



# INSPOS ENGINEERS PVT. LTD.

(An ISO9001:2015 Certified Company)

126, Sector-A, Industrial Area, MANDIDEEP (VIA-BHOPAL) M.P. 462 046 INDIA.

Tel Nos : +91-(0) 7480 - 403633, 401003

E-mail ID [accounts@inspros.net](mailto:accounts@inspros.net), [hr@inspros.net](mailto:hr@inspros.net)

CIN-002422MP1983PTC002289



## NOTICE

Notice is hereby given that the 39<sup>th</sup> Annual General Meeting of the Members of the Company will be held at the Registered office at 126, Sector-A, Industrial Area, Mandideep – 462 046 on Thursday , the 28<sup>th</sup> Sep 2023 at 11.00 AM to transact the following business:

- A) To receive consider and adopt the Audited Profit and Loss account for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 and balance sheet as at 31.03.2023 and Directors Report.
- B) To appoint Auditor's and to fix their remuneration. M/s Baheti & Co., Chartered Accountants retire at the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

By Order of the Board of Directors

(VIPIN MULLICK)  
MANAGING DIRECTOR

(ANANDITA MULLICK)  
DIRECTOR

Place : MANDIDEEP

Date : 31/08/2023

Note :

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/ herself and such proxy need not be a member of the Company.

**Notes –**

1. Notice The form of proxy (MGT-11 which is annexed herewith) in order to be effective should be duly filled, stamped, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting and the proxy need not be a member of the company.
2. A person can act as a Proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital in the Company carrying voting rights.
3. Member/Proxy should bring duly filled attendance slip enclosed herewith to attend the Meeting.
4. Pursuant to Secretarial Standard 2 (SS-2) issued by the Institute of Company Secretaries of India the route map for reaching the meeting venue is annexed to this.

**Form No. MGT-11****Proxy Form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and  
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN:U02422MP1983PTC002289

Name of the company: **INSPROS ENGINEERS PRIVATE LIMITED**

Registered office: 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 I

Name of the member (s):
Registered address :
E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of ..... shares of the **INSPROS ENGINEERS PRIVATE LIMITED**, hereby appoint

1. Name:  
Address :  
E-mail Id :  
Signature: or failing him,

2. Name :  
Address :  
E-Mail Id :  
Signature: or failing him,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Saturday the 30<sup>th</sup> Day of September 2023 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Description	Favour	Against
	Ordinary Buisness		
1.	To receive, consider and adopt the reports of the Directors and Auditors and the Audited Financial Statement (Consisting of Balance Sheet, Statement of Profit and Loss and Cash Flow Statement) of the Company for the year ended 31 <sup>st</sup> March 2023		

Signed this  
Signature of Proxy holder(s):

Signature of shareholder:

Affix Re. 1/- Revenue Stamp
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**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

### ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional Slip at the venue of the meeting.

DP ID* –	Folio No.-
Client ID* –	No. of Shares-

Name and Address of the Shareholder

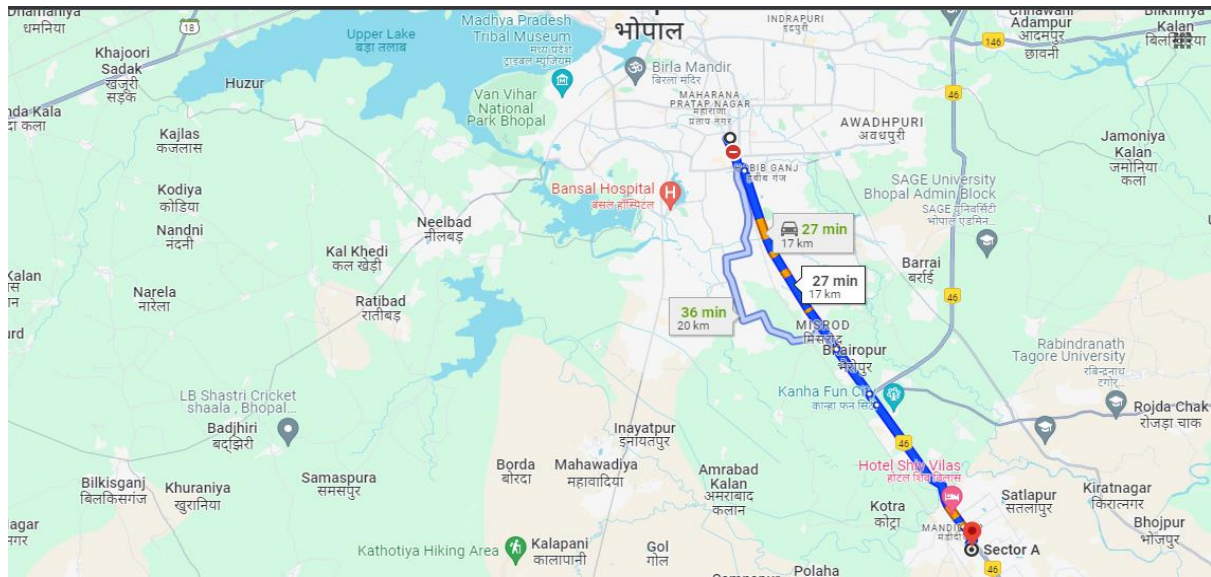
I hereby record my presence at the Annual General Meeting of the company, to be held on Saturday the 30<sup>th</sup> Day of September 2023 at 11.00 A.M. at 126 Sector-A Industrial Area Mandideep Bhopal Madhya Pradesh 462046

Signature of Shareholder/ Proxy

\*Applicable for investors holding shares in electronic form.



## ROUTE MAP



## DIRECTOR'S REPORT

To,  
The Members,  
Inspros Engineers Private Limited

Your Directors have pleasure in presenting their 39<sup>th</sup> Annual Report on the business and operations of the Company and the Audited Financial Statements of the Company for the Financial Year ended March 31<sup>st</sup>, 2023.

### 1. Financial Results

The performance of the Company for the Financial Year ended March 31, 2023 is as under:

(Amount in INRs)

PARTICULARS	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
Turnover	306,577,638.05	438,494,083.56
Other Income	16,795,832.10	11,851,502.87
Total Income	523,373,470.15	450,345,586.43
Total expenses	406,126,955.87	378,478,303.84
Profit/(loss) before exceptional items and tax	117,246,514.28	71,867,282.59
Exceptional items	--	--
Profit / (loss) before tax	122,583,507.63	72,175,541.61
Profit/Loss on Sale of Fixed Assets	5,336,993.35	308,259.02
Less - Tax expense:		
Current tax	29,483,100.00	17,950,900.00
Current tax relating to prior years	--	--
Deferred tax	103,484.00	169,368.00
Deferred tax asset/liability created during the year	--	--
Total tax expense	29,586,584.00	18,120,268.00
Profit/(Loss) after tax	92,996,923.63	54,055,273.61
Earning per Equity shares		
Basic	9300.62	5406.07
Diluted	9300.62	5406.07

### 2. Dividend

Your directors are happy to inform that your Company has posted a Net Profit of INRs 92,996,923.63 /- for the financial year. And your directors has recommended and declared and paid the interim dividend amounting to INRs.750.00 Per Share aggregating to INRs.74,99,250.00 (Seventy Four Lakh Ninety Nine Thousand Two Hundred and Fifty Only) for the financial year ending 31<sup>st</sup> March, 2023.

### 3. Change in the capital structure of the Company

During the period under review, there was no change took place in the capital structure of the Company.

#### **4. Reserves**

The Company has not transferred any amount to any Reserve during the current financial year.

#### **5. Transfer to Investor Education and Protection Fund**

During the period under review, there is no amount of unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

#### **6. Brief description of the Company's working during the year**

During the financial year under review, the total income (including other income) of the Company was INRs. 523,373,470.15/- as compared to total income (including other income) INRs. 450,345,586.43/- in the previous year. The Company has earned a profit after tax of INRs. 92,996,923.63/- as compared to profit after tax INRs 54,055,273.61/- in the previous year.

The financial year 2022-2023 has been an important year for the Company from the point of view of getting good business prospects and transforming the prospects into the revenues. The Company has been able to increase its revenues by 16.22% as compared to the previous year. Also, it has increased its Profit by 69.84% as compared to previous year.

The company wishes to continue with its existing strategies along with new and improved vision so as to generate adequate revenue in the long run.

#### **PROSPECTS:**

The company is exploring export market and domestic market (particularly supplies to Indian Railways). In the forth coming years the company expects to leverage its position with domestic & international companies of repute, where with lower costs on account of higher productivity and better quality on account of modern machines and manufacturing technology deployed the company expects to increase its market share.

Power and transportation sector remain thrust areas for the company on the domestic front and the company hopes to increase business in these segments from the old & new customers. Efforts have been going on to increase the customer base and business for the company.

A continuous programme of product development, quality improvement and cost-reduction is being perused by the company to add new products and to make the bottom-line healthier for the company.

#### **8. PARTICULARS OF EMPLOYEES:**

A statement giving particulars about the employees pursuant to provisions of the Companies Act, 2013, is as under:-



- A) Employed throughout the year ended March 31<sup>st</sup>, 2023 and were in receipt of remuneration for the financial year in the aggregate not less than Rs.12,00,000/- per year is as under

S. No.	Particulars	Designation	Remuneration
1	Shri Vipin Mullick (B.E.)	Managing Director	1,41,00,000/-
2	Smt. Anandita Mullick (BA., B Ed.)	Director	63,00,000/-

- B) Employed for the part of the year ended March 31<sup>st</sup>, 2023 and were in receipt of remuneration aggregating not less than Rs.1,00,000/- per month is as under

S. No.	Particulars	Designation	Remuneration
	-----NIL-----		

**9.Change in the nature of business**

During the year under review there is no change in the nature of business of the Company.

**10.Material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report**

During the year under review and the date of report, there is no material change and commitments made which affect the financial position of the Company.

**11.Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

**12.Risk Management**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

**13.Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

As per Section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts), Rules, 2014, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2023, based on the internal control over financial reporting criteria established by Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountant of India.

#### **14. Deposits**

The details relating to deposits, covered under Chapter V of the Act, -

(a) Accepted during the year: NIL

(b) Remained unpaid or unclaimed as at the end of the year: NIL

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: NIL

However, the Company has outstanding unsecured Loan Amounting to INRs 76,30,000.00/- from its director and their relatives at the end of financial year which are not considered as deposits under the provisions of the Companies Act, 2013.

#### **15. Auditors and Auditor's Report**

##### ***Statutory Auditors & their report***

M/s Baheti & Co., Chartered Accountants, Bhopal (FRN: 006287C) were appointed as the Statutory Auditors of the Company in the Annual General Meeting dated 30.12.2020 for 5 years to hold the office till the conclusion of the Annual General Meeting to be held for the year 2024-2025 at remuneration as may be fixed by the Board of Directors of the Company.

The auditor's report on the accounts for the period ended on 31<sup>st</sup> March, 2023 is self explanatory; therefore it does not require any further explanation/clarification.

The Auditors Report for the year under review does not contain any reservations, qualifications or adverse remarks.

Further, no fraud has been reported by the Auditors to the Board during the period under review.

##### ***Cost Auditors & their report:***

Pursuant to the provisions of section 148 of the companies act, 2013 and other applicable rules and provisions, if any, the requirement of Cost Audit is not applicable to the Company.

##### ***Secretarial Auditors:***

As per the provisions of Section 204 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to appoint Secretarial Auditor is not applicable to the Company.

##### ***Internal Auditors***

As per provisions of Section 138 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to appoint Internal Auditor is not applicable to the Company.

#### **16. Performance and financial position of Subsidiary/Joint Ventures/Associate Companies**

Further, the company does not have any Subsidiary/ Associate/ Companies/ Joint venture Companies.



## **17.Share Capital**

### **A) Issue of Equity Shares with differential rights**

As per rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares with differential rights.

### **B) Issue of Sweat Equity Shares**

As per rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

### **C) Issue of employee stock options**

As per rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

### **D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees**

As per rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.

