	-	-	4,029,599.48	2,080,781.64	351,046.58	-	2,431,828.22	1,597,771.26	1,948,817.84
23	Material Handling Equipments	16,038,357.60	104,224.00	-	16,142,581.60	7,445,086.85	1,563,739.28	-	9,008,826.14	7,133,755.46	8,593,270.75
24	Fire Safety Equipments	541,006.50	-	-	541,006.50	321,269.34	99,039.87	-	420,309.21	120,697.29	219,737.16
25	Machine Tool Accessories	3,658,652.00	-	-	3,658,652.00	890,085.53	490,212.12	-	1,380,297.65	2,278,354.35	2,768,566.47
26	Packaging Equipment	653,063.24	-	-	653,063.24	500,799.72	28,131.03	-	528,930.76	124,132.48	152,263.52
Total (Rs)		254,085,969.90	6,637,332.10	16,906,648.11	243,796,653.89	126,501,776.90	18,303,968.10	15,525,409.76	129,280,335.23	114,516,318.66	127,564,193.00

Figures for the previous year

189,821,027.02 31,239,356.88 4,811,201.00 216,249,182.90 93,768,461.91 18,016,374.37 4,110,288.00 107,674,548.28 108,574,634.62 96,052,565.11



INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP
Annexures to and forming part of Balance Sheet as 31st March 2021

Annexure 1

Sundry Creditors for Goods Supplied

ACE Engineerings And Chemicals	80,570.00
Allwin Aluminium Industries	11,628.00
Asian Wires Formings and Spring pvt ltd	6,098.00
Atul Limited	14,603.00
Bokedia Industries	16,978.00
Candida	11,759.00
Chirag Enterprises	1,131,039.00
Element 14 india	142.00
Emitech Micro Components	1,829.00
G.K. Enterprises	95,327.00
Harting India Pvt. Ltd.	4,442.00
Haryana Engineering Works	8,272.00
Heliwings Power Technologies	1,298.00
Hilpine Industries	33,772.00
Hitesh Enterprises	453.00
Hitesh Tools Corporation	11,121.00
Impress Machine Tools	78,309.97
Innovative Polycoats	339,684.00
Jaipur Glass & Potteries	1,765,032.58
Jindal Stainless Steelway Limited	8,663.00
Jyoti CNC Automation Ltd	1,492,323.00
Kitex Global	59,036.00
Krishna Paints and Tools	6,730.00
Letter Emporium & Universal Publicity	5,028.00
Linkage Technologies Inc	42,632.00
Mahesh Electrical Agencies	10,882.00
M.P. Timbers	5,555.00
Metaform Enterprises	149,342.00
Niraj Engineering Co Pvt Ltd	70,328.00
O/E/N India Limited	1,224.00
Orient Kagaz Converters (P) Ltd.	36,627.00
Parikh Industrial Corporation	5,428.00
Pioneer Wire & Insulation	78,987.00
Prabhu Engineering Works	15,568.00
Raj Ratan Electricals	4,234.00
Ram Ratna Wires Limited - 1	377.00
Ram Ratna Wires Limited - 2	177.00
S.B. Enterprises	102,939.00
Sandvik Asia Pvt Ltd	39,249.00
Satnam Industrial Sales	92,394.00
Schenker India Pvt Ltd	16,968.00
Shikhar Pole Industries	4,956.00
Shree Giriraj Metals Pvt. Ltd.	340,545.00
Shri Sai Enterprises	760.00
Shri Sai Packaging Works	378.00
Smith International	625.00
Standard Engineering Works	31,287.00
Variety Plywood	8,287.00
Vidyut Udyog	17,322.00
Vinayak Enterprises	339.00
Vinisan Polyfab Udyog	29,699.00
Tekno Solutions Pvt Ltd	769,560.00
Weartech Engineers Private Limited	518,569.00
Total	7,579,375.55

Annexure 2

Creditors For Expenses & Others

A To Z Enterprises	16,407.00
AG Technologies Pvt. Ltd.	235,912.00
Bhopal Switchgears Pvt Ltd	884.00
Bishnu Enterprise	214,223.00
Blue Dart Express Limited	81,427.00
Gama Guard Services Pvt. Ltd	255,065.00
Ganpati Building Solutions (P) Ltd.	1,446,662.00
Hargobind Electricals	2,655.00
Hind Plant & Machinery	209,527.00
KKM Service	177.00
Khandelwal Fabrics	50,341.00
Khusyal Suryanshi	41,625.00
Krishna Digital Material	944.00
M D Corporation	3,580.00
Mohd. Anwar Khan	104,871.00
Nilesh H. Shah	116,003.00
Poonam Travels	101,000.00