### **E) Details of an application made or proceeding pending under Insolvency and Bankruptcy Code 2016**

There is no Corporate Insolvency Resolution Process initiated by and against the Company under the Insolvency and Bankruptcy Code, 2016 (IBC).

### **F) Details differences between valuation amount on one-time settlement and valuation while availing loan from Banks and Financial Institution**

There is no one time settlement of loans taken from banks and financial institution.

## **18.Weblink of the Annual return**

As per Section 92(3) of the Companies Act, 2013, the Company is having website <http://inspros.net/> and the Annual return for the financial year 2022-23 will be placed on its website after filing of the same is done with Registrar of Companies.

## **19.Conservation of energy, technology absorption and foreign exchange earnings and outgo**

### **Conservation of Energy:**

Re-grouping and revised layout of machines connected to feeders, resulted in balancing of load. Demand — side load management resulted in higher power — factor and lower maximum demand inspite of increase in connected load.

### **R & D activities and Technology absorption:**

The Company undertook a continuous programme to design, develop and type-test new products in the existing range of its products so as to add variety. Consequently, the company fulfilled its objective of adding new customers.

Type testing of several new products was under-taken, besides design validation through prototyping was done for many new items. This shall pave way for commercialization of the new products in times to come and add to company's business turnover.

The Company uses in-house technology entirely, with no foreign collaboration of foreign principals.

(C)	Foreign exchange earnings and Outgo	Inflow		Out Flow	
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	US\$	2562546.88	US\$	390412.56
		EURO	265333.30	EURO	6337.60

## 20. Board of the Company

### A) Board of Directors and Key Managerial Personnel

The Board of Directors of the Company as on date of this report consists of:

S. No	Name of Director	Designation	Date of Appointment	Date of Resignation	DIN
1	Mr. Vipin Mullick	Managing Director	14/11/1983	—	00910549
2	Mrs. Anandita Mullick	Director	01/11/1997	---	01208644

Further the Company do not attract the criteria of the appointment of Key Managerial Personnel and Whole time Company Secretary; hence, there are no Key Managerial personnel and Whole time Company Secretary in the Company.

### B) Constitution of the Board of directors and their meetings

#### (a) *Constitution of the Board*

The composition of the Board is in conformity with Section 149 of the Companies Act, 2013. As on March 31<sup>st</sup>, 2023, the Company has 2 Directors in the category of Executive Directors.

The Members of the Board are highly qualified and having varied experience in their respective field and they assist the Board to discharge their functions from time to time.

#### (b) *Meetings of the Board*

The Board meets at regular intervals to discuss Company operations apart from other Board business.

The Company prepares the schedule of the Board Meeting in advance to assist the Directors in scheduling their program. The agenda of the meeting is circulated to the members of the Board well in advance along with necessary papers, reports, recommendations and supporting documents so that each Board member can actively participate on agenda items during the meeting.



The Board met 6 times during the Financial Year 2022-23. The maximum interval between any two meetings did not exceed 120 days.

S. No	Date of Board Meeting	Board Strength	No. Of Directors Present
1.	15.04.2022	2	2
2.	30.06.2022	2	2
3.	31.08.2022	2	2
4.	07.11.2022	2	2
5.	25.02.2023	2	2
6.	15.03.2023	2	2

***(c) information available for the members of the Board***

The Board has complete access to any information within the Company. The Company has provided inter alia following information's and discussed the matters:

- Financial results for the Company;
- Minutes of meeting of the Board.
- Periodic compliance reports which includes non-compliance, if any,
- Disclosure of Interest received from Directors;
- Related party transactions;
- Regular business updates;
- Report on action taken on last Board Meeting decisions;
- Various Policies of the Board
- Discussion with the Auditors.

**21. Audit Committee**

As per the provisions of Section 177 of the Companies Act, 2013, and other applicable rules and provisions, if any, the requirement to constitute Audit committee is not applicable to the Company during the financial year 2022-23.

**22.Details of establishment of vigil mechanism for directors and employees**

Pursuant to the provisions of the Companies Act, 2013 and other applicable provisions and rules if any, the requirement to establish vigil mechanism policy is not applicable on the Company during the financial year 2022-23.

**23.Nomination and Remuneration Committee and Company's Policy on remuneration of Directors, KMPs and other employees:**

Pursuant to the provisions of section 178 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement to constitute Nomination and Remuneration committee is not applicable to the Company during the financial year 2022-23.

Hence there is no requirement to form Nomination and Remuneration policy of Directors, KMPs, and other employees of the Company.

**24. Corporate Social Responsibility (CSR)**

Pursuant to the provisions of section 135 (1) of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as the Company is not required to spent the CSR amount exceeding INRs.



50 Lakhs, therefore the requirement of constituting the CSR committee is not applicable to the Company and the Board of directors of the Company are discharging the function of CSR Committee.

Further the Company has duly adopted the CSR policy and has spent the amount INR. 2,25,000.00/- on CSR Activities.

**A. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

The requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the Board of directors of the Company are discharging the function of CSR Committee.

**B. CSR POLICY:**

Your Company had updated its CSR Policy in its Board Meeting held on June 30, 2021 and the same has been attached with this report as **Annexure-I**.

**C. ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES:**

As per Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014, is prepared and same is annexed with this Board's Report as "Annexure-I".

The details of amount budgeted, spent and unspent along with the reasons for not spending the allocated amount are included in the said report.

**25. Particulars of loans, guarantees or investments under section 186**

The Company has not entered into transactions falling under the purview of Section 186 during the year under review.

**26. Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188:**

The Company has entered into transaction during the year with its related parties in ordinary course of business. And there is no material contract or arrangement with related party referred to in sub-section (1) of Section 188 during the year under review, therefore there were no details required to be mentioned in AOC-2.

**27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

However, company has complied with the provisions of the same. No cases were filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in respect of the Company.

**28. Compliances of Secretarial Standards:**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

### **29. Directors' Responsibility Statement**

Pursuant to the requirement under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, with respect to the Directors' Responsibility Statement the Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.
- (e) the directors had prepared the annual accounts for the Financial Year ended March 31<sup>st</sup>, 2023 on a going concern basis; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **30. Acknowledgements**

The Board acknowledges with appreciation the efforts put in by its employees during the year under review. The Company is grateful to its customers, shareholders, suppliers, financial institutions, bankers, Central and State Governments for their constant support to the Company. The Directors also place on record their deep appreciation of the contribution made by employees at all levels the consistent growth of the Company was made possible by their hard work, loyalty, dedication, co-ordination and support.

**For and on behalf of the Board of Directors  
Inspros Engineers Private Limited**

  
Vipin Mullick  
Managing Director  
DIN: 00910549

  
Anandita Mullick  
Director  
DIN: 01208644

Date: 31.08.2023  
Place: Bhopal



**INSPROS ENGINEERS PRIVATE LIMITED  
CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

**EFFECTIVE DATE**

This policy is effective from 30<sup>th</sup> June, 2021.

**INTRODUCTION**

The Board of Directors (the "Board") of **INSPROS ENGINEERS PVT LTD** (the "Company") has adopted the following policy with regard to Corporate Social Responsibility of the Company as defined below. With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board is not mandatory for the Company and formulation of a Corporate Social Responsibility Policy is mandatory requirement. Therefore, the Company seeks to formulate a robust CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society.

**SCOPE AND OBJECTIVE:**

This Policy is framed, in accordance with the requirement of Section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 including all statutory modifications / amendments made thereof.

("Company") is committed to its stakeholders—government, investors, shareholders, associates, community, environment, employees and their families – to conduct its business in a responsible manner that creates a sustained positive impact. The main objective of CSR policy to make CSR a key business process for sustainable development of the society and also to strive for economic development that positively impacts the society at large with a minimal resource footprint.

**DEFINITION**

The terms defined in this CSR Policy shall have the meanings herein specified and terms not defined shall have the meanings as defined in the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 including any statutory modifications or re-enactments thereof.

- i. "Act" means the Companies Act, 2013 including any statutory modification or re-enactment thereof.
- ii. "Board" means the Board of Directors of the Company.
- iii. "Board's Report" shall mean report of the Board of Directors prepared in accordance with section 134(3) of the Companies Act, 2013.
- iv. "Company" means Inspros Engineers Pvt Ltd, a Company incorporated under the Companies Act, 1956.
- v. "CSR" means Corporate Social Responsibility.
- vi. "CSR activities" the activities or projects or programmes as recommended by the CSR Committee and approved by the Board, undertaken by the Company from time to time in any one or more of the areas falling under the Schedule VI to the Companies Act, 2013.
- vii. "CSR Policy" means the Corporate Social Responsibility Policy as set out herein and as amended or modified from time to time.

50 Lakhs, therefore the requirement of constituting the CSR committee is not applicable to the Company and the Board of directors of the Company are discharging the function of CSR Committee.

Further the Company has duly adopted the CSR policy and has spent the amount INR. 2,25,000.00/- on CSR Activities.

**A. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

The requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the Board of directors of the Company are discharging the function of CSR Committee.

**B. CSR POLICY:**

Your Company had updated its CSR Policy in its Board Meeting held on June 30, 2021 and the same has been attached with this report as Annexure-I.

**C. ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES:**

As per Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014, is prepared and same is annexed with this Board's Report as "Annexure-I".

The details of amount budgeted, spent and unspent along with the reasons for not spending the allocated amount are included in the said report.

**25. Particulars of loans, guarantees or investments under section 186**

The Company has not entered into transactions falling under the purview of Section 186 during the year under review.

**26. Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188:**

The Company has entered into transaction during the year with its related parties in ordinary course of business. And there is no material contract or arrangement with related party referred to in sub-section (1) of Section 188 during the year under review, therefore there were no details required to be mentioned in AOC-2.

**27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

However, company has complied with the provisions of the same. No cases were filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in respect of the Company.

**28. Compliances of Secretarial Standards:**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.



- viii. "CSR Rules" means Companies (Corporate Social Responsibility) Rules, 2014.
- ix. "Net profit" means the net profit of the Company as calculated in accordance with Section 198 of Companies Act, 2013.

#### **CSR ACTIVITIES:**

(A) The Company shall undertake the activities as approved Board in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Schedule VII and Companies (CSR Policy) Rules, 2014.

The CSR activities shall cover any of the areas or subject as specified in Schedule VII of the Act. Following are the areas and Subjects as specified under the Act:

1. Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents.
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
8. contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organization (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
10. Rural development projects.
11. Slum area development.  
Explanation: - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
12. Disaster management, including relief, rehabilitation and reconstruction activities.

#### **Provided that**

1. Contribution of any amount directly or indirectly to any political party shall not be considered as CSR activity;
2. CSR activities does not include the activities undertaken in pursuance of normal course of business of a company;
3. Any surplus arising out of CSR activities shall not form part of the business profit of the Company.

4. CSR activities/projects/programs that benefit only the employees of the Company and their families shall not be considered as CSR activities.
  5. Expenses incurred by Companies for fulfilment of any Act/Statute of regulations (such as Labour Laws, Land Acquisition Act, etc.) would not count as CSR expenditure under the Companies Act.
- (B) Company shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.
- (C) The Board of a company may decide to undertake its CSR activities approved by the CSR Committee, through
- a. a company established under section 8 of the Act or a registered trust or a registered society, established by the company, either singly or along with any other company, or
  - b. a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature : Provided that- If, the Board of a company decides to undertake its CSR activities through a company established under section 8 of the Act or a registered trust or a registered society, other than those specified in this sub-rule, such company or trust or society shall have an established track record of three years in undertaking similar programs or projects; and the company has specified the projects or programs to be undertaken, the modalities of utilization of funds of such projects and programs and the monitoring and reporting mechanism".
  - c. A company may also collaborate with other companies for undertaking projects or programs or CSR activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with these rules.
  - d. Companies may build CSR capacities of their own personnel as well as those of their implementing agencies through institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overheads, shall not exceed five percent of total CSR expenditure of the company in one financial year.

## **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

### **(i) COMPOSITION OF CSR COMMITTEE**

As per Section 135 (9) of the Companies Act, 2013 the Company does not required to spent more than Fifty Lakhs therefore the requirement of constituting the CSR committee is not applicable to the Company and the Board of directors of the Company are discharging the function of CSR Committee.

### **(ii) TERMS OF REFERENCE:**

The terms of reference of the relating to Corporate Social Responsibility shall include the following:

1. Formulate a CSR policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII of the Companies Act, 2013.
2. Review the amount of expenditure to be incurred on the activities to be undertaken by the company;
3. Monitor the CSR policy of the Company from time to time;
4. Any other matter relating to the CSR the Board of Directors may do from time to time.

### **(iii) RESPONSIBILITIES**

The responsibilities of the Board of Directors of Inspros Engineers Pvt Ltd include:



- Formulating the CSR Policy and indicating activities to be undertaken.
- Approving the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

#### **CSR EXPENDITURE:**

A specific budget is allocated for CSR activities and spending on CSR activities shall not be less than 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this policy.

In case Company fails to spend such amount, the Board shall specify the reasons for not spending the amount. Approving authority for the CSR amount to be spent would be the Board of Directors of the Company.

Any surplus arising out of CSR activities shall not form part of the business profit of the Company.

Subject to provisions of sub-section (5) of section 135 of the Act, the CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure.

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board, but does not include any expenditure on any item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act 2013.

Tax treatment of CSR spent will be in accordance with the Income Tax Act as may be notified by CBDT

#### **INFORMATION DISSEMINATION**

The Company's engagement in this domain will be disseminated on its website, annual reports and its house journals as and when deem fit.

#### **UPDATE**

The Board of Directors will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

For Inspros Engineers Pvt Ltd

  
Vipin Mullick  
Managing Director  
DIN: 00910549

Place: Bhopal

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**  
**For Financial Year ended March 31, 2023**  
**(Pursuant to Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014)**

**1. Brief outline on CSR Policy of the Company:**

Inspros Engineers Pvt Ltd ("Company") is committed to its stakeholders—government, investors, shareholders, associates, community, environment, employees and their families – to conduct its business in a responsible manner that creates a sustained positive impact. The main objective of CSR policy to make CSR a key business process for sustainable development of the society and also to strive for economic development that positively impacts the society at large with a minimal resource footprint.

The CSR activities covered the following areas or subject as specified in VII of the Act:-

1. Eradicating hunger, poverty and malnutrition, "promoting health care including preventive health care" and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows).
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
8. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.
9. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organization (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at



promoting Sustainable Development Goals (SDGs).

10. Rural development projects.

11. Slum area development.

Explanation- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

12. Disaster management, including relief, rehabilitation and reconstruction activities.

**2. Composition of CSR Committee:**

As per Section 135 (9) of the Companies Act, 2013 the Company does not require to spent more than Fifty Lakhs therefore the requirement of constituting the CSR committee is not applicable to the Company and the Board of directors of the Company are discharging the function of CSR Committee.

**3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

The company does not have any web-links where information pertaining to composition of the CSR Committee, CSR Policy and CSR Projects approved by the Board can be disclosed.

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):** Not applicable

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - NA**

**6. Average net profit of the company as per section 135(5):** INRs. 51888009.60

**7. (a) Two percent of average net profit of the company as per section 135(5):** INRs 10,37,760.19

**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** NIL

**(c) Amount required to be set off for the financial year, if any:** NIL

**(d) Total CSR obligation for the financial year (7a+7b-7c):** INRs. 10,37,760.19

**8. (a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
2,25,000.00	8,12,760.19	---	---	---	---

**(b) Details of CSR amount spent against ongoing projects for the financial year:** The Company has not

spent any amount against Ongoing Projects during Financial year 2022-23

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State. District.			Name. CSR registration number.
1.	Donation	--	--	Bhopal District, Madhya Pradesh	2,25,000.00	--	Shri Ram Sewa Sankalp Kalyan Samiti

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 2,25,000.00/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	---
(ii)	Total amount spent for the Financial Year	---
(iii)	Excess amount spent for the financial year [(ii)-(i)]	---
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	---
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	---

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2021-2022	8,02,760.40	--	--	--	--	14,99,582.28
2.	2020-2021	6,96,821.88	--	--	--	--	6,96,821.88
3.	2019-2020	--	--	--	--	--	--
	Total	--	--	--	--	--	--

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):  
The Company have not spent any amount on ongoing Projects.

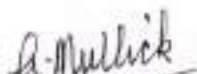
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): The Company has not spent the Amount of INRs 8,12,760.19 due to some technical issue the same amount the Company will transfer in the specified fund under Schedule VII as per second proviso to section 135(5).

For Inspros Engineers Pvt Ltd



Vipin Mullick  
Managing Director  
DIN: 00910549



Anandita Mullick  
Director  
DIN: 01208644

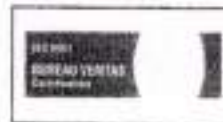
Date: 31.08.2023  
Place: Bhopal





# INSPROS ENGINEERS PVT. LTD.

136, SECTOR - A, INDUSTRIAL AREA, WARDHDEEP (Vic BHOPLI) M.P. 462 046, INDIA  
TEL. +91 (0) 7480-401003, 403633, FAX + 91 (0) 7480-404832, e-mail : sales@inspros.net



**CIN: U02422MP1983PTC002289**

## **LIST OF DIRECTORS AS ON 31.03.2023**

S. No.	Name of Directors	DIN	Designation	Father's Name	Date of Appointment	Address
01	Mr. Vipin Mullick	00910549	Managing Director	Mr. Surendra Nath Mullick	14/11/1983	202, Sector-2, Shakti Nagar, Habibganj Bhopal Madhya Pradesh India-462024
02.	Mrs. Anandita Mullick	01208644	Director	Mr. Bhasin Inder Mohanlal	01/11/1997	202, Sector-2, Shakti Nagar, Habibganj Bhopal Madhya Pradesh India-462024

For Inspros Engineers Pvt Ltd

Vipin Mullick  
Managing Director  
(DIN: 00910549)

Anandita Mullick  
Director  
(DIN: 01208644)



# INSPROS ENGINEERS PVT. LTD.

126, SECTOR - A, INDUSTRIAL AREA, MANDIDEEP (Vic BHOPAL) M.P. 462 046, INDIA  
TEL. : +91 (0) 7480-401002, 403633, FAX : + 91 (0) 7480-404832, e-mail : sales@inspros.net



**CIN: U02422MP1983PTC002289**

## LIST OF SHAREHOLDERS AS ON 31.03.2023

S No.	Name of the Shareholder	Type of Share	Number of Share	Amount per Share	Total Amount	Address
1.	Mr. Vipin Mullick	Equity	5049	100.00	504900	202, Sector-2 Shakti Nagar, Bhopal, MP
2.	Mrs. Anandita Mullick	Equity	1694	100.00	169400	202, Sector-2 Shakti Nagar, Bhopal, MP
3.	Mrs. Janak Dulari Mullick	Equity	1755	100.00	175500	202, Sector-2 Shakti Nagar, Bhopal, MP
4.	Mr. Divij Mullick	Equity	501	100.00	50100	202, Sector-2 Shakti Nagar, Bhopal, MP
5.	Ms. Manya Mullick	Equity	500	100.00	50000	202, Sector-2 Shakti Nagar, Bhopal, MP
6.	M/s Vipin Mullick HUF	Equity	500	100.00	50000	202, Sector-2 Shakti Nagar, Bhopal, MP
	<b>Total</b>		<b>9999</b>	<b>100.00</b>	<b>999900</b>	

For and on behalf of the Board of Directors  
For Inspros Engineers Pvt Ltd

  
Vipin Mullick  
Managing Director  
(DIN: 00910549)

  
Anandita Mullick  
Director  
(DIN: 01208644)



**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**  
**INDEPENDENT AUDITORS' REPORT**

TO,

**THE MEMBERS OF INSPROS ENGINEERS PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **INSPROS ENGINEERS PRIVATE LIMITED, CIN U02422MP1983PTC002289** which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2023, and its Profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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**PHONE- 4251535**

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

Bhopal  
Dated : 31/08/2023

UDIN 23075063BGSULS1152

For Baheti and co.  
Chartered Accountants

  
CA Deepak Baheti  
Partner  
M No 075063





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**

**"Annexure A" to the Independent Auditors' Report**

With reference to the Annexure referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended March 31, 2023, we report the following:

**(1) (a) (A)** The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**(B)** The Company has maintained proper records showing full particulars of intangible assets.

**b)** The Fixed Assets have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of the assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.

**c)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.

**d)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

**e)** According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

**(2) (a)** In our opinion and according to the information and explanations given to us, the procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The inventory of finished goods has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**(b)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not has working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

**(3)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

**(4)** According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. In respect of the investments made by the Company, in our opinion the provisions of section 186 of the Companies Act, 2013 have been complied with.





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**

(5)The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(6)In our opinion and according to the information and explanations given to us, the company is not required to maintain cost records as prescribed by the Central Government under section 148(1) of the Companies Act, 2013.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, considering the principles of materiality outlined in Standards on Auditing, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities. There are no statutory dues in arrears as at March 31,2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no disputed statutory dues relating to Goods and Services Tax, Provident Fund, Employees State Insurance, Income-tax, Duty of customs or cess or other statutory dues which have not been deposited on account on any dispute.

(8)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(9)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary as defined under Companies Act,2013. The Company did not have any subsidiary, associate or joint venture (as defined under Companies Act, 2013)during the year ended March 31, 2023.Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary (as defined under Companies Act, 2013). The Company did not have any subsidiary, associate or joint venture (as defined under Companies Act, 2013) during the year ended March 31, 2023.Accordingly, clause 3(ix)(f) of the Order is not applicable.

(10)(a) The Company has not raised any moneys by way of initial public offer or further public offer





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**

(including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(11)(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(12) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(13) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the notes to accounts as required by the applicable accounting standards.

(14)(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit control system commensurate with the size and nature of its business.

(b) No internal audit system is implemented by the company till date for the period under audit.

(15) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(16)(a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), 3(xvi)(b) and 3(xvi)(c) of the Order is not applicable.

(b) According to the information and explanation given to us by the management, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have CICs.

(17) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(18) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(19) According to the information and explanations given to us and on the basis of the financial ratios





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ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(20) (a) With the enactment of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by the Ministry of Corporate Affairs, every Company having the net worth of ₹500crores or more or turnover of ₹1000 crores or more net profit of ₹5 crores during any financial year have to spend at least 2% of the average net profit of the Company made during the three immediately preceding financial years.

(b) As the Net profit of the company had crossed Rs 5 cr. during the immediately preceding financial year i.e. on 31st March, 2022 the provisions of CSR i.e. Corporate Social Responsibility become applicable. Hence, the company has partially complied with the same during the Financial Year 2022-23

**For BAHETI & CO.**

Chartered Accountants

Firm's registration No: 06287C



**Deepak Baheti**

PARTNER

Membership No: 075063

**UDIN: 23075063BGSULS1152**

**Place: Bhopal**

**Date: 31/08/2023**





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**

**“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s INSPROS ENGINEERS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of M/S INSPROS ENGINEERS PRIVATE LIMITED (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
**M.P NAGAR, ZONE II BHOPAL- 462011**  
**PHONE- 4251535**

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion and best of the information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Date- 31/08/2023

Place- Bhopal



For BAHETI & CO.  
Chartered Accountants  
Firm's Reg. No: 006287C



CA Deepak Baheti  
(PARTNER)

Membership No: 075063

UDIN : 23075063BGSULS1152



<b>INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP</b> <b>CIN U02422MP1983PTC002289</b> <b>Balance Sheet As On 31st March, 2023</b>			
Particulars	Note No.	Figures as at 31/03/2023 Rs.	Figures as at 31/03/2022 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	9,99,900.00	9,99,900.00
(b) Reserves and surplus	2	44,93,18,979.00	35,91,58,454.45
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
		<b>45,03,18,879.00</b>	<b>36,01,58,354.45</b>
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	94,51,000.00	1,40,16,550.91
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
		<b>94,51,000.00</b>	<b>1,40,16,550.91</b>
<b>4 Current liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Trade payables	4		
(A) Total outstanding dues of micro enterprises and small enterprises		60,26,951.58	63,51,286.58
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	5	1,01,29,549.85	1,54,32,076.65
(d) Short-term provisions	6	3,61,85,974.77	2,44,29,066.84
		<b>5,23,42,476.20</b>	<b>4,62,12,430.07</b>
<b>TOTAL</b>		<b>51,21,12,355.20</b>	<b>42,03,87,335.43</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) (i) Property, Plant and Equipment	7	12,49,37,206.25	12,04,54,247.43
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	2,88,820.00
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	8	8,65,45,017.00	45,00,000.00
(c) Deferred Tax Assets	9	16,56,234.92	17,59,718.92
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets	10	22,99,462.00	26,07,032.00
		<b>21,54,37,920.17</b>	<b>12,96,09,818.35</b>
<b>2 Current assets</b>			
(a) Current Investments	11	8,79,47,456.62	7,64,56,456.54
(b) Inventories	12	13,28,81,354.26	12,74,16,152.70
(c) Trade receivables	13	71,39,393.18	4,06,87,409.68
(d) Cash and cash equivalents	14	3,32,67,123.29	1,79,06,673.09
(e) Short-term loans and advances	15	3,54,39,107.68	2,83,10,825.07
(f) Other Current Assets		<b>29,66,74,435.03</b>	<b>29,07,77,517.08</b>
<b>TOTAL</b>		<b>51,21,12,355.20</b>	<b>42,03,87,335.43</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Baheti & Co.