Ramesh Pandurang Wandhile	81,250.00
Rawat Glass and Hardware	5,412.00
Sachin Road Carriers	12,620.00
Safexpress Private Limited	88,682.00
Samson Industries	11,076.00
SAT Infotech	925,750.00
Sha Jasraj Keringji & Co.	230,868.00
Shree Jagannath Enterprises	1,141,700.00
Shree Pankaj Transport	14,800.00
Shri Dashmesh Industries	47,846.00
Southern Transport Company	76,000.00
Techno Planners LLP	5,377.00
Technomark Engineers	1,398.00
Vidhi Industrial Gases	13,512.00

Total	5,537,594.00
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Annexure 3

Advance Received From Customer

Alstom Transport	1,021,627.01
BELCOMMERCE S DE RL DE CV	371,731.97
Car Choice	190,000.00
GE Transportation Systems	4,342,244.98
Grid Solutions Oy	587,633.38
Inder Engineering Industries	4,101.00
Industrial Connections & Solutions	56,388.66
Instrument Transformers LLC	175,640.64
S&V Industries Inc.	50,214.98
SFO Technologies Pvt Ltd-Mech	2,500.00

Total	6,802,082.62
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Annexure 4

Trade Receivable	Others	Outstanding for more than six months
ABB Inc.	4,725,052.97	1,381,683.85
ABB Industrial C&S Of P.R. LLC	130,362.75	
ABB Industrial Connections & Solution	5,368,195.39	
Alstom Manufacturing India Pvt. Ltd	3,942,564.00	-
Alstom Manufacturing India Pvt. Ltd	1,704,385.00	
Alstom Transport India Ltd	25,850,919.00	-
Alstom Transport Services	80,764.80	
Alstom Transportation Inc.	5,422,231.11	
Bharat Heavy Electricals Limited, Bangalore		645,350.00
Bharat Heavy Electricals Limited, Bhopal	3,33,413.00	
Bokaro Steel Plant	206,134.00	
Central Railway - Dist. Kalyan		161,616.00
DLL Inc	742,404.90	
Ducati Komponenti D.O.O.	697,410.00	
Gokul Enterprises	156,847.00	
Instrument Transformer LLC	20,121,379.92	-
ISKRA D.O.O.	649,805.40	
Kondas Kondansator SAN.VE TIC.A.S.		248,760.76
Lucy Electric Manufacturing	513,246.00	
Madhepura Electric Locomotive Pvt.Ltd.	2,904,753.00	
Magnewin Energy Private Limited	4,717,710.00	
Megawin Fabrication	843,228.00	
North Eastern Railway, Gorakhpur	116,873.00	
Pioneer Impex	111,168.00	
Popular Switchgear Pvt. Ltd.-Gonde	132,573.00	
River Engineering Pvt Ltd	288,881.00	
Shreem Electric Limited	1,048,454.00	638,588.00
Siemens Limited, Aurangabad	3,654,453.00	-
Siemens Limited, Thane	3,533,024.00	
South Railway, Trichy	18,831.00	
Southern Railway	564,006.00	
Southern Railway/ Golden Rock	553,153.00	
STELMEC Limited		84,186.00
WABTEC Transportation Systems LLC	11,215,968.38	1,408,456.28
Zez Silko S.R.O.	5,212,084.15	
Total	105,560,274.77	4,568,640.89



Annexure 5

Advance To Suppliers

Assam Carbon Products Ltd.	56,050.00
ATC Global Logistics Pvt. Ltd.	12,725.00
Baheti Silicones & Metals Pvt. Ltd.	28,500.00
Baker Gauges India Private Limited	18,219.00
Berger Becker Coatings Pvt. Ltd.	3,080.00
Digi - Key Electronics	608.05
Haas Factory Outlet	847,125.30
Infocrafts Web Solutions Pvt Ltd	33,571.00
ISMT Ltd	310,811.00
Khandelwal Agencies	2,798.00
Krishna Agencies	135,940.00
LPS Bossard Pvt Ltd	897.00
Mech Maker Engineers	45,940.00
MEW Electricals	91,885.00
Monarch	77,700.00
Motilal Laxmichand Sanghavi	58,776.00
N.C. Tools	18,443.00
Nakum Industries	14,401.00
National Exim Solutions	22,250.00
Nicoles Water	122,400.00
Rachna Metal Industries Pvt Ltd	33,475.00
Shogini Techno Arts	102,237.00
Shriram Institute of Industrial Research	72,360.00
Siemens Limited	1,718.00
Steel Mart	4,500.00
Synthesis Winding Technologies Pvt Ltd	2,124.00
Techno Craft	55,907.00
Tianjan Yinyin International	165,865.12
Vidyut Udyog	1,711.00
Wieland Electric GMBH	480,240.96
Total	28,22,257.43