Chartered Accountants

FRN : 006287C

Deepak Baheti

Partner

Membership No : 075063

Place: Bhopal

Date: 31/08/2023

UDIN : 23075063BGSULS1152



For and on behalf of the Board of Directors

*[Signature]*  
(MANAGING DIRECTOR)  
Vipin Mullick  
DIN -00910549

*[Signature]*  
(DIRECTOR)  
Anandita Mullick  
DIN: 01208644



INSPIROS ENGINEERS PRIVATE LIMITED, MANDIDEEP CIN U02422MP1983PTC002289			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2023			
(Figures in Rupees)			
Particulars	Note No.	Figures for 2022-23 Rs.	Figures for 2021-22 Rs.
I Revenue from operations	16	50,65,77,638.05	43,84,94,083.56
II Other Income	17	1,67,95,832.10	1,18,51,502.87
III Total Income (I+II)		<b>52,33,73,470.15</b>	<b>45,03,45,586.43</b>
IV Expenses			
(a) Cost of materials consumed	18	21,00,72,126.90	21,44,16,003.78
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	62,09,380.30	(57,46,181.57)
(c) Employee benefits expenses	20	6,73,81,673.00	5,97,74,652.12
(d) Finance costs	21	18,92,526.10	25,58,610.71
(e) Depreciation and amortisation expenses	22	1,76,43,949.00	1,67,14,390.86
(f) Establishment and Other expenses	23	10,29,27,300.57	9,07,60,827.94
Total Expenses		<b>40,61,26,955.87</b>	<b>37,84,78,303.84</b>
V Profit before exceptional and extraordinary item and tax		<b>11,72,46,514.28</b>	<b>7,18,67,282.59</b>
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		<b>11,72,46,514.28</b>	<b>7,18,67,282.59</b>
VIII Profit/Loss on Sale of Land		59,50,000.00	3,08,259.02
Profit/Loss on Sale of Fixed Assets		(6,13,006.65)	
IX Profit before Tax		<b>12,25,83,507.63</b>	<b>7,21,75,541.61</b>
X Tax Expense:			
(a) Current tax expense for current year		2,94,83,100.00	1,79,50,900.00
(b) Current tax expense relating to prior years			
(c) Net current tax expense (a+b)		2,94,83,100.00	1,79,50,900.00
(d) Deferred tax		1,03,484.00	1,69,368.00
TOTAL		<b>2,95,86,584.00</b>	<b>1,81,20,268.00</b>
XI Profit / (Loss) for the period from continuing operations		<b>9,29,96,923.63</b>	<b>5,40,55,273.61</b>
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit / (Loss) for the Period		<b>9,29,96,923.63</b>	<b>5,40,55,273.61</b>
XVI Earning per equity share:			
(1) Basic		9,300.62	5,406.07
(2) Diluted		9,300.62	5,406.07

In terms of our report attached.

For Baheti & Co.

Chartered Accountants

FRN : 006287C

Deepak Baheti

Partner

Membership No : 075063

Place: Bhopal

Date: 31/08/2023

UDIN : 23075063BGSULS1152



For and on behalf of the Board of Directors

*[Signature]*  
(MANAGING DIRECTOR)

Vipin Mullick  
DIN -00910549

*[Signature]*  
(DIRECTOR)

Anandita Mullick  
DIN: 01208644



**INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP**

CIN U02422MP1983PTC002289

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED ON 31ST MARCH, 2023**

Paticulars	2022-23	2021-22
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Taxes	12,25,83,507.63	7,21,75,541.61
Adjustments for:		
Depreciation & Amortisation	1,76,43,949.00	1,67,14,390.86
Provision for Doubtful Debts	-	-
Prior Period Adjustments	-	-
(Profit)/ Loss on sale of Assets	(53,36,993.35)	(3,08,259.02)
Dividend Income	-	-
Interest Income	(12,47,719.38)	(1,30,903.00)
Gain on sale of mutual fund	(7,86,654.99)	(17,07,030.33)
Interest & Financial Charges	18,92,526.10	25,58,610.71
Provision/ (Reversal) of diminution in value of Investments		
<b>Operating Profit Before Working Capital Changes</b>	<b>13,47,48,615.01</b>	<b>8,93,02,350.83</b>
Changes in Current Assets and Current Liabilities		
(Increase)/ Decrease in Inventory	(14,91,000.08)	32,47,384.65
(Increase)/ Decrease in Trade Receivable	(54,65,201.56)	(1,72,87,237.04)
(Increase)/ Decrease in Short Term Loans, Advances	(1,53,60,450.20)	(1,86,62,519.16)
(Increase)/ Decrease in Other Current Assets	(71,28,282.61)	(21,42,784.13)
(Increase)/ Decrease in Other Non-Current Assets	3,07,570.00	1,02,32,807.00
(Increase)/ Decrease in Loans and Advances	-	-
Increase/ (Decrease) in Other Current Liability & Provisions	(53,02,526.80)	29,87,101.03
Increase/ (Decrease) in Trade Payable	(3,24,335.00)	(12,16,098.97)
Increase/ (Decrease) in Other Short Term Provisions	1,17,56,907.93	37,03,509.14
Increase/ (Decrease) in Other Short Term Borrowings	-	-
<b>Cash Generated from Operations</b>	<b>11,17,41,296.69</b>	<b>7,01,64,513.35</b>
Taxes Paid (Net of Refund)	3,04,48,106.09	1,91,28,030.27
<b>Net Cash Flow from Operating Activities (A)</b>	<b>8,12,93,190.60</b>	<b>5,10,36,483.08</b>
<b>B. Cash Flow from Investing Activities</b>		
(Increase)/ Decrease in Investment	(8,17,56,197.00)	-
Interest Received	12,47,719.38	1,30,903.00
Gain on sale of mutual fund	7,86,654.99	17,07,030.33
Dividend Received	-	-
Proceeds from sale of Assets	89,74,450.04	36,62,132.00
Acquisition of Fixed Assets & Changes in Work in Progress	(2,57,64,364.50)	(2,57,72,992.58)
Capital Investment subsidy	(43,72,143.00)	-
<b>Net Cash Flow From Investing Activities (B)</b>	<b>(10,08,83,880.09)</b>	<b>(2,02,72,927.25)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from Issue of equity share capital including share premium	-	-
Proceeds from Long Term Borrowings	44,00,000.00	-
Repayment of Long Term Borrowings	(89,65,550.91)	(1,45,94,233.48)
Dividend (Including Corporate Dividend Tax) Paid	(74,99,250.00)	(69,99,300.00)
Interest & Financial Charges Paid	(18,92,526.10)	(25,58,610.71)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(1,39,57,327.01)</b>	<b>(2,41,52,144.19)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(3,35,48,016.50)</b>	<b>66,11,411.64</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Period</b>	<b>4,06,87,409.68</b>	<b>3,40,75,998.04</b>
<b>Cash &amp; Cash Equivalents at the end of the Period</b>	<b>71,39,393.18</b>	<b>4,06,87,409.68</b>

As Per our Report of even date attached

For and on behalf of the Board of Directors,

For Baheti & Co.

Chartered Accountants

FRN: 006287C

**DEEPAK BAHETI**

Partner

M. No. 075063

Place: Bhopal

Date: 31/08/2023

UDIN :23075063BGSULS1152



  
(MANAGING DIRECTOR)  
**Vipin Mullick**  
DIN -00910549

  
(DIRECTOR)  
**Anandita Mullick**  
DIN: 01208644



## **M/S INSPROS ENGINEERS PRIVATE LIMITED**

### **Notes to the Financial Statements for the year ended 31st March 2023**

#### **1 Significant Accounting Policies**

##### **1.1 Basis of Preparation**

The financial statements are prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) as prescribed under section 133 of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in preparation of the financial statements are consistent with those of the previous year.

##### **1.2 Use of Estimates**

The presentation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amounts of assets & liabilities, expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the management's evaluation of relevant facts and circumstances as on the date of financial statements.

##### **1.3 Revenue Recognition**

Sales comprises of sale of goods excluding, GST collected and net of rejection.

##### **1.4 Fixed Asset**

###### **Tangible Assets**

Tangible Assets are recorded at cost of acquisition less depreciation provided thereon. The cost of Tangible Asset comprises purchase price and cost directly attributable to bring the asset to its working condition for its intended use.

##### **1.5 Depreciation**

Depreciation on tangible assets is provided on Written Down Value Method over the useful life of assets as prescribed in Schedule II of the Companies' Act 2013.

##### **1.6 Valuation of Inventories**

- (i) Raw Material, Stores and Store Parts, Packing Material and Stock in Process valued at cost.
- (ii) Cost is arrived at mainly on a 'First- in- First- Out' basis and is inclusive of Freight and Expenses.
- (iii) Finished goods are valued at cost determined on 'First- in- First- Out' basis on cost or Net Realisable Value, whichever is lower.

##### **1.7 Foreign Exchange Transactions**

- (i) **Initial Recognition-** Transaction in Foreign Currency is initially recorded at exchange rates prevailing on the date of transactions.
- (ii) **Conversion-** Foreign currency monetary items are pre- translated at the exchange rate prevailing at the reporting date.
- (iii) **Exchange Differences-** Exchange difference is recognized as income or expense in the period in which they arise.

##### **1.8 Contingent liability – There is no contingent liability.**

##### **1.8 Retirement Benefits**

- (i) The Company has taken out a group gratuity cum life insurance policy with Life Insurance Corporation of India for future payment of retirement gratuity of its employees.
- (ii) The Company pays contribution to the provident fund and pension fund administered under the provisions of Provident Fund Act.





**1.9 Remuneration to Auditors**

For Statutory Audit fees Rs. 1,00,000/-

**1.10 Investment**

Inter corporate investment in CPEC Ltd. amounting to Rs.	12,50,000/-
Investment in Mutual Fund & Bonds	50,00,000/-
Investment in Rural Electrification Corpn.Ltd	40,00,000/-
Investment in ELAN AVENUE LTD	2,08,89,436/-
Inter-Corporate Loans (Omaxe Limited)	4,66,55,581/-
Engsol Technologies Private Limited	1,00,00,000/-

The realisable value is not less than Books value of Investments

**1.11 Deferred Tax Liabilities/ Asset**

Deferred Tax Liability/ Asset resulting from 'Timing Difference' between book and taxable profit is accounted for considering the Tax rate and laws that have been enacted in India prevailing in respective tax jurisdiction where the company operates. The Company has recognized Deferred Tax Liability of Rs.1,03,484 /-

**1.12 Tax Expenses**

Tax Expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India and tax laws prevailing in respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

**1.13 Impairment of Assets**

Impairment of an asset is reviewed and recognised in the event changes and circumstances indicate that the carrying amount of an asset is not recoverable Difference between the carrying amounts of an asset the recoverable value shall be recognised as impairment loss in the statement of profit and loss in the year of impairment.

1.14. Previous year's figures have been regrouped and rearranged wherever necessary to meet the current year's presentational requirement.

**1.15 Related Party Disclosure**

As per AS-18 on "Related Party disclosure" issued by ICAI, the names of the related parties during the year are given below

(In Rs.)

Key managerial Personnel	Remuneration Paid (2022-23)	Interest Paid (2022-23)	Remuneration Paid (2021-22)	Interest Paid (2021-22)
1. Shri Vipin Mullick	1,41,00,000/-	-	93,00,000/-	88,208/-
2. Smt. Anandita Mullick	63,00,000/-	47,408/-	39,00,000/-	65,654/-
3. Smt Janak Dulari Mullick	0.00	2,91,862/-	0.00	4,53,797/-
4. Manya Mullick	0.00	1,39,431/-	0.00	2,51,162/-
5. Vipin Mullick HUF	0.00	21,599/-	0.00	21,599/-
6. Divij Mullick	0.00	26,039/-	0.00	90,836/-





S.No.	Additional Information	2022-23		2021-22	
1.	Consumption of Raw Material	% Term	Value	% Term	Value
	(i) Raw Material consumed indigenous	84.89%	17,83,22,876.05	90%	19,32,72,836.60
	(ii) Raw material consumed foreign	15.11%	3,17,49,250.85	10%	2,11,43,167.18
2.	Value of Stores and Spares parts 100% indigenous	1,53,53,373		1,12,30,635	
3.	C.I.F Value of Import goods (Raw Material)	3,17,49,250.85		2,11,43,167.18	
4.	Remittance and Earning in foreign exchange.				
	Earnings	USD	25,62,546.88	USD	19,65,952.31
		EURO	2,65,333.30	EURO	3,86,245.91
	Expenditure	USD	3,90,412.56	USD	2,70,586.42
		EURO	6,337.60	EURO	8,022.00
		GBP		GBP	

**1.16** The balances of Sundry Debtors, Creditors, loans & Advances and Deposit are subject to confirmation. Provision for all liabilities is adequate in opinion of the company.

**1.17** Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios (Standalone), along with detailed explanations is explained below:

Sr. No.	Ratios	FY 2022-23	FY 2021-22	Deviation in percentage	Explanation for significant change
1.	<b>Current Ratio</b>	5.67	6.29	9.92%	-
2.	<b>Debt-Equity Ratio</b>	0.02	0.04	-46.07%	<b>Debt reduced</b>
3.	<b>Debt Service Coverage Ratio</b>	16.28	17.96	-9.40%	
4.	<b>Return on Equity Ratio</b>	0.21	0.15	37.60%	<b>Improved</b>
5.	<b>Inventory turnover Ratio</b>	6.16	5.62	9.73%	
6.	<b>Trade Receivables Turnover Ratio</b>	3.89	3.69	5.39%	-
7.	<b>Trade Payables Turnover Ratio</b>	34.95	30.13	15.98%	




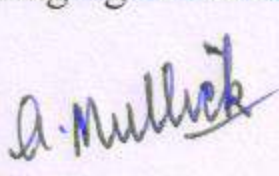


8.	Net Capital Turnover Ratio	2.07	1.79	15.64%	-
9.	Net Profit Ratio	18.36	12.33	48.92%	Ratio enhance due increase in sales
10.	Return on Capital Employed	0.27	0.20	35.90%	Increased
11.	Return on Investment	0.21	0.15	37.60%	Improved

The formulae used in the computation of the above ratios are as follows:

S no	Ratio	Formula
a.	Current Ratio	Current Assets/Current Liabilities
b.	Debt-Equity Ratio	Long Term borrowing & Short Term Borrowings /Total Equity
c.	Debt Service Coverage Ratio	Profit before Interest & Exceptional items/Finance Cost together with principal repayment of long term borrowings
d.	Return on Equity Ratio	Profit after tax/Average Total Equity
e.	Inventory turnover Ratio	Revenue from operations/Inventories
f.	Trade Receivables Turnover Ratio	Revenue from operations/Avg Trade receivables
g.	Trade Payables Turnover Ratio	Net Credit Purchases (Material Consumed + Change in inventory of finished goods)/Average Trade payables
h.	Net Capital Turnover Ratio	Revenue from operations/Working Capital (CA-CL)
i.	Net Profit Ratio	Profit After Tax/Revenue from operations
j.	Return on Capital Employed	EBIT/Total Assets - Total Current Liability
k.	Return on Investment	Net Profit/Total Equity
l.	Operating Profit Margin	PBITD/Revenue from operations

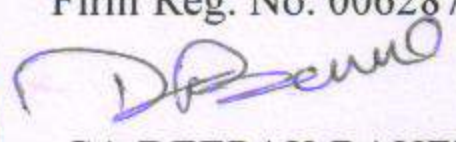
  
Managing Director

  
Director

Date: 31/08/2023  
Place: Bhopal



For BAHETI & CO.  
Chartered Accountants  
Firm Reg. No. 006287C

  
CA DEEPAK BAHETI  
Partner  
Membership no. 075063



**INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	Figures as at 31/03/2023		Figures as at 31/03/2022	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
10000 Equity shares of Rs.100/- each	10,000.00	10,00,000.00	10,000.00	10,00,000.00
<b>(b) Issued, Subscribed and Paid up</b>				
10000 Equity shares of Rs.100 each	9,999.00	9,99,900.00	9,999.00	9,99,900.00
(Out Of Above 8181 Shares Are Allotted As fully paid Up by way of Bonus)				
<b>Total</b>	<b>9,999.00</b>	<b>9,99,900.00</b>	<b>9,999.00</b>	<b>9,99,900.00</b>
<b>List of Shareholders holding more than 5% share capital</b>				
<b>Name of Shareholders</b>	<b>No. of Shares</b>	<b>%</b>	<b>Value/Share</b>	<b>Total Value</b>
Shri Vipin Mullick	5049	50.50%	100	5,04,900.00
Smt Anandita Mullick	1694	16.94%	100	1,69,400.00
Smt Janak Dulari Mullick	1755	17.55%	100	1,75,500.00
Shri Divij Mullick	501	5.01%	100	50,100.00
<b>TOTAL</b>	<b>8999</b>	<b>90%</b>		<b>8,99,900.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Shri Vipin Mullick	5049	50.50%	0%
2	Smt Anandita Mullick	1694	16.94%	0%
3	Smt Janak Dulari Mullick	1755	17.55%	0%
4	Shri Divij Mullick	501	5.01%	0%

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Shri Vipin Mullick	5049	50.50%	0%
2	Smt Anandita Mullick	1694	16.94%	0%
3	Smt Janak Dulari Mullick	1755	17.55%	0%
4	Shri Divij Mullick	501	5.01%	0%

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
9,99,900.00	-	-	-	9,99,900.00

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
9,99,900.00	-	-	-	9,99,900.00





**INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
<b>Capital Reserve(Investment subsidy)</b>			
Central Capital Subsidy		1,18,023.00	1,18,023.00
State Capital Subsidy		62,54,120.00	18,81,977.00
Credit Linked Capital Subsidy		14,99,474.00	14,99,474.00
	<b>A</b>	<b>78,71,617.00</b>	<b>34,99,474.00</b>
<b>Investment Allowance Reserve</b>	<b>B</b>	<b>1,11,032.00</b>	<b>1,11,032.00</b>
<b>Investment Allowance (Utilized) Reserve</b>	<b>C</b>	<b>64,084.00</b>	<b>64,084.00</b>
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>			
Opening balance		35,54,83,864.45	30,89,13,633.08
Add: Net Profit/(Net Loss) for the current year		9,29,96,923.63	5,40,55,273.61
Less Dividend Tax U/S 115-O of Income tax act		-	-
Less: Self Assessment Tax (earlier year)		15,43,820.00	33,20,210.00
Less : Interim Dividend		74,99,250.00	69,99,300.00
Lees: Income Tax (earlier year)		1,55,01,000.00	1,01,84,900.00
Less: TDS & Advance Tax (Earlier year)(Net)		11,49,052.08	1,98,632.24
Add: Refund of income tax		5,33,680.00	-
Add: Provision for Income Tax (Previous year)		1,79,50,900.00	1,32,18,000.00
<b>Closing balance</b>	<b>D</b>	<b>44,12,72,246.00</b>	<b>35,54,83,864.45</b>
<b>Total</b>	<b>A+B+C+D</b>	<b>44,93,18,979.00</b>	<b>35,91,58,454.45</b>

**Note 3 LONG TERM BORROWINGS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
<b><u>SECURED LOANS</u></b>			
Car Loan from BMW Financial Services (secured against Hypothecation of Vehicle)		-	25,13,566.91
Term Loan from SIDBI		-	19,99,984.00
Term Loan from SIDBI (secured against Hypothecation of Plant and machinery, books Debts and Inventory of the company)		18,21,000.00	62,73,000.00
	<b>A</b>	<b>18,21,000.00</b>	<b>1,07,86,550.91</b>
<b><u>UNSECURED LOANS</u></b>			
<b><u>Loan from Director &amp; Relatives</u></b> <b>(Repayable on Demand)</b>			
Smt. Anandita Mullick		7,00,000.00	-
Smt J.D. Mullick		50,50,000.00	20,50,000.00
Miss Manya Mullick		13,00,000.00	10,00,000.00
Shri Divij Mullick		4,00,000.00	-
Vipin Mullick (HUF)		1,80,000.00	1,80,000.00
	<b>B</b>	<b>76,30,000.00</b>	<b>32,30,000.00</b>
<b>TOTAL</b>	<b>A+B</b>	<b>94,51,000.00</b>	<b>1,40,16,550.91</b>





**Note 4 TRADE PAYABLES**

Particulars	Figures as at 31/03/2022				Figures as at 31/03/2022
	MSME	Others	Dispute dues-MSME	Dispute dues	
Less than 1 Year	-	31,65,682.00	-	-	63,51,286.58
1-2 Years	-	-	-	-	
2-3 Years	-	453.00	-	-	
More than 3 Years	-	31,85,151.58	-	-	
<b>Total</b>	-	<b>63,51,286.58</b>	-	-	<b>63,51,286.58</b>

Particulars	Figures as at 31/03/2023				Figures as at 31/03/2023
	MSME	Others	Dispute dues-MSME	Dispute dues	
Less than 1 Year	-	45,64,265.58	-	-	60,26,951.58
1-2 Years	-	8,663.00	-	-	
2-3 Years	-	-	-	-	
More than 3 Years	-	14,54,023.00	-	-	
<b>Total</b>	-	<b>60,26,951.58</b>	-	-	<b>60,26,951.58</b>

**Note 5 OTHER CURRENT LIABILITIES**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Sundry Creditors For Expenses & Others (Annexure attached No. 2)	A	46,90,314.59	96,58,039.96
Advance Received from Customer (Annexure attached No. 3)	B	53,37,288.63	55,75,986.69
Security Deposit Retention Money	C	39,000.00	1,98,050.00
Credit Card Payable		62,946.63	-
<b>Total</b>	<b>A+B+C</b>	<b>1,01,29,549.85</b>	<b>1,54,32,076.65</b>

**Note 6 SHORT TERM PROVISIONS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
(a) Provision for employee benefits			
Salary Payable		27,093.00	-
Gratuity Payable		27,692.00	27,692.00
(b) Provision - for TAX			
Provision for Income Tax		2,94,83,100.00	1,79,50,900.00
TDS Payable		2,10,005.00	(6,854.00)
TCS Payable		-	(1,370.50)
(c) Provision - Others			
Other Payables		48,38,084.77	63,58,699.34
Audit Fees Payable -		1,00,000.00	1,00,000.00
Ex-gratia Payable		15,00,000.00	-
<b>Total</b>		<b>3,61,85,974.77</b>	<b>2,44,29,066.84</b>





**INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP**  
**FIXED ASSETS CHART AS ON 31ST MARCH 2023**  
**Notes forming part of Balance Sheet as on 31st March 2023**

**NOTE -7 FIXED ASSETS -TANGIBLE ASSETS**

S. NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01/04/2022	Addition in the year	Deductions	Total 31/03/2023	UPTO 01/04/2022	For The Year	Reversal of Dep due to Sale	Total Upto 31/03/2023	As On 31/03/2023	As on 31/03/2022
1	Land & Site Development	9,406.50	-	-	9,406.50	-	-	-	-	9,406.50	9,406.50
2	New Land	5,11,500.00	-	-	5,11,500.00	-	-	-	-	5,11,500.00	5,11,500.00
3	Industrial Land-Mandideep (Unit-II)	27,75,647.00	-	-	27,75,647.00	-	-	-	-	27,75,647.00	27,75,647.00
4	Industrial Land-Raisen	20,50,000.00	-	20,50,000.00	-	-	-	-	-	-	20,50,000.00
5	Industrial Land Mandideep	84,09,428.00	-	-	84,09,428.00	-	-	-	-	84,09,428.00	84,09,428.00
6	Factory Building	7,46,93,601.00	35,37,754.00	-	7,82,31,355.00	3,57,31,724.57	37,82,531.00	-	3,95,14,255.57	3,87,17,099.43	3,89,61,876.43
7	Furniture & Fixtures	51,06,708.00	2,15,946.00	-	53,22,654.00	33,36,014.19	4,40,329.00	-	37,76,343.19	15,46,310.81	17,70,693.81
8	Office Equipment	24,36,336.19	31,526.00	4,06,095.70	20,61,766.49	17,25,207.09	1,85,809.00	3,27,148.74	15,83,867.35	4,77,899.14	7,11,129.10
9	Plant & Machinery	9,45,71,373.46	1,88,05,392.00	54,71,157.81	10,79,05,607.65	5,02,92,858.12	86,26,152.00	46,95,347.86	5,42,23,662.26	5,36,81,945.39	4,42,78,515.34
10	Testing Equipments	76,49,202.40	15,83,450.00	1,30,238.00	91,02,414.40	56,05,154.47	4,05,010.00	1,22,434.30	58,87,730.17	32,14,684.23	20,44,047.93
11	Generator	9,54,196.00	-	-	9,54,196.00	8,91,989.37	11,170.00	-	9,03,159.37	51,036.63	62,206.63
12	Air Cooler & Conditioner	18,45,096.26	3,04,435.00	1,86,035.00	19,63,496.26	6,74,804.36	2,50,135.00	1,68,054.93	7,56,884.43	12,06,611.83	11,70,291.90
13	Vehicle	1,03,072.00	84,962.00	72,242.00	1,15,792.00	75,869.72	21,632.00	45,585.73	51,915.99	63,876.01	27,202.28
14	Car/Jeep	98,87,503.58	-	-	98,87,503.58	77,78,097.46	6,47,509.00	-	84,25,606.46	14,61,897.12	21,09,406.12
15	Computer & Word Processor	1,36,53,008.26	2,67,026.00	45,36,633.00	93,83,401.26	1,23,44,592.61	3,44,353.00	40,34,914.23	86,54,031.38	7,29,369.88	13,08,415.65
16	P & M ( Below Rs. 5,000/-)	8,333.00	-	8,333.00	-	8,333.00	-	8,333.00	-	-	-
17	Electrical Fitting	51,20,420.00	-	-	51,20,420.00	41,86,995.99	2,41,632.00	-	44,28,627.99	6,91,792.01	9,33,424.01
18	Solar PV Plant	34,00,000.00	-	-	34,00,000.00	4,41,277.00	7,65,911.00	-	12,07,188.00	21,92,812.00	29,58,723.00
19	Air Pollution Control Device	27,26,315.00	60,610.00	6,53,579.00	21,33,346.00	18,24,764.41	1,47,714.00	5,54,443.32	14,18,035.09	7,15,310.91	9,01,550.59
20	Electricals Spares	53,004.00	-	53,004.00	-	45,242.70	-	45,242.70	-	-	7,761.30
21	Utility Equipments	42,78,399.48	4,88,352.50	3,62,069.00	44,04,682.98	27,33,475.22	3,10,763.00	3,09,522.00	27,34,716.22	16,69,966.76	15,44,924.26
22	Material Handling Equipments	1,61,62,081.60	-	55,130.00	1,61,06,951.60	1,02,98,143.14	10,57,861.00	52,373.50	1,13,03,630.64	48,03,320.96	58,63,938.46
23	Fire Safety Equipments	5,41,006.50	-	-	5,41,006.50	4,74,710.21	29,881.00	-	5,04,591.21	36,415.29	66,296.29
24	Machine Tool Accessories	36,58,652.00	3,84,911.00	91,580.00	39,51,983.00	17,82,448.65	3,57,575.00	75,239.52	20,64,784.13	18,87,198.87	18,76,203.35
25	Packaging Equipment	6,53,063.24	-	-	6,53,063.24	5,51,403.76	17,982.00	-	5,69,385.76	83,677.48	1,01,659.48
	Total (Rs)	26,12,57,353.47	2,57,64,364.50	1,40,76,096.51	27,29,45,621.46	14,08,03,106.04	1,76,43,949.00	1,04,38,639.83	14,80,08,415.21	12,49,37,206.25	12,04,54,247.43





**INSPROS ENGINEERS PRIVATE LIMITED, MANDIDEEP**
**Figures in rupees**
**Note 8 NON CURRENT INVESTMENTS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Investment in Mutual Fund & Bonds		50,00,000.00	-
Investment in Rural Electrification Corpn.Ltd		40,00,000.00	-
Investment in ELAN AVENUE LTD		2,08,89,436.00	-
Inter-Corporate Loans (Omaxe Limited)		4,66,55,581.00	-
Engsol Technologies Private Limited		1,00,00,000.00	45,00,000.00
<b>Total</b>		<b>8,65,45,017.00</b>	<b>45,00,000.00</b>

**Note 9 DEFERRED TAX ASSETS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Opening Balance		17,59,718.92	19,29,086.92
Add : Deferred Tax Assets Current Year		(1,03,484.00)	(1,69,368.00)
<b>Total</b>		<b>16,56,234.92</b>	<b>17,59,718.92</b>

**Note 10 OTHER NON CURRENT ASSETS**

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Investment in CPEC Ltd. -Deposit		12,50,000.00	12,50,000.00
Deposit With Bharti Telenet Ltd		1,900.00	1,900.00
LPG Connection (Security Deposit)		4,900.00	4,900.00
SD with M.P.A.K.V.N Bhopal		4,563.00	4,563.00
SD with M.P.E.B Bhopal & Mandideep		5,75,500.00	7,96,000.00
SD with Telecom Department		9,623.00	9,623.00
Security Deposit ( M.P AKVN)		16,146.00	16,146.00
Other Security Deposit		3,96,330.00	4,83,400.00
SD with Sales Tax Department		40,500.00	40,500.00
<b>Total</b>		<b>22,99,462.00</b>	<b>26,07,032.00</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Raw Materials		7,16,87,567.73	5,55,31,075.85
Packing Materials		11,92,969.12	10,81,101.79
Work In Progress		44,17,585.51	77,27,705.48
Finished Goods		3,58,148.47	32,57,408.80
Stores And Spare Parts		1,02,91,185.79	88,59,164.62
<b>Total</b>		<b>8,79,47,456.62</b>	<b>7,64,56,456.54</b>

**Note 12 TRADE RECEIVABLES**

Particulars 22-23	MSME	Others	Dispute dues-MSME	Dispute dues
Less than 6 months	-	13,17,91,358.26	-	-
6 months - 1 year	-	-	-	-
1-2 Years	-	10,05,810.00	-	-





2-3 Years	-	-	-	-
More than 3 Years	-	84,186.00	-	-
<b>Total</b>	-	<b>13,28,81,354.26</b>	-	-
<b>Particulars 21-22</b>	<b>MSME</b>	<b>Others</b>	<b>Dispute dues-MSME</b>	<b>Dispute dues</b>
Less than 6 months	-	12,35,14,887.88	-	-
6 months - 1 year	-	30,13,471.31	-	-
1-2 Years	-	6,01,972.51	-	-
2-3 Years	-	2,01,635.00	-	-
More than 3 Years	-	84,186.00	-	-
<b>Total</b>	-	<b>12,74,16,152.70</b>	-	-

#### Note 13 CASH AND CASH EQUIVALENTS

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
<b>Cash in Hand</b>		2,09,321.00	1,39,046.00
<b>Balance with Bank :</b>			
Fixed & Term Deposits		78,200.00	12,01,200.00
Citi Bank		532.46	532.46
<b>Current Deposit Account</b>			
with SBI CD, Mandideep		53,063.32	30,589.32
with HDFC Bank (AC No. 05625)		1,92,101.99	5,20,749.99
with HDFC ( USD)		3,83,218.50	-
with HDFC Bank (CD- 0071)		29,37,855.66	3,25,01,956.26
with INDUSIND (CA 2409)		14,93,295.83	53,32,006.05
with INDUSIND (USD)		17,91,804.42	9,61,329.60
<b>Total</b>		<b>71,39,393.18</b>	<b>4,06,87,409.68</b>

#### Note 14 SHORT TERM LOANS AND ADVANCES

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
<b>Advance Receivable In Cash or in Kind or Value to be received</b>			
Advances to Staff against Salary		1,79,200.00	3,93,000.00
Advances to Suppliers (Annexure No. 5)		3,30,63,654.79	1,73,94,809.85
Advance To Travelling Expenses		-	-
Inspros Engineers Gratuity Trust		24,268.50	25,566.50
Credit Card Balance		-	93,296.74
<b>Total</b>		<b>3,32,67,123.29</b>	<b>1,79,06,673.09</b>

#### Note 15 OTHER CURRENT ASSETS

Particulars		Figures as at 31/03/2023	Figures as at 31/03/2022
		Rs.	Rs.
Advance Income Tax (Current Year)		2,89,71,400.00	1,55,01,000.00
Interest Accrued On FDR		31,047.00	1,26,909.52
Interest Receivable		1,04,663.00	1,04,663.00
TCS Receivables		119.00	20,306.65
TDS Receivables		4,55,538.19	11,30,763.43
GST		58,84,244.00	1,11,67,836.86
Imprest Account		(7,903.51)	29,341.28
Duty credit scrip MEIS		-	230004.33
<b>Total</b>		<b>3,54,39,107.68</b>	<b>2,83,10,825.07</b>





**Note 16 REVENUE FROM OPERATIONS**

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
Sale of products(Domestic)	A	28,16,39,315.13	26,06,61,375.76
Sale of products(Export out of India)		22,51,17,392.36	17,79,95,387.49
		<b>50,67,56,707.49</b>	<b>43,86,56,763.25</b>
<b>Less:-</b>	B		
Late delivery Charges		1,79,069.44	1,62,679.69
		<b>1,79,069.44</b>	<b>1,62,679.69</b>
<b>Total - Sales</b>	<b>A-B</b>	<b>50,65,77,638.05</b>	<b>43,84,94,083.56</b>

**Note 17 OTHER INCOME**

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
Sales of Scrap		20,31,183.00	19,20,240.50
Interest on FDR		29,899.38	97,515.00
MEIS license and authorization		4,29,549.00	39,23,120.63
Sale of MEIS Script		28,55,229.00	-
Export Incentives		14,78,354.00	11,57,149.00
Interest on security deposit MPEB		28,387.00	33,388.00
INTEREST ON INTER CORPORATE LOAN		11,89,433.00	-
Gain on Mutual fund		7,86,654.99	17,07,030.33
Net Gain / (Loss) on Foreign Exchange Transactions		79,67,142.73	30,13,059.41
<b>Total</b>		<b>1,67,95,832.10</b>	<b>1,18,51,502.87</b>

**Note 18 COST OF MATERIALS CONSUMED**

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
<b>Raw Materials</b>			
Opening balance of Raw Materials	A	5,55,31,075.85	6,61,69,665.57
Purchase of Raw materials		20,62,66,293.99	18,87,08,202.31
Less: Closing balance of Raw Materials		7,16,87,567.73	5,55,31,075.85
Consumption of Raw Material		19,01,09,802.11	19,93,46,792.03
<b>Packing Materials</b>			
Opening balance of Packing Material	B	10,81,101.79	8,76,962.79
Purchase of Packing materials		61,52,840.65	54,83,602.11
Less: Closing balance of Packing Materials		11,92,969.12	10,81,101.79
Consumption of Packing Materials		60,40,973.32	52,79,463.11
<b>Stores &amp; Spare parts</b>			
Opening balance of Stores & Spares		88,59,164.62	74,18,280.12
Purchase of Stores & Spares		1,53,53,372.64	1,12,30,633.14
Less: Closing balance of Stores & Spares		1,02,91,185.79	88,59,164.62





Consumption of Stores and Spares	C	1,39,21,351.47	97,89,748.64
<b>Cost of material consumed</b>	<b>A+B+C</b>	<b>21,00,72,126.90</b>	<b>21,44,16,003.78</b>

#### Note 19 CHANGE IN INVENTORIES

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
<b>Inventories at the beginning of the year:</b>			
Finished goods		32,57,408.80	11,39,403.71
Work-in-progress		77,27,705.48	40,99,529.00
	<b>A</b>	<b>1,09,85,114.28</b>	<b>52,38,932.71</b>
<b>Inventories at the end of the year:</b>			
Finished goods		3,58,148.47	32,57,408.80
Work-in-progress		44,17,585.51	77,27,705.48
	<b>B</b>	<b>47,75,733.98</b>	<b>1,09,85,114.28</b>
<b>Net (increase) / decrease</b>	<b>A-B</b>	<b>62,09,380.30</b>	<b>(57,46,181.57)</b>

#### Note 20 EMPLOYEE BENEFIT EXPENSES

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
Salaries & Wages		3,82,02,188.00	3,85,42,859.00
Employers Contribution To ESI		2,51,630.00	4,69,644.00
Employers contribution to PF		6,32,854.00	6,13,107.00
PF Administration Charges		80,053.00	79,455.00
Medical Expenses		20,338.00	12,193.00
Bonus		17,80,037.00	19,30,211.00
Uniform, Travelling, Liveries and Labour Welfare Expenses		15,79,325.00	16,15,654.00
Employees Pension Scheme		12,88,376.00	12,82,589.00
Gratuity(LIC)		3,55,773.00	6,68,529.00
EDLI Premium (LIC)		8,58,164.00	9,40,146.12
Directors Remuneration		2,04,00,000.00	1,32,00,000.00
Directors perks		4,00,137.00	4,20,265.00
Workmen Compensation Policy		32,798.00	-
Ex-gratia		15,00,000.00	-
<b>Total</b>		<b>6,73,81,673.00</b>	<b>5,97,74,652.12</b>

#### Note 21 FINANCE COST

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.





Bank Interest		4,58,675.09	12,00,462.52
Other bank Charges & commission		3,04,886.01	3,76,499.19
Interest paid to Others		11,28,965.00	9,81,649.00
<b>Total</b>		<b>18,92,526.10</b>	<b>25,58,610.71</b>

#### NOTE 22 DEPRECIATION AND AMORTIZATION EXPENSES

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
Depreciation		1,76,43,949.00	1,67,14,390.86
<b>Total</b>		<b>1,76,43,949.00</b>	<b>1,67,14,390.86</b>

#### NOTE 23 ESTABLISHMENT & OTHER EXPENSES

Particulars		Figures for 2022-23	Figures for 2021-22
		Rs.	Rs.
<b>(A) MANUFACTURING EXPENSES</b>			
Custom duty		11,29,043.80	7,30,439.30
Freight Inward		34,37,748.01	27,73,909.70
Office And factory Building Renovation & Maintainance		40,91,797.00	51,18,012.00
Job Work Charges		1,20,48,789.04	1,29,68,073.67
Labour Charges		2,20,07,056.28	2,31,36,721.69
Miscellenous Workshop (consumables)		3,59,589.36	3,28,312.87
Power Charges		48,77,922.00	46,79,476.00
Testing Charges		10,86,422.00	3,36,710.00
Water Charges		63,444.00	53,972.00
Repairs Plant & Machinery		58,69,768.16	28,71,755.00
Fuel Charges		32,879.00	18,969.00
Import Freight		24,89,867.43	20,24,626.96
Anti Dumping Duty		56,62,203.00	8,28,887.00
Calibration Charges		2,17,590.00	1,92,845.00
<b>Total</b>	<b>A</b>	<b>6,33,74,119.08</b>	<b>5,60,62,710.19</b>
<b>(B) ESTABLISHMENT &amp; SELLING EXPENSES</b>			
Consultancy charges		21,85,652.00	16,73,096.00
Conveyance		49,051.00	79,204.00
CSR Activity Expenses		2,25,000.00	-
Customer Hospitality Expenses		33,683.00	10,388.00
Insurance		1,47,42,260.00	96,89,334.00
Freight Outward & Cargo		31,99,795.76	27,32,856.93
Lease Rent		93,452.95	89,431.58
Legal Expenses		66,526.60	69,077.00





Repairs & Maintainance Site / Compound		8,43,592.00	17,75,917.00
Repairs & Maintainance Office Equipment & Machine		3,24,481.35	1,90,383.92
Repairs & Maintainance others		18,03,780.54	4,74,004.17
Software Maintenance		22,74,466.76	32,35,103.10
Printing & Stationery		2,88,250.91	2,57,806.57
Postage & Courier Charges		55,461.49	1,13,589.13
Pooja Expenses		7,833.00	7,572.00
Cartage Charges		4,99,558.00	4,48,047.00
Vehicle Hiring Charges		13,71,024.00	13,84,194.74
Security Services		31,89,614.80	25,21,920.00
Sales Commission		13,88,199.92	16,90,461.59
Newspaper		3,355.00	4,710.00
Office Maintainance Expenses		4,58,260.00	2,25,367.30
ISO certification & Audit Fees		50,000.00	1,65,000.00
Auditors Remuneration		1,00,000.00	1,00,000.00
Business Promotion Expenses		1,43,535.76	85,703.00
Computer Running and maintainance Expenses		1,14,300.52	1,93,370.43
Export Freight		9,65,717.52	29,11,927.20
Institutional Membership fee		57,000.00	1,40,500.00
Telephone Expenses		7,52,515.31	6,85,734.32
Travelling Exp Directors (Domestic & Foreign)		15,86,561.22	11,59,819.50
Property Tax		1,59,243.00	1,69,197.00
Professional Tax		5,000.00	5,000.00
Renewal Fee (M.P. Pollution Control Board)		3,00,000.00	92,400.00
Warehouse Charges		1,94,888.90	69,126.54
Registration Fee		2,266.00	3,000.00
Inspection Fee		-	5,05,915.20
Miscellaneous Expenses		11,61,714.80	8,71,747.95
Travelling Consultants & Staff		4,75,251.44	2,90,837.00
Vehicle Running Expenses		4,53,175.15	3,66,942.58
Advertisement Expenses		20,000.00	1,13,915.00
GST Reversal		(91,287.21)	95,518.00
<b>Total</b>	<b>B</b>	<b>3,95,53,181.49</b>	<b>3,46,98,117.75</b>
<b>Total</b>	<b>A+B</b>	<b>10,29,27,300.57</b>	<b>9,07,60,827.94</b>





Advance to Suppliers	2022-23					2022-23
	Less than 6 months	6 months to 1 year	1 year to 2 year	2 year to 3 year	more than 3 year	Amount
Khandelwal Agencies	3,84,009.00	-	-	-	-	3,84,009.00
INFOCRAFTS Web Solutions Pvt	-	-	1,00,713.00	-	-	1,00,713.00
Motilal Laxmichand Sanghavi	-	-	-	-	-	-
Baker Gauges India Private Lim	-	-	-	-	-	-
Digi - Key Electronics	-	-	2,968.45	-	-	2,968.45
Wieland Electric Gmbh	-	-	-	-	-	-
Techno Craft	-	-	55,907.00	-	-	55,907.00
Sandvik Coromant India Private	13,070.00	-	-	-	-	13,070.00
ACE Designers Ltd.	3,40,000.00	-	-	-	-	3,40,000.00
Chawla & Choudhary Trading	51,300.00	-	-	-	-	51,300.00
Precision Engineering Products	17,623.00	-	-	-	-	17,623.00
LPS Bossard Pvt Ltd	16,374.00	-	-	-	-	16,374.00
MEW Electricals Ltd	398.00	-	-	-	-	398.00
Shiv Shakti Industries	70,740.00	-	-	-	-	70,740.00
Saru Silver Alloy Pvt Ltd	927.00	-	-	-	-	927.00
Uptech Engineering	7,375.00	-	-	-	-	7,375.00
Praveen Vyas	-	1,00,000.00	-	-	-	1,00,000.00
Vishal Hind Roadways	885.00	-	-	-	-	885.00
Letter Emporium & Universal P	-	-	-	-	-	-
Steel Centre	-	-	-	-	-	-
HTE Engineers Pvt. Ltd.	-	-	-	-	-	-
G.S. Services	-	29,323.00	-	-	-	29,323.00
Agrawal Metal Works Pvt Ltd	3,06,842.00	-	-	-	-	3,06,842.00
Hi-Tech Fasteners	2,21,101.34	-	-	-	-	2,21,101.34
Impress Machine Tools	25,46,145.00	-	-	-	-	25,46,145.00
S.B.Enterprises	16,756.00	-	-	-	-	16,756.00
Vidyut Udyog	4,69,564.00	-	-	-	-	4,69,564.00
New India Extrusions Pvt Ltd	-	-	-	-	-	-
Cast & Coap	-	-	-	-	-	-
Mahalakshmi Logistics Pvt. Ltd	-	-	-	-	-	-
Element14 India Private Limite	-	-	-	-	-	-
Synthesis Winding	-	-	-	-	-	-
Harting (India) Private Limited	-	-	-	-	-	-
Roots Multiclean Ltd.	-	-	-	-	-	-
Accurate Gauging And Instrum	-	-	-	-	-	-
N.C.Tools & Equipment	-	-	-	18,443.00	-	18,443.00
Sweta Impex	13,424.00	-	-	-	-	13,424.00
Vishwa Stainless Private Limite	3,09,408.00	-	-	-	-	3,09,408.00
Shogini Technoarts Pvt. Ltd.	556.00	-	-	-	-	556.00
Ikon Moulders Pvt. Ltd. (Pune	2,43,976.00	-	-	-	-	2,43,976.00
Impact Test And Calibration La	14,56,710.00	-	-	-	-	14,56,710.00
Sea Marine Logistics Pvt. Ltd	-	5,000.00	-	-	-	5,000.00
Berger Becker Coating Private	1,27,347.00	-	-	-	-	1,27,347.00
Jans Electromate	29,408.00	-	-	-	-	29,408.00
Precious Powertechnologies	-	-	-	-	-	-
Laxcon Steels Limited	-	1,024.00	-	-	-	1,024.00
Inox Steel (India)	2,56,650.00	-	-	-	-	2,56,650.00
Signotron (India) Pvt. Ltd.	-	-	-	-	-	-
Stainless Bolt Industries	-	-	-	-	-	-
Srivasavi Adhesive Tapes Pvt L	-	-	-	-	-	-
Nicoles Water Treatment	-	-	-	-	-	-
Siricom Technology	-	-	9,055.00	-	-	9,055.00
Rakesh Enterprises	3,983.00	-	-	-	-	3,983.00
Modern Metals India Pvt Ltd	2,373.00	-	-	-	-	2,373.00
Posco India Processing Centre	-	-	-	-	-	-
Sudarshan Vedantham	-	-	-	-	-	-
Pil Mumbai Pvt Limited	-	-	-	-	-	-





Trade Receivables	2022-23					2022-23
	Less than 6 months	6 months to 1 year	1 year to 2 year	2 year to 3 year	more than 3 year	
						-
Megawin Fabrication	3,51,239.00	-	-	-	-	3,51,239.00
Siemens Limited, Thane	11,08,032.00	-	-	-	-	11,08,032.00
Shreem Electric Limited	30,37,048.00	-	-	-	-	30,37,048.00
Siemens Limited, Cwc	9,16,654.00	-	-	-	-	9,16,654.00
Siemens Limited, Aurangabad	19,29,253.82	-	-	-	-	19,29,253.82
Magnewin Energy Private Limited	41,37,579.00	-	-	-	-	41,37,579.00
Stelmec Limited	-	-	-	-	84,186.00	84,186.00
Pioneer Impex	2,19,055.00	-	-	-	-	2,19,055.00
Alstom Transport India Ltd	3,88,91,869.52	-	-	-	-	3,88,91,869.52
Alstom Manufacturing India Pvt. Ltd	23,53,796.75	-	-	-	-	23,53,796.75
Alstom Manufacturing India Pvt. Ltd	9,28,155.75	-	-	-	-	9,28,155.75
Alstom Rail Transportation India Pvt Ltd	15,319.00	-	-	-	-	15,319.00
Alstom Manufacturing India Pvt. Ltd	2,28,036.00	-	-	-	-	2,28,036.00
Al-Ahleia Switchgear Co.	6,55,798.50	-	-	-	-	6,55,798.50
DII Inc	54,345.08	-	-	-	-	54,345.08
Ducati Komponenti D.O.O.	7,41,919.20	-	-	-	-	7,41,919.20
ABB Inc.	-	-	-	-	-	-
Inder Engineering Industries	-	-	-	-	-	-
Energe Capacitors Pvt. Ltd.	17,85,904.00	-	-	-	-	17,85,904.00
Central Railway-Dsl, Kalyan	-	-	-	-	-	-
M.K & Sons Engineering Pvt. Ltd.	-	-	-	-	-	-
Sriwin Electric	-	-	-	-	-	-
Medha Servo Drives Pvt.Ltd.	8,59,885.00	-	-	-	-	8,59,885.00
BITES Limited	-	-	-	-	-	-
Lucy Electric Manufacturing And	24,94,055.00	-	-	-	-	24,94,055.00
TDK India Private Limited	11,74,850.08	-	-	-	-	11,74,850.08
Bharat Heavy Electricals Limited	-	-	10,05,810.00	-	-	10,05,810.00
Schneider Electric Infrastructure L	-	-	-	-	-	-
Cummins India Ltd.	-	-	-	-	-	-
BITES Limited/BSP Bhi;ai	76,936.00	-	-	-	-	76,936.00
BITES Limited/Ancheli Gujarat	76,936.00	-	-	-	-	76,936.00
BITES Limited/Dhamra	-	-	-	-	-	-
BITES Limited/RSP Rourkela	-	-	-	-	-	-
BITES Limited/TATA Kalinga	-	-	-	-	-	-
BITES Limited/SAIL Bokaro	-	-	-	-	-	-
BITES Limited/Kanti	-	-	-	-	-	-
BITES Limited/Visakhapatnam	-	-	-	-	-	-
International Capacitors, S.A.	-	-	-	-	-	-
ISKRA, D.O.O.	11,65,869.60	-	-	-	-	11,65,869.60
Instrument Transformer, Llc	2,56,69,843.20	-	-	-	-	2,56,69,843.20
ZEZ Silko, S.R.O.	12,27,143.20	-	-	-	-	12,27,143.20
Enerlux Power S.R.L.,	-	-	-	-	-	-
ABB Industrial Connections&Solution	-	-	-	-	-	-
Locomotive Manufacturing And Service	14,08,959.60	-	-	-	-	14,08,959.60
Wabtec Transportation Systems, Llc	2,88,77,443.00	-	-	-	-	2,88,77,443.00
Siemens Ag	88,144.70	-	-	-	-	88,144.70
Linamar Automotive Systems NI, Inc.	30,65,262.43	-	-	-	-	30,65,262.43
Lokomotiv Kurastyru Zauyty, Jsc,	15,92,860.25	-	-	-	-	15,92,860.25
Mclaren Performance Technologies	-	-	-	-	-	-
ABBIndustrial C&S Of P.R. Llc	-	-	-	-	-	-
ABBIndustrial Connections & Solution	-	-	-	-	-	-
Alstom Transport Services	-	-	-	-	-	-
Vans Electro Engineerings Pvt. Limi	1,70,085.00	-	-	-	-	1,70,085.00
Alstom Transportation Inc.	50,39,000.13	-	-	-	-	50,39,000.13
Bharat Heavy Electricals Limited, Bhopal	-	-	-	-	-	-
Bokaro Steel Plant	1,35,558.00	-	-	-	-	1,35,558.00





Karnataka Power Corpn Ltd	1,62,840.00	-	-	-	-	1,62,840.00
Gokul Enterprises	40,051.00	-	-	-	-	40,051.00
Jindal Power Limited	28,910.00	-	-	-	-	28,910.00
Central Railway - Dist. Kalyan	-	-	-	-	-	-
Taikisha Engineering India P.Ltd	92,040.00	-	-	-	-	92,040.00
River Engineering Pvt Ltd	31,590.00	-	-	-	-	31,590.00
Southern Railway/ Golden Rock	62,068.00	-	-	-	-	62,068.00
Universal Cables Limited	6,63,927.00	-	-	-	-	6,63,927.00
Megawin Switchgears Pvt.Ltd. Unit-1	1,43,689.00	-	-	-	-	1,43,689.00
Instrument Transformer Llc	89,407.45	-	-	-	-	89,407.45
<b>Total</b>	<b>13,17,91,358.26</b>	<b>-</b>	<b>10,05,810.00</b>	<b>-</b>	<b>84,186.00</b>	<b>13,28,81,354.26</b>

	2022-23				2022-23
<b>Advance to Others</b>		Less than 1 year	1 year to 2 year	2 year to 3 y	more than 3 year
SWETA ESTATE PVT LTD	-	2,57,62,597.00			2,57,62,597.00
<b>Total</b>	<b>-</b>	<b>2,57,62,597.00</b>	<b>-</b>	<b>-</b>	<b>2,57,62,597.00</b>







Creditors for Goods Supplied	2022-23				2022-23
	Less than 1 year	1 year to 2 year	2 year to 3 year	more than 3 year	
Ace Manufacturing Systems Ltd.	5,70,000.00	-	-	-	5,70,000.00
Allwin Aluminium Industries	-	-	-	-	-
Alstom Transport Ind. Ltd.	13,351.00	-	-	-	13,351.00
Cast & Coap	6,43,558.00	-	-	-	6,43,558.00
Chirag Enterprises	-	-	-	-	-
Delta Engineering Works	-	-	-	-	-
Emitech Micro Components	7,003.00	-	-	-	7,003.00
Harting India Pvt. Ltd.	4,442.00	-	-	-	4,442.00
Heliwings Power Technologies	-	-	-	-	-
Hilpine Industries	2,14,704.00	-	-	-	2,14,704.00
Hitesh Enterprises	-	-	-	453.00	453.00
Impress Machine Tools	-	-	-	-	-
Innovative Polycoats	-	-	-	-	-
Jaipur Glass & Potteries	16,54,712.58	-	-	-	16,54,712.58
Jayesh Automation	32,375.00	-	-	-	32,375.00
Jindal Stainless Steelway Limited	-	8,663.00	-	-	8,663.00
Jyoti Cnc Automation Ltd	1,29,977.00	-	-	14,20,000.00	15,49,977.00
Kanpur Lace Works	-	-	-	-	-
Linkage Technologies Inc	48,567.00	-	-	-	48,567.00
Max Spare Limited	-	-	-	-	-
Novateur Electrical & Digital	119.00	-	-	-	119.00
Pmb Enterprises	91,474.00	-	-	-	91,474.00
Pushkar Engineers	36,840.00	-	-	-	36,840.00
Rawat Glass And Hardware	-	-	-	-	-
Samson Industries	7,788.00	-	-	-	7,788.00
Sandvik Asia Private Limite	-	-	-	-	-
Sciometric Technologies India Pvt.	3,83,109.00	-	-	-	3,83,109.00
Shree Giriraj Metals Pvt. Ltd.	2,08,266.00	-	-	-	2,08,266.00
Spectra Cast Pvt. Ltd.	1,75,945.00	-	-	-	1,75,945.00
Sunil Wire Agencies	3,05,396.00	-	-	-	3,05,396.00
Tekno Solutions Pvt Ltd	-	-	-	33,570.00	33,570.00
V Y Enterprises	1,784.00	-	-	-	1,784.00
Yamazaki Machinery & Tools	34,855.00	-	-	-	34,855.00
<b>Total</b>	<b>45,64,265.58</b>	<b>8,663.00</b>	<b>-</b>	<b>14,54,023.00</b>	<b>60,26,951.58</b>



Creditors for Expenses & Others	2022-23				2022-23
	Less than 1 year	1 year to 2 year	2 year to 3 year	more than 3 year	
A To Z Enterprises	20,409.00	-	-	-	20,409.00
Shree Jagannath Enterprises	10,70,458.00	-	-	-	10,70,458.00
Southern Transport Company	1,73,000.00	-	-	-	1,73,000.00
Hind Plant & Machinery	2,49,702.00	-	-	-	2,49,702.00
Shree Shivom Wire Products	1,01,806.00	-	-	-	1,01,806.00
Bishnu Enterprise	-	-	-	-	-
Sha Jasraj Keringji & Co.	36,796.00	-	-	-	36,796.00
Ganpati Building Solutions (P) Ltd.	14,52,463.00	-	-	-	14,52,463.00
Ag Technologies Pvt. Ltd.	-	-	-	-	-
Blue Dart Express Limited	-	-	-	-	-
Gama Guard Services Pvt. Ltd	3,92,888.00	-	-	-	3,92,888.00
Fedex Express Transportation And Supply Chain Services (India) Pvt Ltd	17,844.00	-	-	-	17,844.00
Hargobind Electricals	1,626.00	-	-	-	1,626.00
Zeni Fabricators	1,13,252.00	-	-	-	1,13,252.00
Sat Info Tech Pvt.Ltd.	4,40,800.00	-	-	-	4,40,800.00
Sachdeva Engineering Works	2,204.00	-	-	-	2,204.00
Size Masters Calibration Services	5,767.00	-	-	-	5,767.00
Inco Automation	5,80,606.59	-	-	-	5,80,606.59
Advance From Sundries	-	-	-	-	-
Technomark Engineers	30,693.00	-	-	-	30,693.00
<b>Total</b>	<b>46,90,314.59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,90,314.59</b>





Advance Received From Customer	2022-23				2022-23
	Less than 1 year	1 year to 2 year	2 year to 3 year	more than 3 year	
SFO Technologies Pvt Ltd-Mech	58.00	-	-	-	58.00
GE Transportation Systems	-	-	-	26,37,191.91	26,37,191.91
Industrial Connections & Solutions	-	-	-	-	-
Sikha Engineering Works	1,00,000.00	-	-	-	1,00,000.00
Almighty Enterprises	6,49,000.00	-	-	-	6,49,000.00
Righill Electrics Pvt. Ltd.	-	-	-	-	-
A Logistics Ltd	14,74,038.72	-	-	-	14,74,038.72
Universal Cables Limited	-	-	-	-	-
Govik Industries Private Limited	-	4,77,000.00	-	-	4,77,000.00
Instrument Transformers, Llc	-	-	-	-	-
Kondas Kondansator San.Ve Tic.A.S.	-	-	-	-	-
Leyden S.A.I.C. Y F.	-	-	-	-	-
Abb Industrial C&S Of P.R. Llc	-	-	-	-	-
Bree	-	-	-	-	-
Crimsa De C.V.	-	-	-	-	-
<b>Total</b>	<b>22,23,096.72</b>	<b>4,77,000.00</b>	<b>-</b>	<b>26,37,191.91</b>	<b>53,37,288.63</b>

